



Daily Market Information Report - Wednesday, July 28, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date, are:

A Grade Steers	260.00 with one packer not bidding today
A Grade Heifers	259.00 with one packer not bidding today

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 649** stockers – sale in progress

Steers	Price Range	Heifers	Price Range
1000+	164.00-188.00	800+	156.00-169.00
800-1000	173.00-199.00		
600-800	195.00-206.50		

Feeders are selling on a steady trade.

Today at **Ontario Stockyards Inc.: 54** fed steers & heifers, **216** cows, **23** bulls, & **7** veal

	Price Range	Top
Fancy Fed Steers & Heifers	158.00-164.00	169.00
Good to Choice Fed Steers & Heifers	150.00-158.00	
Aged & Medium Fed Steers & Heifers	128.00-140.00	
Good Beef Cows	87.00-106.00	117.00
Good Dairy Cows	75.00-91.00	102.00
Export Cows	67.00-73.00	75.00
Bulls	105.00-133.00	136.00

Bulls and beef cows traded fully steady. Dairy cows sold on an easier market. Good fed cattle sold steady while plain and OTM cattle sold lower. *300 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 27, 2021: 238 Fed Cattle, **21** Veal, **81** Cows, **2** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	152.50-160.50	156.01	186.00
Large & Medium Frame Fed Heifers +1000 lbs	145.75-165.25	156.21	172.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	132.25-139.75	135.69	140.50
Cows	68.50-97.00	79.65	109.50
Veal over 600 lbs	109.00-125.00	119.34	125.00

Fed cattle sold slightly easier at \$2.00-\$3.00 lower. Dairy cull cows traded steady with a good demand. Beef cull cows sold \$5.00 higher. Veal sold considerably stronger. Drop calves traded fully steady.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	153	151.06-160.83	155.71	186.00
Large & Medium Frame Fed Heifers +1000 lbs	124	140.16-162.41	152.82	172.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	34	129.58-137.01	133.01	140.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	17	90.62-122.91	105.51	153.50
Cows	712	67.69-93.90	81.53	116.00
Bulls all weights	39	90.94-126.74	108.75	144.19
Veal 600 lbs and over	442	105.14-126.99	116.38	188.00
Veal 125 & less	135	36.11-140.22	83.86	310.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 27, 2021 – 22 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+				900+			
900-999	Too few in each class to establish a trend.			800-899			

Stocker sale at: **Keady Livestock Market: July 27, 2021 – 275 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-179.50	169.89	179.50	800-899	169.00-177.50	173.45	179.00
900-999	186.50-196.50	194.44	196.50				
800-899	198.00-209.00	204.84	209.00				

A good offering of heavier cattle sold \$2.00-\$3.00 higher. Dollar calves sold easier with Holstein calves from \$20.00-\$120.00 and x-bred calves \$270.00-\$450.00 per head. *The next sale is on Tuesday August 10th.*

Stocker sale at: **Renfrew Pontiac Livestock: July 27, 2021 – 23 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+				900+			
900-999	Too few in each class to establish a trend.			800-899			

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	272.45	255.51
Change (from yesterday's close):	+2.72	+1.57
Current Five Day Average:	267.13	250.67

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however Canfax notes that some light trade could start to develop later today.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light activity develop on Tuesday with live steers selling from \$120.00-\$125.00 and dressed steers priced from \$195.00-\$201.00.

Today, light trade took place in Nebraska priced at \$123.00 live, about \$1.00 higher than last week's weighted average price. Asking prices have been reported at \$122.00 or higher live in the south and around \$200.00 dressed in the north.

At the Central Stockyards online auction today, there were 7,773 head on offer, in 46 lots, all from the south, with delivery in 1-15 days. Four lot sold from \$119.00-\$120.00 live, steady to \$1.00 higher than last week's online trade. One lot scratched and the remaining 41 lots were left unsold as reserve bids from \$119.00-\$123.00 were not met.

Choice and Select Steers and Heifers:	Live	119.00-123.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	123.07 +0.15	Aug	160.17 -0.52	Sep	5.492 +0.4	Aug	14.320 +13.6	Spot	79.81 +0.39
Oct	128.52 +0.10	Sep	163.45 -0.55	Dec	5.490 +2.6	Sep	13.702 +3.2	Sep	79.80 +0.39
Dec	133.50 +0.02	Oct	165.57 -0.37	Mar	5.566 +3.0	Nov	13.610 +1.4	Dec	79.79 +0.38
Feb	137.85 -0.10	Nov	166.80 -0.22	May	5.606 +2.6	Jan	13.654 +1.2	Mar	79.80 +0.39
Apr	139.80 -0.05	Jan	166.55 -0.20	Jul	5.612 +3.0	Mar	13.566 +2.6	Jun	79.78 +0.39
Jun	133.97 -0.05	Mar	166.90 +0.07	Sep	5.122 +1.6	May	13.532 +3.0	Sep	79.71 +0.39