



## Daily Market Information Report – Monday, August 9, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

**A Grade Steers** No new trade reported today. One packer not bidding.  
**A Grade Heifers** No new trade reported today. One packer not bidding.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 45 veal

	Price Range	Top
<b>Veal 600 lbs +</b>	104.00-133.00	148.00

Veal sold steady to stronger.

At **Kawartha Lakes Community Sale Barn: August 7, 2021** – 144 cows, 4 bulls, 41 veal, 12 stockers

	Price Range	Avg.	Top
<b>Cows</b>	75.00-105.00	84.39	110.00
<b>Veal 600 lbs +</b>	105.00-130.00	113.09	130.00
<b>Veal 125 &amp; under</b>	25.00-310.00	70.01	310.00

Veal traded on a steady market. Cull cows traded actively at steady to higher prices.

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: August 6, 2021** – 525 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	147.50-193.00	172.15	193.00	<b>900+</b>	147.00-166.00	155.17	166.25
<b>900-999</b>	179.00-195.00	190.58	195.00	<b>800-899</b>	143.00-166.00	157.13	171.00
<b>800-899</b>	185.00-210.00	201.80	210.00	<b>700-799</b>	141.00-168.00	156.68	181.00
<b>700-799</b>	185.50-214.50	198.00	214.50	<b>600-699</b>	158.00-192.00	181.08	192.00
<b>600-699</b>	208.25-231.00	215.00	232.00	<b>500-599</b>	189.00-201.00	194.60	201.00
<b>500-599</b>	220.00-238.50	235.24	240.00	<b>400-499</b>	181.00-201.00	191.00	201.00
<b>400-499</b>	224.00-258.00	241.19	258.00				
<b>399-</b>	242.00-256.00	247.90	256.00				

Calves sold steady while yearlings sold actively at higher prices.

### CATTLE EXPORTS-ONTARIO

	Week ending July 24, 2021	Week ending July 17, 2021	Year to Date 2021
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>1,196</b>	<b>1,689</b>	<b>67,355</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>1,065</b>	<b>1,525</b>	<b>62,757</b>
<b>Bulls</b>	<b>131</b>	<b>164</b>	<b>4,598</b>

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending July 31, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	64,543	-3,816	1,864,924	-6%	+12%
<b>Western Slaughter</b>	50,095	-4,119	1,471,892	-7%	+15%
<b>Eastern Slaughter</b>	13,598	+303	393,032	+3%	+3%

### AVERAGE CARCASS WEIGHTS – CANADA

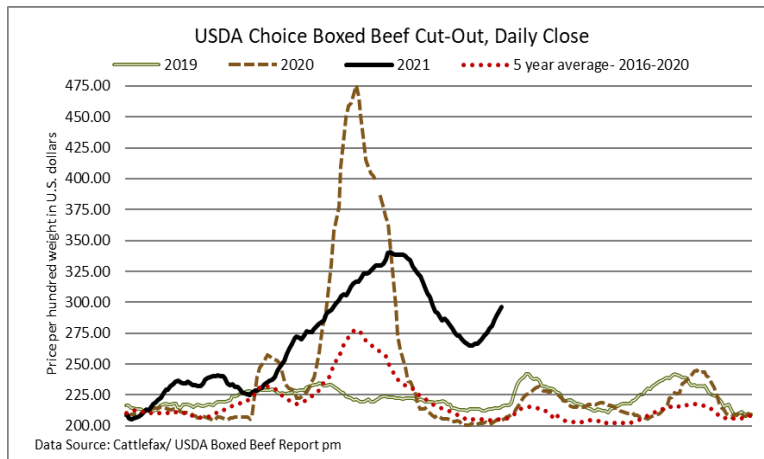
	Steers	Heifers
July 31, 2021	895	813
July 24, 2021	892	820
July 25, 2020	887	809

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending August 7, 2021	Previous Week	Year Ago
Grand Total	641,000	649,000	633,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	298.29	279.24
Change (from yesterday's close):	+2.03	+2.15
Current Five Day Average:	289.00	270.58



### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was slightly stronger with trade in the south from \$117.00-\$122.00 live, mainly \$121.00 up around \$1.00 on average. Business in the north was noted as mostly \$125.00 live up a couple of dollars, while dressed deals ranged from \$195.00-\$202.00, mainly \$198.00 up \$1.00 on average. The overall prices for the week reported by the USDA Mandatory Price report saw live steers average \$123.83 up \$2.15 from the previous week, while heifers averaged \$123.47 live up \$2.31. On the rail, steers averaged \$198.20 up \$0.81 with heifers averaging \$198.07 up \$1.34.

Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as slightly smaller in Texas but smaller in volume in all other feeding states. No bids were on the table today and asking prices are unestablished, however given the surge in boxed beef prices last week, asking prices are expected to be higher.

**Choice and Select Steers and Heifers:**

Live	117.00-127.50- last week's range
Rail	195.00-202.00- last week's range

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	123.00 +0.00	Aug	159.30 -0.55	Sep	5.502 -4.6	Aug	14.336 +11.4	Spot	79.53 -0.09
Oct	127.47 -0.40	Sep	163.20 -0.12	Dec	5.536 -2.6	Sep	13.414 -2.6	Sep	79.53 -0.09
Dec	132.90 -0.42	Oct	165.70 -0.07	Mar	5.616 -3.0	Nov	13.296 -7.0	Dec	79.52 -0.09
Feb	137.30 -0.45	Nov	167.10 -0.17	May	5.664 -3.0	Jan	13.340 -7.2	Mar	79.52 -0.09
Apr	140.20 -0.25	Jan	166.45 -0.25	Jul	5.676 -2.4	Mar	13.312 -7.0	Jun	79.47 -0.09
Jun	134.90 -0.17	Mar	166.20 -0.10	Sep	5.336 +0.2	May	13.320 -6.4	Sep	79.40 -0.09