



## Daily Market Information Report - Wednesday, July 21, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date, are:

<b>A Grade Steers</b>	260.00- Tuesday and a few today- delivery the week of August 9 <sup>th</sup>
<b>A Grade Heifers</b>	259.00-260.00- Tuesday and a few today- delivery the week of August 9 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 441** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	166.00-184.00	<b>900+</b>	155.00-160.00
<b>800-1000</b>	177.00-199.00		
<b>600-800</b>	200.00-202.00		

Feeder cattle sold on an active trade at steady prices.

Today at **Ontario Stockyards Inc.: 30** fed steers & heifers, **156** cows & bulls, **14** veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	160.00-166.00	168.00
<b>Good to Choice Fed Steers &amp; Heifers</b>	152.00-158.00	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	140.00-150.00	
<b>Good Beef Cows</b>	87.00-108.00	123.00
<b>Good Dairy Cows</b>	83.00-88.00	91.00
<b>Export Cows</b>	74.00-78.00	79.00
<b>Bulls</b>	115.00-135.00	140.00

Cows sold slightly stronger. Fed cattle and bulls sold steady. *300 stockers are expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., July 20, 2021: 171** Fed Cattle, **23** Veal, **39** Cows, **3** Bulls, 71 stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	150.00-164.25	158.70	177.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	150.00-164.25	160.92	173.00
<b>Cows</b>	67.00-85.50	76.89	94.00
<b>Veal over 600 lbs</b>	101.00-118.00	112.82	120.00

Fed cattle traded slightly lower this week. Cull cows also sold slightly lower. Veal traded under pressure at prices \$4.00-\$5.00 cwt lower. Drop calves remained steady on the market.

**Ontario auction sales on Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	103	150.92-163.65	158.32	177.50
Large & Medium Frame Fed Heifers +1000 lbs	105	141.20-161.95	153.70	173.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	14	110.00-147.00	137.54	164.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	28	106.88-124.13	113.26	153.00
Cows	456	64.47-97.34	82.07	119.00
Bulls all weights	22	97.41-109.57	104.34	121.99
Veal 600 lbs and over	367	98.07-134.40	120.43	179.00
Veal 125 & less	62	68.50-146.93	106.47	375.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 20, 2021 – 101 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	160.00-202.00	179.00	202.00	<b>700-799</b>	143.99-181.00	162.40	181.00
<b>600-699</b>	169.99-222.99	205.69	222.99	<b>600-699</b>	136.00-192.99	171.50	192.99
<b>500-599</b>	185.00-233.99	216.29	233.99	<b>500-599</b>	167.50-216.00	186.20	2016.00
<b>400-499</b>	200.00-270.00	234.20	270.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	265.95	249.57
<b>Change</b> (from yesterday's close):	+1.07	+0.99
<b>Current Five Day Average:</b>	268.41	251.22

**ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested however Canfax notes that some light trade could start to develop this afternoon. Canfax reports: "With lift times for fed cattle nearly one month out there could be additional pressure to sell cattle this week."

**U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** saw a few scattered deals yesterday in parts of the north at \$198.00-\$200.00 dressed which is steady to last week but not enough to establish a market. Today, a light trade developed in Kansas at \$119.00 live, steady to \$1.00 easier than last week. Asking prices are reported at \$120.00 plus live in the south and \$200.00 plus dressed in the north.

**At the Central Stockyards online auction today**, today there were 3,219 head on offer, in 15 lots, all from the south, with delivery in 1-15 days. One lot sold at \$119.00 live, steady to last week's online trade, with one lot scratched and the remaining 13 lots left unsold as reserve bids from \$118.00-\$124.00 live were not met.

<b>Choice and Select Steers and Heifers:</b>	Live	119.00
	Rail	198.00-200.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Aug</b>	120.05	+0.27	<b>Aug</b>	156.77	+1.25	<b>Sep</b>	5.716	+0.0	<b>Aug</b>	14.392	-4.2	<b>Spot</b>	79.61	+0.84
<b>Oct</b>	125.25	+0.55	<b>Sep</b>	159.30	+1.52	<b>Dec</b>	5.684	+2.6	<b>Sep</b>	13.976	-1.2	<b>Sep</b>	79.61	+0.84
<b>Dec</b>	131.05	+0.62	<b>Oct</b>	161.10	+1.32	<b>Mar</b>	5.754	+2.4	<b>Nov</b>	13.896	+1.2	<b>Dec</b>	79.60	+0.84
<b>Feb</b>	136.32	+0.65	<b>Nov</b>	162.25	+1.15	<b>May</b>	5.792	+2.2	<b>Jan</b>	13.930	+2.0	<b>Mar</b>	79.61	+0.83
<b>Apr</b>	138.62	+0.52	<b>Jan</b>	162.25	+1.12	<b>Jul</b>	5.790	+2.4	<b>Mar</b>	13.762	+5.6	<b>Jun</b>	79.58	+0.84
<b>Jun</b>	132.67	+0.50	<b>Mar</b>	162.85	+0.70	<b>Sep</b>	5.196	+0.6	<b>May</b>	13.696	+6.4	<b>Sep</b>	79.52	+0.84

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