



Daily Market Information Report – Tuesday July 20, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday July 19, 2021

A Grade Steers No new trade reported. No bids reported.
A Grade Heifers No new trade reported. No bids reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 105 fed cattle, 180 cows

	Price Range	Top
Choice fed steers and heifers	155.00-161.50	163.00
Second cut cattle	145.00-154.00	
Aged & medium fed cattle	125.00-135.00	
Holstein steers & heifers	73.50-115.00	
Good Beef Cows	85.00-114.00	119.00
Good Holsteins Cows	83.00-96.00	
Medium Holsteins Cows	77.00-82.00	
Plain cows	65.00-75.00	

Fed steers and heifers sold actively at steady prices. Cull cows also sold actively at steady prices.

Today at **Ontario Livestock Exchange**: 342 veal & 109 Cows

	Price Range	Top
Cows	80.00-97.00	109.00
Good Beef Veal	136.00-164.00	179.00
Good Holstein Veal	119.00-134.00	137.00
Medium Holstein Veal	100.00-118.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	100.00-111.00	119.00

Veal sold actively at higher prices. Fed cows sold on a good demand at stronger pricing.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	241	66.23-89.31	75.76	99.00
Bulls, all weights	32	81.14-106.38	92.74	125.00
Veal calves over 600 lbs	15	100.00-144.00	114.31	171.00
Veal calves under 125 lbs	557	58.51-343.54	128.21	410.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	265.06	249.51
Change (from yesterday's close):	-1.43	+0.02
Current Five Day Average:	270.10	252.85

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected today. Canfax notes that this week's offering is smaller than last week in volume with asking prices around \$257.00-\$260.00 cwt delivered on a dressed basis. Canfax reports: "For the week ending July 10th Western Canadian fed slaughter totaled just over 48,000 head, the largest slaughter seen this year. From their lows in June steer carcass weights have increased 30lbs. Packers have a lot of cattle around them. Dry conditions has taken its toll on pastures. The yearling run is underway, yearlings coming off grass are moving 1-2 months earlier than normal."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals yesterday in Iowa at \$125.00 live, fully steady but not enough sold to establish any kind of market trend. Today the market was at a standstill with no bids reported. Asking prices in the south are starting out around \$120.00 plus live while the north remains unestablished. Active trading is not expected to surface before Wednesday at the earliest.

Choice and Select Steers and Heifers:

Live	125.00
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Aug	119.77	-0.47	Aug	155.52	-1.85	Sep	5.716	+15.6	Aug	14.434	+15.4	Spot	78.77	+0.39
Oct	124.70	-0.40	Sep	157.77	-1.27	Dec	5.656	+13.4	Sep	13.990	+16.2	Sep	78.77	+0.40
Dec	130.42	-0.70	Oct	159.77	-1.07	Mar	5.730	+13.2	Nov	13.884	+15.6	Dec	78.76	+0.40
Feb	135.67	-0.72	Nov	161.10	-1.00	May	5.770	+13.0	Jan	13.910	+15.2	Mar	78.77	+0.40
Apr	138.10	-0.60	Jan	161.12	-1.02	Jul	5.764	+12.2	Mar	13.704	+12.4	Jun	78.74	+0.39
Jun	132.17	-0.60	Mar	162.15	-0.30	Sep	5.190	+7.2	May	13.632	+11.6	Sep	78.68	+0.40

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com