



Daily Market Information Report - Wednesday, August 18, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	258.00 – delivery in two weeks.
A Grade Heifers	257.00 – delivery in two weeks.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 512** stockers

Steers	Price Range	Heifers	Price Range
1000+	170.00-191.00	800+	N/T
800-1000	187.50-194.00		

Feeder steers sold on a steady market.

Today at **Ontario Stockyards Inc.: 39** fed steers & heifers, **209** cows & bulls, & **23** veal

	Price Range	Top
Fancy Fed Steers & Heifers	155.00-160.00	162.00
Good to Choice Fed Steers & Heifers	147.00-155.00	
Aged & Medium Fed Steers & Heifers	128.00-140.00	
Good Beef Cows	88.00-110.00	121.00
Good Dairy Cows	75.00-88.00	94.00
Export Cows	68.00-75.00	77.00
Bulls	110.00-130.00	133.00

Cows and bulls sold on a fully steady market. Fed cattle sold just steady. Veal was steady to Monday. **350** stockers are expected for Thursday's sale.

Denfield Livestock Exchange Inc., August 17, 2021: 131 Fed Cattle, **28** Veal, **70** Cows, **1** Bull, **10** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	146.00-158.50	152.96	171.00
Large & Medium Frame Fed Heifers +1000 lbs	104.50-160.00	145.50	171.50
Cows	62.50-91.00	73.94	109.00
Veal over 600 lbs	109.00-122.00	116.60	131.00

Fed cattle traded slightly lower this week. Cull cows sold lower. Veal traded steady. Drop calves sold \$30.00-\$40.00 per head higher across the board.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	84	146.36-158.98	153.06	171.00
Large & Medium Frame Fed Heifers +1000 lbs	60	109.45-156.70	143.67	171.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	13	83.85-113.77	99.45	118.50
Cows	549	63.40-97.35	79.44	127.72
Bulls under 1600 lbs	8	109.75-114.87	111.84	123.99
Bulls over 1600 lbs	23	94.43-120.08	106.51	128.50
Veal 600 lbs and over	384	105.06-130.87	119.18	181.00
Veal 125 & less	69	20.58-142.68	76.61	363.64

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 17, 2021 – 113** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	170.99-196.99	187.90	196.99	700-799	119.99-202.00	166.30	202.00
600-699	175.00-220.99	208.30	220.99	600-699	129.00-192.99	173.50	192.99
500-599	135.00-254.99	222.90	254.99	500-599	144.99-210.00	182.40	210.00
400-499	200.00-270.00	240.70	270.00				
399-	164.99-281.00	225.89	281.00				

Stocker sale at: **Keady Livestock Market: August 17, 2021 - 450** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	184.00-198.00	192.59	198.00	600-699	130.00-194.00	178.40	194.00
900-999	198.25-202.00	200.18	202.00	500-599	202.50-220.00	210.64	220.00
800-899	200.50-218.00	207.85	218.50				
700-799	185.00-210.00	195.88	210.00				
600-699	206.00-213.00	211.60	233.00				
500-599	234.00-256.00	243.50	256.00				

A good selection of top quality feeder cattle sold fully steady.

Stocker sale at: **Renfrew Pontiac Livestock: August 17, 2021 – 99** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	132.00-231.49	211.60	231.49	800-899	143.99-171.99	163.90	171.99
500-599	172.50-247.99	199.30	247.99	700-799	161.00-172.99	165.79	172.99
400-499	207.50-231.00	218.59	231.00	600-699	166.99-208.99	187.59	208.99
				500-599	188.99-198.99	193.30	198.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	340.30	307.50
Change (from yesterday's close):	+2.24	+0.73
Current Five Day Average:	324.28	297.33

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however Canfax notes that active trade is expected to develop this afternoon. Asking prices are reported at \$260.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Tuesday was very light with trade noted in Iowa at \$204.00 dressed, up \$7.00 from Monday's light test and around \$4.00 stronger than last week's weighted average prices. A couple of deals were also noted from \$124.00-\$127.00 live, mainly \$126.00-\$127.00 up \$3.00-\$4.00 from last week's weighted average prices. Today's trade is light with sales in Nebraska and Iowa at \$200.00 dressed, steady to last week on average with a few at \$127.00 live up slightly from last week. The rest of the country is quiet with no bids reported. Asking prices are sitting at \$123.00-\$124.00 live in the south and \$202.00 plus dressed in the north.

At the Central Stockyards online auction today, there were 3,011 head on offer, in 21 lots with delivery in 1-15 days. Ten lots sold from \$121.00-\$123.00 live, most at \$122.00 which is up \$2.00-\$3.00 from last week's online trade. 1 lot was scratched and 10 lots were unsold with reserve bids of \$122.00-\$125.00 not met.

Choice and Select Steers and Heifers:

Live	121.00-123.00 online, 127.00 cash market.
Rail	200.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	124.02	+0.72	Aug	158.85	+2.27	Sep	5.616	+3.4	Aug	13.582	-10.6	Spot	79.15	-0.05
Oct	129.05	+0.92	Sep	163.35	+2.42	Dec	5.650	+1.4	Sep	13.532	-8.2	Sep	79.16	-0.04
Dec	134.57	+0.75	Oct	165.82	+1.55	Mar	5.722	+1.2	Nov	13.572	-8.2	Dec	79.15	-0.04
Feb	138.32	+0.70	Nov	167.32	+1.35	May	5.766	+1.2	Jan	13.540	-5.6	Mar	79.15	-0.04
Apr	141.02	+0.55	Jan	166.97	+1.40	Jul	5.760	+0.6	Mar	13.526	-4.4	Jun	79.11	-0.04
Jun	135.37	+0.37	Mar	167.17	+1.50	Sep	5.282	+2.6	May	13.500	-4.2	Sep	79.05	-0.04

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