

Daily Market Information Report - Wednesday, August 4, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are: A Grade Steers 258.00 A Grade Heifers 257.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 554 stockers							
Steers	Price Range	Heifers	Price Range				
1000+	168.00-188.00	800+	152.50-164.00				
800-1000	186.00-196.50						
Foodor cattle cold	actively at stronger prices						

Feeder cattle sold actively at stronger prices.

Today at Ontario Stockyards Inc.: 17 fed steers & heifers, 240 cows & bulls, & 24 veal

	Price Range	Тор
Fancy Fed Steers & Heifers	160.00-165.00	169.00
Good to Choice Fed Steers & Heifers	152.00-158.00	
Aged & Medium Fed Steers & Heifers	135.00-150.00	
Good Beef Cows	85.00-116.00	123.00
Good Dairy Cows	77.00-90.00	95.00
Export Cows	67.00-75.00	77.00
Bulls	105.00-130.00	131.00

Cows sold fully steady with good buyer interest. A light run of fats sold steady. Veal was steady to Monday. **300** stockers are expected for Thursday's sale.

Denfield Livestock Exchange Inc., August 3, 2021: 129 Fed Cattle, 24 Veal, 105 Cows, 4 Bulls, 11 stockers

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	142.50-162.25	153.67	166.00
Large & Medium Frame Fed Heifers +1000 lbs	146.00-162.00	155.35	162.00
Cows	64.00-96.00	77.63	106.50
Veal over 600 lbs	105.00-118.50	112.70	122.50

Fed cattle traded slightly easier at \$2.00-\$3.00 lower. Beef cows sold strong and steady. Dairy cows sold under pressure at \$6.00-\$7.00 lower. Right weight veal traded fully steady. Drop calves sold under pressure.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	93	140.30-162.14	153.60	166.00
Large & Medium Frame Fed Heifers +1000 lbs	78	144.97-160.36	153.76	162.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	18	95.89-122.03	112.87	137.00
Cows	540	65.08-93.31	78.38	140.18
Bulls under 1600 lbs	11	94.54-175.26	123.39	325.00
Bulls over 1600 lbs	20	89.65-109.97	99.95	144.99
Veal 600 lbs and over	357	111.41-130.82	120.53	177.00
Veal 125 & less	69	35.33-73.48	52.02	194.99

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

Stocker sale at: Community Livestock Exchange: August 3, 2021 – 11 Stockers										
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор			
700-799	176.00-204.00	188.30	204.00	500-599	144.99-185.00	159.69	185.00			
600-699	185.00-220.00	207.79	220.00							
500-599	130.00-264.00	216.29	264.00							

Stocker sale at: Renfrew Pontiac Livestock: August 3, 2021 – 36 Stockers								
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор	
1000+	Too few in ear	ch class to establ	lish a trand	900+				
900-999	100 160 111 640		1311 a ti enu.	800-899				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	288.74	270.09
Change (from yesterday's close):	+2.90	+2.60
Current Five Day Average:	278.73	260.60

ALBERTA DIRECT TRADE

Alberta direct trade remained quiet yesterday with no new sales to report. According to Canfax, showlist volumes are steady with the previous week.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light activity develop on Tuesday. According to the USDA Mandatory Price Report, dressed trade was priced mostly at \$197.00. Live sales were reported priced from \$117.00-\$125.00.

Today, dressed sales in the north were priced at \$198.00 and live trade was noted, priced from \$121.00-\$125.00.

Asking prices are at \$123.00 or higher live in the South, and \$200.00 or more dressed in the North.

At the Central Stockyards online auction today, there were 6,078 head on offer, in 37 lots, all from the south, with delivery in 1-15 days. 1,393 head sold, with prices ranging from \$118.00-\$122.00 live. The remaining 4,685 head of cattle were left unsold as reserve bids ranging from \$118.00-\$123.00 were not met.

Choice and Select Steers and Heifers:

Live	118.00-125.00
Rail	198.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	Cattle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Aug	124.05	+0.80	Aug	159.20	+0.30	Sep	5.456	-4.6	Aug	14.034	+11.2	Spot	79.67	-0.09
Oct	128.97	+0.82	Sep	162.87	+0.35	Dec	5.466	-5.0	Sep	13.320	+8.2	Sep	79.67	-0.08
Dec	133.95	+0.75	Oct	165.45	+0.40	Mar	5.550	-5.2	Nov	13.256	+6.0	Dec	79.66	-0.08
Feb	137.90	+0.40	Nov	167.17	+0.47	May	5.600	-5.0	Jan	13.304	+5.2	Mar	79.67	-0.08
Apr	140.15	+0.32	Jan	166.80	+0.32	Jul	5.610	-4.6	Mar	13.286	+5.2	Jun	79.64	-0.09
Jun	134.70	+0.22	Mar	166.62	+0.10	Sep	5.214	+0.6	May	13.294	+6.0	Sep	79.57	-0.10
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OBCFPP LICENCE CHANGES

Now a Licenced Livestock Dealer: Renfrew Agricultural Society, 115 Veterans Memorial Blvd, Renfrew, ON K7V 2R5