



## Daily Market Information Report – Friday July 23, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

<b>A Grade Steers</b>	No trade reported today. Sales this week were at \$260.00 dressed, delivery Aug 9-16th
<b>A Grade Heifers</b>	No trade reported today. Sales this week were at \$259.00-\$260.00 dressed, delivery Aug 9-16th

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock – 675** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	152.00-173.75	165.04	187.50	<b>900+</b>	148.00-161.50	154.51	161.50
<b>900-999</b>	178.00-184.00	180.40	186.00	<b>800-899</b>	155.00-161.00	158.89	161.00
<b>800-899</b>	170.00-211.00	193.03	211.00	<b>700-799</b>	160.00-175.00	172.50	175.00
<b>700-799</b>	170.00-212.00	198.78	212.00	<b>600-699</b>	189.00-197.00	192.33	200.00
<b>600-699</b>	213.00-232.50	226.55	232.50	<b>500-599</b>	196.00-201.00	199.60	201.00
<b>500-599</b>	223.00-245.00	232.63	245.00	<b>400-499</b>	97.50-200.00	136.25	200.00

Calves sold on a steady market while yearlings sold actively on a slightly higher market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers 1250 lbs +</b>	26	142.50-160.00	153.12	164.00
<b>Large &amp; Medium Frame Fed Heifers 1000 lbs +</b>	46	135.00-160.00	152.09	165.50
<b>Fed Steers, Dairy &amp; Dairy Cross 1250 lbs +</b>	29	110.31-122.83	117.27	127.00
<b>Cows</b>	374	72.61-96.03	83.01	116.50
<b>Bulls over 1600 lbs</b>	9	106.11-117.67	110.69	125.00
<b>Veal over 600 lbs</b>	118	107.19-133.34	120.40	190.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: July 22, 2021 – 209** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>900-999</b>	145.00-152.50	148.62	160.00	<b>900+</b>	127.00-157.00	150.68	157.00
<b>800-899</b>	140.00-189.00	163.27	197.50	<b>800-899</b>	121.00-167.50	148.84	167.50
<b>700-799</b>	150.00-210.00	176.35	210.00	<b>700-799</b>	132.00-172.50	143.92	172.50
<b>600-699</b>	120.00-235.00	186.07	235.00	<b>600-699</b>	157.50-198.00	188.10	200.00
<b>500-599</b>	200.00-247.50	235.63	247.50	<b>500-599</b>	122.50-205.00	154.38	215.00

Stockers sold actively at steady prices.

Stocker sale at: **Ontario Stockyards Inc, July 22, 2021- 265** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	142.00-163.00	150.29	163.00	<b>900+</b>	101.00-150.00	134.64	150.00
<b>900-999</b>	76.00-187.00	138.31	187.00	<b>800-899</b>	140.00-164.00	153.29	164.00
<b>800-899</b>	91.00-189.00	154.29	194.00	<b>700-799</b>	145.00-186.00	169.75	186.00
<b>700-799</b>	175.00-188.00	182.54	188.00	<b>600-699</b>	160.00-209.00	187.49	209.00
<b>600-699</b>	175.00-236.00	202.47	245.00	<b>500-599</b>	160.00-204.00	181.94	217.00
<b>500-599</b>	172.50-220.00	202.67	240.00	<b>400-499</b>	182.50-225.00	205.29	225.00
<b>400-499</b>	180.00-270.00	228.65	270.00	<b>300-399</b>	200.00-210.00	205.00	210.00
<b>399-</b>	145.00-241.00	200.86	272.00				

A very medium offering of summer-type cattle traded at steady prices, with quality considered.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	266.56	251.01
Change (from yesterday's close):	+0.42	+1.24
Current Five Day Average:	266.14	249.68

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 22, 2021	254.50-255.50	-4.15

### ALBERTA DIRECT TRADE

Alberta's direct trade was light with prices reported by Canfax at \$252.00 dressed on Wednesday to \$253.00 on Thursday for steers, on a delivered basis. Prices are reported as steady to \$4.00 cwt easier than last week's trade. Canfax reports: "Cattle that traded this week were being scheduled for the week of August 16th delivery. This is the 6th week in a row of lower fed cattle and butcher cow prices. Some fed cattle will be carried into next week."

<b>Steers</b>	Live <b>FOB</b>	149.50	Rail <b>FOB</b>	250.50-251.50
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	N/T

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was at a complete standstill today as business for the week has been completed. Business this week ranged from \$117.0-\$119.00 live in the south, mainly \$119.00 which is \$1.00 easier than last week. Sales in the north ranged from \$194.00-\$202.00 dressed, most at \$195.00 with a few at \$197.00 dressed, down \$1.00-\$3.00 cwt. A few sales on Thursday in Iowa were noted at \$125.00 live up \$1.00 from Wednesday, but trade was light. Agcenter.com reported: "Trading this week started much slower and the first cattle to sell were of somewhat lower quality. This was followed by late week prices where higher quality cattle sold yesterday up to \$125 in Iowa. Sellers with more desirable cattle were not ready to accept lower prices."

Choice and Select Steers and Heifers:	Live	117.00-125.00
	Rail	194.00-202.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	121.50	+0.70	Aug	160.07	+1.87	Sep	5.472	-17.2	Aug	14.010	-15.2	Spot	79.52	-0.10
Oct	127.15	+0.47	Sep	162.52	+1.82	Dec	5.430	-18.2	Sep	13.556	-13.2	Sep	79.51	-0.12
Dec	132.30	+0.45	Oct	164.50	+1.87	Mar	5.510	-17.6	Nov	13.516	-10.4	Dec	79.50	-0.12
Feb	137.32	+0.60	Nov	165.65	+1.87	May	5.550	-17.4	Jan	13.564	-10.0	Mar	79.51	-0.12
Apr	139.40	+0.42	Jan	165.70	+2.00	Jul	5.552	-16.4	Mar	13.454	-6.4	Jun	79.49	-0.12
Jun	133.57	+0.42	Mar	166.02	+1.75	Sep	5.072	-10.2	May	13.420	-4.4	Sep	79.43	-0.11

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