



Daily Market Information Report - Wednesday, July 7, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date, are:

A Grade Steers	No sales reported today with one packer not bidding today.
A Grade Heifers	No sales reported today with one packer not bidding today.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 516** stockers

Steers	Price Range	Heifers	Price Range
1000+	160.00-180.00	800+	149.00-167.00
800-1000	178.00-206.00		
600-800	200.00-219.00		

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 25** fed steers & heifers, **190** cows & bull, **7** veal

	Price Range	Top
Fancy Fed Steers & Heifers	155.00-164.00	168.00
Good to Choice Fed Steers & Heifers	150.00-158.00	
Aged & Medium Fed Steers & Heifers	130.00-145.00	
Good Beef Cows	85.00-107.00	126.00
Good Dairy Cows	70.00-84.00	92.00
Export Cows	65.00-70.00	74.00
Bulls	124.00-137.00	161.00

Bulls continued to trade on a strong market. Good beef cows traded steady while plain types and dairy cows sold lower. Fed cattle sold on a steady market. *300 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 6, 2021: 137 Fed Cattle, **18** Veal, **35** Cows, **1** Bull

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	156.00-169.25	162.92	170.00
Large & Medium Frame Fed Heifers +1000 lbs	156.00-167.75	163.64	180.00
Cows	66.50-87.00	77.36	105.00
Veal over 600 lbs	112.00-121.00	117.33	129.00

Fed cattle sold strong, at steady to recent sales good prices. With a light run of cows, they traded considerably lower. Veal sold slightly higher. Drop calves traded under pressure.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	54	152.11-165.29	159.56	170.00
Large & Medium Frame Fed Heifers +1000 lbs	143	152.01-165.36	160.52	180.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	19	97.74-114.05	107.38	147.00
Cows	426	61.00-97.68	80.55	118.99
Bulls all weights	30	87.77-112.07	100.03	134.00
Veal 600 lbs and over	438	109.12-136.17	121.64	185.00
Veal 125 & less	68	63.52-89.55	75.63	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 6, 2021 – 82 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	125.00-187.99	154.40	187.99	900+	Not enough sold		
600-699	130.00-212.50	174.50	212.50				
500-599	119.99-231.00	195.70	231.00				
400-499	155.00-275.00	223.39	275.00				

Stocker sale at: **Renfrew Pontiac Livestock: July 6, 2021 – 83 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	136.00-222.00	192.70	222.00	600-699	112.50-187.00	165.19	187.00
500-599	130.00-245.00	219.09	245.00	500-599	182.49-220.00	197.39	220.00
400-499	250.99-257.50	255.50	257.50	400-499	207.50-212.50	209.60	212.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	287.76	262.91
Change (from yesterday's close):	+1.08	-0.40
Current Five Day Average:	288.68	266.86

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some trade is expected to develop this afternoon. Canfax notes: "Packers seem to have a lot of grid cattle around them. Last week packers were buying cattle for the first part of August, suggesting they have a high percentage of their July slaughter needs covered. Cattle weights are slowly creeping up. With this recent price pull back on the fed market feedlots have went from making a little bit of money to selling cattle at or below breakeven levels."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Tuesday saw a couple of scattered deals in the north from \$198.00-\$202.00 dressed which is steady to last week but not enough sold to establish a market. Today a light test has developed in in the south from \$120.00-\$122.00 live which is steady to last week. In the north a few sales have been reported at \$198.00 dressed, also steady. Packer interest is expected to improve later today and into Thursday. Asking prices in the south are noted at \$124.00 live while the north continues undefined.

At the Central Stockyards online auction today, there were 5,131 head on offer, in 33 lots with delivery in 1-17 days. Four lots sold from \$119.00-\$120.00 live, with only one at \$119.00. The remaining 29 lots were unsold as reserve prices from \$118.00-\$122.50 live were not met.

Choice and Select Steers and Heifers:	Live	119.00-122.00
	Rail	198.00-202.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans			Canadian \$	
Aug	120.60 -1.80	Aug	159.00 -1.62	Jul	6.524 -3.4	July	13.864 +22.6	Spot	80.15 -0.08	
Oct	126.70 -1.45	Sep	161.52 -1.20	Sep	5.426 -9.2	Aug	13.666 +22.4	Sep	80.15 -0.09	
Dec	131.47 -1.07	Oct	163.50 -1.15	Dec	5.310 -8.6	Sep	13.326 +20.0	Dec	80.14 -0.09	
Feb	135.52 -0.97	Nov	164.47 -1.42	Mar	5.386 -7.4	Nov	13.272 +22.2	Mar	80.14 -0.09	
Apr	138.07 -1.02	Jan	164.22 -1.90	May	5.436 -6.4	Jan	13.316 +22.4	Jun	80.11 -0.09	
Jun	132.67 -1.00	Mar	164.62 -2.22	Jul	5.434 -5.4	Mar	13.132 +22.0	Sep	80.01 -0.12	

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