



Daily Market Information Report – Monday, July 26, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	260.00 with one packer not bidding today
A Grade Heifers	259.00 with one packer not bidding today

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 85 veal

	Price Range	Top
Veal 600 lbs +	105.00-130.00	161.00
Veal 451-600 lbs	N/T	

Veal sold on a stronger market.

At **Kawartha Lakes Community Sale Barn: July 24, 2021** – 16 fed cattle, 106 cows, 5 bulls, 49 veal, 8 stockers

	Price Range	Avg.	Top
Cows	76.00-103.00	86.87	105.50
Veal 600 lbs +	100.00-124.00	105.15	137.50
Veal 125 & under	80.00-375.00	157.84	375.00

Veal sold actively at higher prices. Cull cows sold actively at steady prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 23, 2021** – 647 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	152.00-173.75	165.04	187.50	900+	148.00-161.50	154.51	161.50
900-999	178.00-184.00	180.40	186.00	800-899	155.00-161.00	158.89	161.00
800-899	170.00-211.00	193.03	211.00	700-799	160.00-175.00	172.50	175.00
700-799	170.00-212.00	198.78	212.00	600-699	189.00-197.00	192.33	200.00
600-699	213.00-232.50	226.55	232.50				
500-599	223.00-245.00	232.63	245.00				

Calves sold on a steady market while yearlings sold actively on a slightly higher market.

CATTLE EXPORTS-ONTARIO

	Week ending July 10, 2021	Week ending July 3, 2021	Year to Date 2021
Total live slaughter cattle exported from Ontario to the U.S.	1,445	1,247	64,470
Steers & Heifers & Cows	1,249	1,082	60,167
Bulls	196	165	4,303

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending July 17, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	72,841	+6,420	1,732,022	+10%	+13%
Western Slaughter	60,362	+6,050	1,365,883	+11%	+16%
Eastern Slaughter	12,479	+370	366,139	+3%	+3%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 17, 2021	883	800
July 10, 2021	890	807
July 3, 2021	868	800

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 24, 2021	Previous Week	Year Ago
Grand Total	652,000	653,000	640,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	267.61	250.31
Change (from yesterday's close):	+0.98	+0.37
Current Five Day Average:	265.88	249.31

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week, according to the USDA Mandatory Price Report, saw prices range from \$117.00-\$125.00 live. The average for live steers was \$120.77 while live heifers averaged \$120.04. Dressed sales ranged from \$194.00-\$202.00, with dressed steers averaging \$196.78 and dressed heifers averaging \$196.70.

Today the market was typically quiet as both sides took inventory and new show lists were distributed. No bids have surfaced and asking prices are currently undefined. Active trade may not develop until the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T	
	Rail	N/T	

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$						
Aug	123.45	+1.95	Aug	162.20	+2.12	Sep	5.496	+2.4	Aug	14.126	+11.6	Spot	79.69	+0.17
Oct	129.20	+2.05	Sep	164.82	+2.30	Dec	5.466	+3.6	Sep	13.624	+6.6	Sep	79.69	+0.18
Dec	133.97	+1.67	Oct	166.45	+1.95	Mar	5.544	+3.4	Nov	13.576	+6.0	Dec	79.68	+0.18
Feb	138.40	+1.07	Nov	167.25	+1.60	May	5.590	+4.0	Jan	13.626	6.2	Mar	79.69	+0.18
Apr	140.02	+0.62	Jan	166.85	+1.15	Jul	5.590	+3.6	Mar	13.544	9.0	Jun	79.67	+0.18
Jun	134.10	+0.52	Mar	166.87	+0.85	Sep	5.136	+6.4	May	13.506	8.6	Sep	79.60	+0.17

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