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**Daily Market Information Report – Tuesday August 17, 2021**

**ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE**

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Monday August 16, 2021*

<b>A Grade Steers</b>	258.00
<b>A Grade Heifers</b>	257.00

**ONTARIO LIVE CATTLE TRADE**

Today at **Brussels Livestock**: 85 fed cattle, 275 cows

	<b>Price Range</b>	<b>Top</b>
<b>Choice fed steers and heifers</b>	152.00-162.50	
<b>Second cut cattle</b>	137.00-151.00	
<b>Aged &amp; medium fed cattle</b>	110.00-135.00	
<b>Holstein steers &amp; heifers</b>	85.00-125.00	
<b>Good Beef Cows</b>	100.00-116.00	
<b>Good Holsteins Cows</b>	88.00-98.00	
<b>Medium Holsteins Cows</b>	75.00-87.00	
<b>Plain cows</b>	64.00-74.00	

Fed steers and heifers sold at steady prices. Cows sold steady.

Today at **Ontario Livestock Exchange**: 346 veal & 118 Cows

	<b>Price Range</b>	<b>Top</b>
<b>Cows</b>	76.00-97.00	121.00
<b>Good Beef Veal</b>	130.00-167.50	181.00
<b>Good Holstein Veal</b>	125.00-137.00	
<b>Medium Holstein Veal</b>	107.00-121.00	
<b>Plain Holstein Veal</b>	N/T	
<b>Heavy Holstein Veal</b>	95.00-110.00	

Veal sold on a steady trade. Fed cows sold actively at higher prices.

Today at **Keady Livestock Market**: 448 stockers, 8 cows & bulls, 39 dollar calves

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	184.00-198.00	<b>600-699</b>	130.00-194.00
<b>900-999</b>	198.25-202.00	<b>500-599</b>	202.50-220.00
<b>800-899</b>	200.50-218.00		
<b>700-799</b>	185.00-210.00		
<b>600-699</b>	206.00-213.00	<b>Cows</b>	61.00-92.50
<b>500-599</b>	234.00-256.00	<b>Bulls</b>	109.00-116.50

A good selection of top quality feeder cattle sold fully steady. A light offering of cows and bulls sold steady. Dollar calves sold slightly higher with Holstein calves from \$50.00-\$200.00 and x-bred calves \$250.00-\$400.00 per head.

*Regular sales will now be taking place every Tuesday.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	164	59.79-88.46	71.49	116.00
<b>Bulls, all weights</b>	9	99.79-117.67	107.17	138.00
<b>Veal calves over 600 lbs</b>	38	78.97-121.71	108.00	145.00
<b>Veal calves under 125 lbs</b>	498	52.29-270.96	99.51	210.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	335.56	305.98
<b>Change</b> (from yesterday's close):	+5.76	+2.43
<b>Current Five Day Average:</b>	317.73	292.89

### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested. Canfax notes that this week's offering is smaller in volume than last week with asking prices sitting around \$260.00 cwt delivered on a dressed basis. Canfax noted: "Canfax released it August 1st cattle on feed report last Friday. This is the seventh month in a row that feedlot placements have been above last year. August 1st cattle on feed inventories are larger than last year and larger than the five-year average."

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** on Monday saw a couple thousand head of premium quality cattle sell in Nebraska at \$128.75 live, up \$2.00-\$3.00 from last week's Nebraska sales. A couple hundred head sold in Iowa at \$197.00 dressed on Monday, down \$3.00 from last week's trade, but not enough sold to establish a market. Otherwise the market was untested. Tuesday's trade remained at a standstill with no bids reported. Asking prices in the south have surfaced at \$124.00 live but the north remains unestablished. Active trade should develop Wednesday.

<b>Choice and Select Steers and Heifers:</b>	Live	128.75
	Rail	197.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US			¢/bu		
<b>Aug</b>	123.30	-0.22	<b>Aug</b>	156.57	-0.62	<b>Sep</b>	5.582	-6.4	<b>Sep</b>	13.690	-7.0	<b>Spot</b>	79.21	-0.33
<b>Oct</b>	128.12	-1.00	<b>Sep</b>	160.92	-1.07	<b>Dec</b>	5.634	-5.2	<b>Nov</b>	13.614	-6.6	<b>Sep</b>	79.20	-0.34
<b>Dec</b>	133.82	-0.65	<b>Oct</b>	164.27	-0.67	<b>Mar</b>	5.710	-5.2	<b>Jan</b>	13.654	-6.6	<b>Dec</b>	79.19	-0.34
<b>Feb</b>	137.62	-0.55	<b>Nov</b>	165.97	-0.62	<b>May</b>	5.754	-5.0	<b>Mar</b>	13.596	-5.0	<b>Mar</b>	79.19	-0.34
<b>Apr</b>	140.47	-0.52	<b>Jan</b>	165.57	-0.50	<b>Jul</b>	5.752	-4.6	<b>May</b>	13.572	-4.4	<b>Jun</b>	19.16	-0.34
<b>Jun</b>	135.00	-0.57	<b>Mar</b>	154.67	-0.32	<b>Sep</b>	5.254	-4.2	<b>Jul</b>	13.542	-3.6	<b>Sep</b>	19.10	-0.33

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