



Daily Market Information Report – Monday, July 12, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	263.00- on limited demand with delivery the first week in August.
A Grade Heifers	262.00- on limited demand with delivery the first week in August.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 80 veal

	Price Range	Top
Veal 600 lbs +	90.00-135.00	
Veal 451-600 lbs	N/T	

A very medium quality offering of veal sold at steady prices with quality considered.

At **Kawartha Lakes Community Sale Barn: July 10, 2021** – 4 fed cattle, 120 cows, 8 bulls, 51 veal, 14 stockers

	Price Range	Avg.	Top
Cows	73.00-106.00	85.62	111.00
Bull over 1600 lbs	113.00-125.00	115.18	125.00
Veal 600 lbs +	110.00-127.50	118.68	141.00
Veal 125 & under	20.00-430.00	92.00	430.00

Veal sold actively at prices \$5.00-\$10.00 cwt higher. Heavy calves sold at a premium. Beef cows sold actively and dairy cows sold steady.

ONTARIO STOCKER & FEEDER TRADE

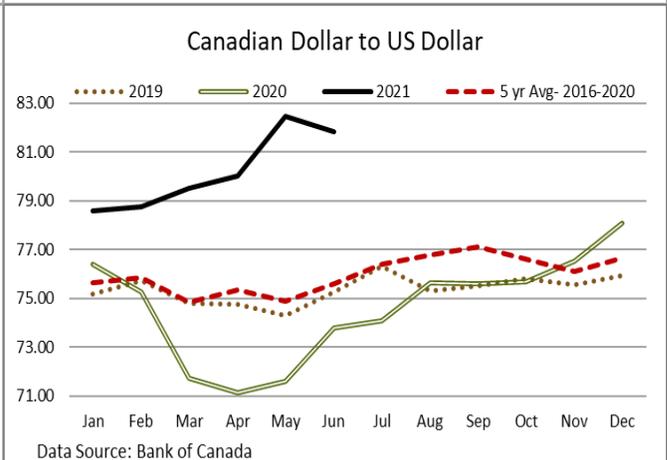
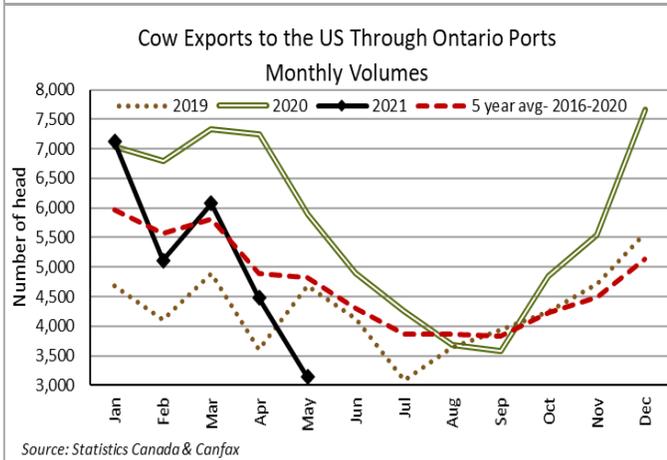
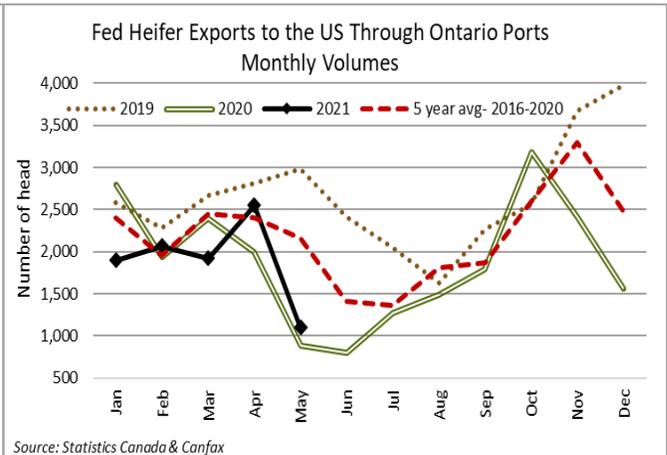
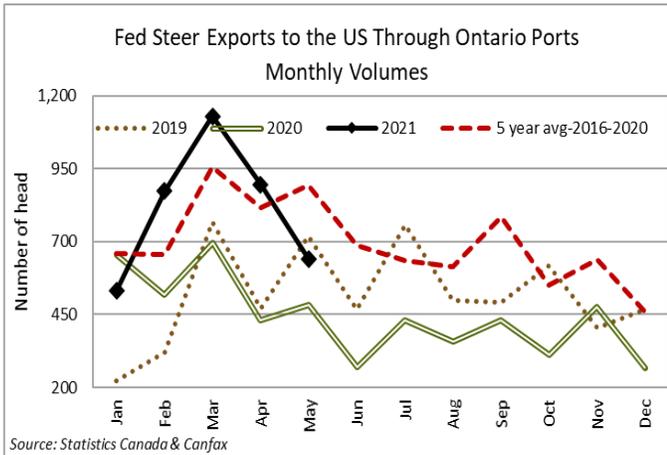
Stocker sale at **Brussels Livestock: July 9, 2021** – 1,052 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.75-165.00	155.96	178.00	900+	143.50-164.00	154.59	166.00
900-999	170.00-182.00	175.68	184.00	800-899	150.00-176.50	165.40	176.50
800-899	162.00-204.25	191.73	204.25	700-799	162.50-184.50	177.81	191.00
700-799	163.00-199.00	180.80	199.00	600-699	144.00-207.50	190.68	207.50
600-699	158.00-217.00	183.19	229.00	500-599	130.00-209.00	193.02	209.00
500-599	157.50-230.00	185.63	255.00	400-499	190.00-215.00	199.29	218.00
400-499	175.00-236.00	195.88	268.00				
399-	180.00-287.00	234.17	292.00				

Calves and yearlings sold steady.

CATTLE EXPORTS-ONTARIO

	Week ending June 26, 2021	Week ending June 19, 2021	Year to Date 2021
Total live slaughter cattle exported from Ontario to the U.S.	1,302	1,127	61,778
Steers & Heifers & Cows	1,052	949	57,836
Bulls	250	178	3,942

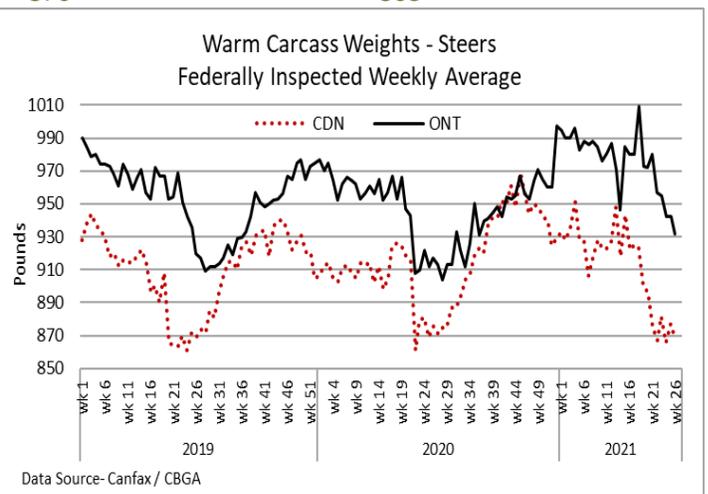
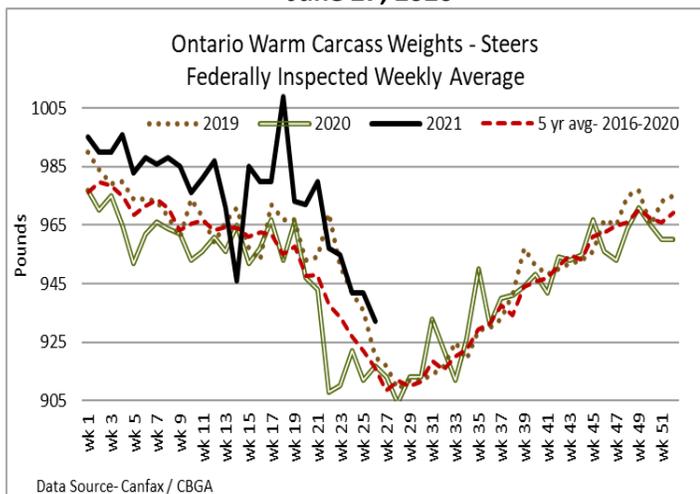


FEDERALLY INSPECTED CANADIAN PROCESSING (Canada Day Holiday included this week)

	Week Ending July 3, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	54,762	-11,455	1,592,589	-17%	+14%
Western Slaughter	44,546	-10,125	1,251,038	-19%	+17%
Eastern Slaughter	10,216	-1,330	341,551	-12%	+3%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 3, 2021	868	800
June 26, 2021	877	802
June 27, 2020	876	803



USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 10, 2021	Previous Week	Year Ago
Grand Total	582,000	626,000	649,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	276.31	258.18
Change (from yesterday's close):	-2.28	+0.77
Current Five Day Average:	283.52	261.46

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week saw majority of trade on Tuesday and Wednesday. Business in the south ranged from \$118.00-\$122.00, mainly \$119.00-\$120.00 down \$1.00-\$2.00 on average. Trade in the north ranged from \$189.00-\$203.00 dressed, most from \$197.00-\$198.00, steady to \$1.00 easier with some live trade from \$124.00-\$125.00. Average prices for the week, reported by the USDA Mandatory Price Report, saw live steers average \$122.16 down \$1.73 from the previous week, while heifers averaged \$120.48 live down \$2.98. On the rail steers averaged \$198.33 dressed up \$0.06 on average, while heifers were at \$198.31 up \$0.51 from the previous week's weighted average prices.

Today the market was quiet as new show lists were distributed. This week's offering is reported as mixed, with larger volumes in the north and lower numbers in the south. Bids and asking prices are unestablished today.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	119.82	+0.60	Aug	158.15	-1.02	Jul	6.692	+39.4	Jul	14.324	+28.4	Spot	80.21	-0.07
Oct	125.80	+0.22	Sep	161.00	-0.82	Sep	5.452	+15.6	Aug	14.042	+25.0	Sep	80.21	-0.07
Dec	131.37	+0.47	Oct	162.95	-0.75	Dec	5.330	+16.0	Sep	13.580	+19.2	Dec	80.21	-0.07
Feb	136.17	+0.72	Nov	164.22	-0.67	Mar	5.404	+15.4	Nov	13.502	+21.0	Mar	80.22	-0.07
Apr	138.37	+0.55	Jan	164.32	-0.60	May	5.452	+15.2	Jan	13.542	+20.4	Jun	80.18	-0.07
Jun	132.70	+0.57	Mar	164.47	-0.55	Jul	5.466	+16.0	Mar	13.386	+19.2	Sep	80.09	-0.06

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