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## Daily Market Information Report – Tuesday July 27, 2021

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Monday July 26, 2021*

<b>A Grade Steers</b>	260.00 with one packer not bidding
<b>A Grade Heifers</b>	259.00 with one packer not bidding

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 110 fed cattle, 300 cows

	Price Range	Top
<b>Choice fed steers and heifers</b>	155.00-162.00	
<b>Second cut cattle</b>	145.00-154.00	
<b>Aged &amp; medium fed cattle</b>	120.00-135.00	
<b>Holstein steers &amp; heifers</b>	85.00-115.00	
<b>Good Beef Cows</b>	85.00-104.00	
<b>Good Holsteins Cows</b>	83.00-92.00	
<b>Medium Holsteins Cows</b>	77.00-82.00	
<b>Plain cows</b>	65.00-75.00	

Fed steers and heifers sold actively at steady prices. Cull cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 422 veal & 148 Cows

	Price Range	Top
<b>Cows</b>	78.00-96.00	116.00
<b>Good Beef Veal</b>	139.00-188.00	
<b>Good Holstein Veal</b>	117.00-127.00	133.00
<b>Medium Holstein Veal</b>	101.00-116.00	
<b>Plain Holstein Veal</b>	N/T	
<b>Heavy Holstein Veal</b>	100.00-121.00	

Veal sold at easier prices. Fed cows sold at barely steady pricing.

Today at **Keady Livestock Market**: 274 stockers, 56 cows & bulls, 148 dollar calves – final results will be available tomorrow.

	Price Range		Price Range
<b>Steers</b>		<b>Heifers</b>	
<b>1000+</b>		<b>800-899</b>	
<b>Cows</b>	74.00-92.00	<b>Bulls</b>	

A good offering of heavier cattle sold \$2.00-\$3.00 higher while cull cows sold fully steady. Dollar calves sold easier with Holstein calves from \$20.00-\$120.00 and x-bred calves \$270.00-\$450.00 per head. *The next sale will take place on Tuesday August 10<sup>th</sup>.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	343	65.24-90.46	75.51	106.50
Veal calves over 600 lbs	89	75.66-115.36	99.60	161.00
Veal calves under 125 lbs	697	45.79-323.84	106.08	440.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	270.65	253.84
Change (from yesterday's close):	+2.72	+2.92
Current Five Day Average:	266.17	249.60

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that this week's offering is larger than last week in volume with asking prices around \$256.00-\$259.00 cwt delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade yesterday was very light, with live steers trading from \$119.00-\$123.00 and a few dressed steers selling at \$195.00 however, the volume was too light to establish a trend for the week. Today was very quiet with bids and asking prices not clearly defined. Active trading is not expected to develop until later in the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
Aug	122.92 -0.52	Aug	160.70 -1.50	Sep	5.486 -1.0	Aug	14.182 +5.4	Spot	79.41 -0.27
Oct	128.42 -0.77	Sep	164.00 -0.82	Dec	5.462 -0.4	Sep	13.670 +4.4	Sep	79.41 -0.28
Dec	133.47 -0.50	Oct	165.95 -0.50	Mar	5.536 -0.6	Nov	13.594 +1.6	Dec	79.41 -0.27
Feb	137.95 -0.45	Nov	167.02 -0.22	May	5.580 -1.0	Jan	13.642 +1.4	Mar	79.41 -0.28
Apr	139.85 -0.17	Jan	166.75 -0.10	Jul	5.582 -0.6	Mar	13.540 -0.4	Jun	79.39 -0.28
Jun	134.02 -0.07	Mar	166.82 -0.05	Sep	5.104 -3.2	May	13.502 -0.4	Sep	79.32 -0.28

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