



Daily Market Information Report - Wednesday, July 14, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date, are:

A Grade Steers	263.00- Delivery first week in August- by afternoon, one packer had stopped bidding.
A Grade Heifers	262.00- Delivery first week in August- by afternoon, one packer had stopped bidding.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 542** stockers

Steers	Price Range	Heifers	Price Range
1000+	160.00-184.00	900+	147.00-157.00
800-1000	168.00-198.00		

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 68** fed steers & heifers, **208** cows & bulls, **8** veal

	Price Range	Top
Fancy Fed Steers & Heifers	160.00-172.00	175.00
Good to Choice Fed Steers & Heifers	150.00-155.00	158.00
Aged & Medium Fed Steers & Heifers	130.00-145.00	
Good Beef Cows	80.00-115.00	137.00
Good Dairy Cows	77.00-90.00	103.00
Export Cows	65.00-72.00	75.00
Bulls	120.00-155.00	168.00

Cows sold just steady with bulls trading on a steady market. Fats sold on a much stronger market. *300 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 13, 2021: 288 Fed Cattle, **36** Veal, **57** Cows, **1** Bull

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	155.00-166.00	162.14	175.50
Large & Medium Frame Fed Heifers +1000 lbs	148.75-163.25	157.55	177.00
Cows	59.00-87.00	72.78	104.50
Veal over 600 lbs	112.00-124.50	116.85	126.00

A larger offering of fed cattle sold fully steady to last week's good market. Beef cows traded slightly higher while dairy cows sold steady. Veal sold steady and drop calves traded slightly higher.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	181	150.88-163.33	158.67	175.50
Large & Medium Frame Fed Heifers +1000 lbs	176	145.15-161.15	153.49	177.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	40	76.38-118.75	98.65	158.00
Cows	585	65.73-96.06	81.12	124.50
Bulls all weights	41	88.04-112.08	100.60	139.99
Veal 600 lbs and over	628	100.29-132.05	117.33	205.00
Veal 125 & less	146	28.12-180.73	92.43	444.92

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 13, 2021 – 59** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	139.99-186.00	173.79	186.00	900+	Not enough sold		
600-699	154.00-231.00	192.19	231.00				
500-599	155.00-229.99	210.19	229.99				
400-499	239.99-257.50	249.10	257.50				

Stocker sale at: **Keady Livestock Market: July 13, 2021 – 332** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	168.00-173.50	170.73	173.50	900+	100.00-165.00	146.80	165.00
900-999	187.00-196.25	193.17	200.00	800-899	140.00-176.00	163.00	176.00
800-899	200.00-205.00	202.66	205.00	700-799	141.00-188.00	159.75	188.00
600-699	160.00-248.00	26.40	248.00	600-699	115.00-216.00	183.32	216.00
				500-599	166.00-223.00	194.13	223.00
				400-499	112.50-172.50	150.00	221.00

A light run of feeder cattle sold actively at steady prices. *Next sale July 27th.*

Stocker sale at: **Renfrew Pontiac Livestock: July 13, 2021 – 69** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	176.00-188.99	180.80	188.99	500-599	164.99-206.99	197.30	206.99
700-799	147.99-185.49	179.20	185.49				
600-699	190.99-212.50	208.09	212.50				
500-599	127.49-222.99	203.29	222.99				
399-	232.50-270.00	247.40	270.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	275.79	253.45
Change (from yesterday's close):	+2.45	-3.29
Current Five Day Average:	278.76	259.01

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "Fed cattle supplies are increasing, and we are in the dog days of summer in terms of beef demand. Canadian beef exports continue to be a positive story. For the first five months of 2021 Canadian beef exports are up 29% in volumes and 25% in value. The US continues to be the number 1 export market for Canadian beef, second is Japan."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate in the south yesterday with trade from \$119.00-\$122.00 live, mainly \$120.00 which is steady to last week. A few deals in the north were noted from \$124.00-\$125.00 live and \$196.00-\$202.00 dressed, steady to a touch stronger than last week. Today, bids have surfaced at \$196.00-\$197.00 dressed in Nebraska but no selling interest has developed. Asking prices are reported around \$120.00 plus live in the south and \$202.00 dressed in the north.

At the Central Stockyards online auction today, there were 4,322 head on offer in 25 lots. Three lots sold from \$117.00-\$119.50 live, five lots were scratched and the remaining 17 lots were unsold as reserve bids from \$118.00-\$122.00 live, were not met.

Choice and Select Steers and Heifers:	Live	119.00-125.00
	Rail	196.00-202.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	121.25 -0.50	Aug	156.95 -1.87	Jul	6.830 +6.0	July	14.676 +29.6	Spot	79.94 +0.06
Oct	126.77 -0.40	Sep	159.22 -2.40	Sep	5.682 +17.0	Aug	14.530 +38.2	Sep	79.93 +0.05
Dec	131.92 -0.37	Oct	161.22 -2.42	Dec	5.586 +18.0	Sep	13.942 +34.2	Dec	79.93 +0.04
Feb	136.30 -0.32	Nov	162.65 -2.22	Mar	5.664 +17.6	Nov	13.832 +31.4	Mar	79.93 +0.05
Apr	138.75 -0.50	Jan	163.07 -2.02	May	5.706 +17.4	Jan	13.870 +31.0	Jun	79.90 +0.05
Jun	133.17 -0.42	Mar	163.65 -1.80	Jul	5.702 +15.6	Mar	13.702 +29.2	Sep	79.83 +0.08

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