

# Daily Market Information Report - Tuesday July 13, 2021

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday July 12, 2021

A Grade Steers 263.00- delivery the first week in August. A Grade Heifers 262.00- delivery the first week in August.

### **ONTARIO LIVE CATTLE TRADE**

Today at Brussels Livestock: 130 fed cattle, 225 cows

	Price Range	Тор
Choice fed steers and heifers	148.00-156.00	157.00
Second cut cattle	138.00-147.00	
Aged & medium fed cattle	120.00-140.00	
Holstein steers & heifers	85.00-125.00	
Good Beef Cows	83.00-107.00	124.00
<b>Good Holsteins Cows</b>	83.00-97.00	109.00
Medium Holsteins Cows	77.00-82.00	
Plain cows	65.00-75.00	

Fed steers and heifers sold actively at easier prices. Cows sold actively at strong prices.

Today at Ontario Livestock Exchange: 582 veal & 125 Cows

	Price Range	Тор
Cows	81.00-102.00	114.00
Good Beef Veal	132.50-185.00	205.00
Good Holstein Veal	114.00-132.00	138.00
Medium Holstein Veal	99.00-115.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	95.00-127.00.	

Veal sold on a steady trade. Fed cows sold on a good demand at higher prices.

Today at Keady Livestock Market: 331 stockers, 121 cows, 106 dollar calves

**Price Range** 

Cows 70.00-105.00

Stockers sold steady to the previous sale with good buyer demand! Cows sold slightly higher. Dollar calves sold steady with Holstein calves \$40.00-\$160.00 and X-bred calves from \$300.00-\$450.00 per head. *The next regular sale will take place on Tuesday July 27<sup>th</sup>*.

## Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Тор
Cows	236	65.70-94.05	76.18	113.00
Bulls, all weights	28	77.21-131.29	105.10	148.00
Veal calves over 600 lbs	92	90.71-135.28	109.15	217.00
Veal calves under 125 lbs	538	73.03-325.54	133.91	460.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

# **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	273.21	259.58
Change (from yesterday's close):	-1.79	+0.81
<b>Current Five Day Average:</b>	281.43	260.33

#### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested. Canfax notes that this week's offering is steady to last week in volume, with asking prices sitting around \$265.00-\$267.00 delivered on a dressed basis.

# U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** saw a light trade develop in Nebraska Monday at mainly \$125.00 live up \$1.00 from last week, with a few from \$196.00-\$202.00 dressed averaging \$201.00 also slightly stronger than last week on average, but trade was light and all other feeding states were very quiet. Today, a light test developed in the south from \$119.00-\$120.00 live, fully steady to last week while the north was quiet with no bids on the table. Asking prices today are reported at \$122.00 live in the south and \$202.00 dressed in the north.

Choice and Select Steers and Heifers: Live 119.00-120.00

Rail N/T

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

13		,	<b>-</b>	. Cattle	,	C			C lb			Camad	: ¢	
Live C	attie		reede	r Cattle		Corn			Soybe	ans		Canadian \$		
\$/cwt	US		\$/cwt l	JS		\$/bu U:	S	¢/bu	\$/bu U	S	¢/bu			
Aug	121.75	+1.92	Aug	158.82	+0.67	Jul	6.770	+7.6	Jul	14.380	+5.4	Spot	79.87	-0.33
Oct	127.17	+1.37	Sep	161.62	+0.62	Sep	5.512	+6.0	Aug	14.146	+10.4	Sep	79.88	-0.33
Dec	132.30	+0.92	Oct	163.65	+0.70	Dec	5.406	+7.6	Sep	13.600	+2.0	Dec	79.88	-0.32
Feb	136.62	+0.45	Nov	164.87	+0.65	Mar	5.486	+8.2	Nov	13.516	+1.4	Mar	79.88	-0.33
Apr	139.25	+0.87	Jan	15.10	+0.77	May	5.532	+8.0	Jan	13.560	+1.6	Jun	79.85	-0.33
Jun	133.60	+0.90	Mar	165.45	+0.97	Jul	5.544	+7.6	Mar	13.410	+2.2	Sep	78.75	-0.34

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com