



Daily Market Information Report – Tuesday August 10, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday August 9, 2021**

A Grade Steers No new trade reported. One packer not bidding on Monday.
A Grade Heifers No new trade reported. One packer not bidding on Monday.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 85 fed cattle, 275 cows

	Price Range	Top
Choice fed steers and heifers	150.00-160.00	
Second cut cattle	137.50-149.00	
Aged & medium fed cattle	120.00-140.00	
Holstein steers & heifers	85.00-127.00	
Good Beef Cows	100.00-117.00	120.00
Good Holsteins Cows	88.0-97.00	98.00
Medium Holsteins Cows	75.00-87.00	
Plain cows	64.00-74.00	

Fed steers and heifers sold actively, on a steady market. Cull cows sold on a strong active trade at steady prices.

Today at **Ontario Livestock Exchange**: 378 veal & 182 Cows

	Price Range	Top
Cows	74.00-92.00	119.00
Good Beef Veal	130.00-162.50	180.00
Good Holstein Veal	120.00-135.00	137.00
Medium Holstein Veal	109.00-119.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	113.00-125.00	

Veal sold on a steady trade. Fed cows sold at barely steady prices.

Today at **Keady Livestock Market**: 492 stockers, 49 cows & bulls, 90 dollar calves

	Price Range
Cows	73.00-102.00

A good offering of heavy grass cattle sold at prices \$2.00-\$5.00 cwt higher. Cull cows sold under pressure with prices \$2.00-\$3.00 cwt lower. Dollar calves sold slightly higher with Holstein calves from \$80.00-\$240.00 and x-bred calves \$250.00-\$355.00 per head. *Regular sales will now be taking place every Tuesday.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	289	63.83-85.52	72.79	97.00
Bulls, all weights	11	85.77-108.05	99.9	120.00
Veal calves over 600 lbs	51	97.65-126.18	106.45	148.00
Veal calves under 125 lbs	603	58.36-259.59	105.62	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	304.46	283.10
Change (from yesterday's close):	+4.66	+2.29
Current Five Day Average:	292.76	274.06

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that this week's offering is smaller than last week in volume with asking prices sitting around \$258.00-\$260.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw around 300 head sell in Iowa yesterday at \$202.00 dressed, steady to the top of last week's sales and \$4.00 higher than last week's average, however not nearly enough sold to establish a trend. Today the market remained untested with no bids reported. Asking prices in the south have surfaced from \$123.00-\$124.00 cwt live while the north remains poorly defined. Business should start to develop on Wednesday but could be delayed if sellers hold out for higher prices.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	202.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$					
\$/cwt US			\$/cwt US			\$/bu US			¢/bu			\$/bu US			¢/bu		
Aug	123.65	+0.65	Aug	159.32	+0.02	Sep	5.492	-1.0	Aug	14.474	+13.6	Spot	79.83	+0.30			
Oct	128.12	+0.65	Sep	163.05	-0.15	Dec	5.532	-0.4	Sep	13.482	+6.6	Sep	79.82	+0.29			
Dec	133.40	+0.50	Oct	165.85	+0.15	Mar	5.610	-0.6	Nov	13.366	+7.0	Dec	79.81	+0.29			
Feb	137.5	+0.25	Nov	167.27	+0.17	May	5.656	-0.6	Jan	13.414	+7.4	Mar	79.81	+0.29			
Apr	140.25	+0.05	Jan	166.72	+0.27	Jul	5.666	-1.0	Mar	13.386	+7.4	Jun	79.77	+0.30			
Jun	134.92	+0.02	Mar	166.70	+0.50	Sep	5.296	-4.0	May	13.394	+7.4	Sep	79.70	+0.30			

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