



## Daily Market Information Report – Tuesday July 6, 2021

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday July 5, 2021

<b>A Grade Steers</b>	No trade reported
<b>A Grade Heifers</b>	No trade reported

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 110 fed cattle, 200 cows

	Price Range	Top
Choice fed steers and heifers	155.00-160.00	162.00
Second cut cattle	145.00-154.00	
Aged & medium fed cattle	120.00-149.00	
Holstein steers & heifers	84.00-147.00	
Good Beef Cows	94.50-116.00	118.00
Good Holsteins Cows	89.00-94.00	
Medium Holsteins Cows	83.00-88.00	
Plain cows	75.00-82.00	

Fed steers and heifers, with quality considered, sold steady. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 423 veal & 145 Cows

	Price Range	Top
Cows	76.00-95.00	110.00
Good Beef Veal	130.00-185.00	
Good Holstein Veal	127.00-136.00	
Medium Holstein Veal	116.00-126.00	
Plain Holstein Veal	108.00-115.00	
Heavy Holstein Veal	107.00-124.00	

Veal sold actively on a higher market. Fed cows sold on a steady trade.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	198	60.57-98.23	74.63	105.50
Bulls, all weights	16	104.91-129.60	112.56	145.00
Veal calves over 600 lbs	28	94.64-123.93	110.64	149.00
Veal calves under 125 lbs	526	73.38-443.42	142.88	490.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	288.34	263.95
Change (from yesterday's close):	+2.90	-0.46
Current Five Day Average:	290.83	268.99

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that this week's offering is larger in volume than last week, with asking prices in the lower \$270.00's cwt delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade for last week, released by the USDA Mandatory Price Report, saw live sales overall range from \$118.00-\$127.25 live with steers averaging \$123.89 down \$1.58 from the previous week, while heifers averaged \$123.46 down \$1.05. On the rail trade ranged from \$193.00-\$203.00 dressed with steers averaging \$198.27 up \$0.29 and heifers \$197.80 up \$0.58.

Today the market was quiet following yesterday's holiday Monday. This morning both sides took inventory and new show lists were distributed. This week's offering is larger in Texas and slightly higher in all other feeding states. No bids were on the table today and asking prices were unestablished. Business could develop as early as tomorrow.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$			
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu			
<b>Aug</b>	122.40	+0.40	<b>Aug</b>	160.62	+3.57	<b>Jul</b>	6.560	-41.2	<b>Jul</b>	13.636	-88.0	<b>Spot</b>	80.24	-0.83	
<b>Oct</b>	128.15	+0.07	<b>Sep</b>	162.72	+3.30	<b>Sep</b>	5.520	-40.0	<b>Aug</b>	13.442	-89.0	<b>Sep</b>	80.72	-0.77	
<b>Dec</b>	132.55	-0.22	<b>Oct</b>	164.65	+3.17	<b>Dec</b>	5.396	-40.0	<b>Sep</b>	13.126	-95.2	<b>Dec</b>	80.23	-0.77	
<b>Feb</b>	136.50	+0.05	<b>Nov</b>	165.90	+3.05	<b>Mar</b>	5.462	-40.0	<b>Nov</b>	13.050	-94.0	<b>Mar</b>	80.24	-0.77	
<b>Apr</b>	139.10	-0.02	<b>Jan</b>	166.12	+3.02	<b>May</b>	5.502	-40.0	<b>Jan</b>	13.092	-93.0	<b>Jun</b>	80.20	-0.77	
<b>Jun</b>	133.67	+0.02	<b>Mar</b>	166.85	+3.00	<b>Jul</b>	5.490	-38.4	<b>Mar</b>	12.912	-86.4	<b>Sep</b>	80.13	-0.78	

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)