



Daily Market Information Report - Wednesday, August 11, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	258.00 – delivery in two to three weeks.
A Grade Heifers	257.00 – delivery in two to three weeks.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 647** stockers

Steers	Price Range	Heifers	Price Range
1000+	171.50-193.00	800+	131.00-148.00
800-1000	181.50-197.50		

Feeder cattle sold on a strong active trade at prices \$3.00-\$5.00 cwt higher.

Today at **Ontario Stockyards Inc.: 37** fed steers & heifers, **207** cows & bulls, & **5** veal

	Price Range	Top
Fancy Fed Steers & Heifers	158.00-166.00	170.00
Good to Choice Fed Steers & Heifers	145.00-150.00	155.00
Aged & Medium Fed Steers & Heifers	130.00-142.00	144.00
Good Beef Cows	85.00-110.00	116.50
Good Dairy Cows	75.00-88.00	111.00
Export Cows	62.00-70.00	72.00
Bulls	100.00-130.00	134.00

Cows and bulls sold on a steady note. Top quality fats sold steady while plain and OTM's sold barely steady. **500** stockers are expected for Thursday's sale.

Denfield Livestock Exchange Inc., August 10, 2021: 133 Fed Cattle, **30** Veal, **67** Cows, **3** Bulls, **20** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	146.50-165.00	156.13	173.50
Large & Medium Frame Fed Heifers +1000 lbs	140.50-157.25	151.17	175.50
Cows	67.00-97.00	80.70	110.00
Veal over 600 lbs	110.00-122.50	117.58	136.00

Fed steers sold very strong and slightly higher. Heifers sold steady with quality considered. Cows traded strong at higher prices. Veal sold up to \$5.00 cwt higher. Drop calves traded extremely low with little demand.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	92	144.72-162.83	155.11	173.50
Large & Medium Frame Fed Heifers +1000 lbs	67	131.66-155.18	147.27	175.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	21	96.05-106.19	101.62	109.00
Cows	651	64.70-93.02	78.20	120.00
Bulls under 1600 lbs	9	92.56-122.67	106.22	131.00
Bulls over 1600 lbs	28	88.12-112.50	104.35	132.00
Veal 600 lbs and over	412	107.12-135.36	120.15	180.00
Veal 125 & less	114	62.42-156.58	99.36	338.10

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 10, 2021 – 89 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	180.00-235.99	213.79	235.99	600-699	130.00-187.50	148.79	187.50
500-599	214.99-262.00	236.79	262.00	500-599	150.00-197.50	176.80	197.50
400-499	229.99-272.50	257.20	272.50	400-499	144.99-212.50	181.20	212.50

Stocker sale at: **Keady Livestock Market: August 10, 2021 - 494 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.50-191.00	181.15	191.00	900+	158.00-178.50	165.82	178.50
900-999	191.00-198.00	195.33	198.00	700-799	60.00-196.00	144.91	196.00
800-899	194.00-207.00	202.14	207.00	600-699	152.50-197.00	181.90	206.00
700-799	193.00-225.00	213.75	225.00	500-599	186.00-202.50	194.25	202.50
600-699	216.00-229.00	222.19	229.00	400-499	200.00-239.00	231.20	239.00
500-599	221.00-253.00	233.80	253.00				
400-499	270.00-272.50	270.83	272.50				

A good offering of heavy grass cattle sold at prices \$2.00-\$5.00 cwt higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	208.02	287.83
Change (from yesterday's close):	+2.70	+3.22
Current Five Day Average:	296.66	277.49

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some business is expected to start to develop this afternoon. Canfax notes asking prices are around \$258.00-\$260.00 delivered. Canfax reports: "Packers seem well positioned with cattle. Feed grain prices continue to trade at record high levels and feedlots are dealing with cost of gains. With barley prices elevated and tough to find, some feedlots are feeding more corn, oats and other by-products as well.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few head sell in Iowa Tuesday at \$127.00 live, stronger than last week but not enough to establish a trend. The rest of the country was quiet with no bids on the table. Sellers are current and are willing to hold out for higher prices, especially with the continuing stronger boxed beef prices. Trade volumes the last couple of weeks has been noted as light with reports that packers will need to purchase cattle this week, but are also reluctant to raise bids. Active trade could be delayed until Thursday or Friday as a result.

Today a light test is noted in the south at \$121.00 live, basically steady to last week's southern trade. A couple of deals in Iowa are noted at \$126.00 live with bids in Nebraska at \$198.00-\$202.00 dressed. Asking prices in the south are noted at \$123.00-\$124.00 live while the north remains unestablished.

At the Central Stockyards online auction today, there were 4,872 head on offer, in 32 lots with delivery in 1-15 days, all from the south. Only 590 head sold from \$120.00-\$120.50 live, with 143 scratched and the remaining 4,139 listed as unsold as reserve bids from \$122.00-\$124.00 live were not met.

Choice and Select Steers and Heifers:	Live	120.00-126.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	122.95 -0.70	Aug	158.77 -0.55	Sep	5.562 +7.0	Aug	14.054 -42.0	Spot	79.94 +0.11
Oct	127.57 -0.55	Sep	162.82 -0.22	Dec	5.592 +6.0	Sep	13.470 -1.2	Sep	79.94 +0.11
Dec	133.17 -0.22	Oct	165.30 -0.55	Mar	5.670 +6.0	Nov	13.400 +3.2	Dec	79.93 +0.12
Feb	137.42 -0.12	Nov	166.72 -0.55	May	5.716 +6.0	Jan	13.444 +3.0	Mar	79.93 +0.11
Apr	140.42 +0.17	Jan	166.17 -0.55	Jul	5.724 +5.6	Mar	13.412 +2.4	Jun	79.89 +0.11
Jun	135.15 +0.22	Mar	165.90 -0.80	Sep	5.320 +2.2	May	13.414 +2.0	Sep	79.81 +0.11

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