



Daily Market Information Report – Tuesday August 24, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday August 23, 2021**

A Grade Steers	258.00-260.00
A Grade Heifers	257.00-259.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 95 fed cattle, 200 cows

	Price Range	Top
Choice fed steers and heifers	155.00-162.00	
Second cut cattle	147.00-154.00	
Aged & medium fed cattle	125.00-145.00	
Holstein steers & heifers	95.00-128.00	
Good Beef Cows	81.00-117.50	119.00
Good Holsteins Cows	75.00-99.00	103.00
Medium Holsteins Cows	74.00-88.00	
Plain cows	64.00-75.00	

Fed steers and heifers sold actively at prices \$1.00-\$2.00 cwt higher, with Holstein steers and heifers selling on a higher market. Cows sold actively at steady prices.

Today at **Ontario Livestock Exchange**: 444 veal & 170 Cows

	Price Range	Top
Cows	80.00-97.00	120.00
Good Beef Veal	121.00-180.00	
Good Holstein Veal	121.00-135.00	
Medium Holstein Veal	110.00-120.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	95.00-118.00	

Veal sold on a steady trade. Fed cows sold on a good demand at firm prices.

Today at **Keady Livestock Market**: 707 stockers, 27 cows & bulls, 60 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	165.00-190.00	900+	150.00-175.00
900-999	191.00-202.50	800-899	145.00-185.00
800-899	203.00-218.00	700-799	173.00-183.00
700-799	212.50-228.00	600-699	186.00-190.00
600-699	237.00-247.00	500-599	182.50-199.00
500-599	249.00-255.00		
Good beef cows	84.00-92.00		
Med beef cows	72.00-78.00	Bulls	82.00-92.00
Good dairy cows	70.00-74.00		

A good offering of heavy feeder cattle sold fully steady on good active bidding. Cull cows sold slightly easier. Dollar calves sold steady with Holstein calves from \$80.00-\$180.00 and x-bred calves \$210.00-\$410.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	251	59.94-87.85	72.35	105.50
Bulls, all weights	15	73.73-126.73	98.60	136.00
Veal calves over 600 lbs	55	99.71-117.52	109.68	139.00
Veal calves under 125 lbs	490	44.88-259.93	98.58	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

CATTLE EXPORTS-ONTARIO

	Week ending July 31, 2021	Week ending July 24, 2021	Year to Date 2021
Total live slaughter cattle exported from Ontario to the U.S.	1,621	1,196	68,976
Steers & Heifers & Cows	1,501	1,065	64,258
Bulls	120	131	4,718

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	348.03	317.83
Change (from yesterday's close):	+0.00	-1.57
Current Five Day Average:	342.57	314.18

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that this week's offering is smaller than last week in volume with asking prices around the mid 260's delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Monday saw a couple of lots sell in the north at \$129.75 live and \$200.00 dressed, steady to \$1.00-\$2.00 stronger than last week's northern trade, but not nearly enough moved to establish any kind of market trend.

Today the market was very quiet with no bids on the table. Asking prices are starting out around \$125.00 plus live in the south and \$202.00 plus dressed in the north. Little business is expected before Wednesday at the earliest. Live Cattle futures were stronger this morning but by afternoon the nearby live cattle contracts turned lower while the contracts further out held yesterday's gains and advanced slightly. Feeder cattle were under pressure as feed prices turned higher.

Choice and Select Steers and Heifers:	Live	129.75
	Rail	200.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Aug	125.80	-0.65	Aug	158.57	+0.37	Sep	5.444	+6.4	Sep	13.370	+43.0	Spot	79.39	+0.31
Oct	131.70	-0.25	Sep	165.77	-1.52	Dec	5.452	+9.6	Nov	13.316	+39.0	Sep	79.39	+0.32
Dec	137.40	+0.57	Oct	170.22	-0.45	Mar	5.522	+9.0	Jan	13.366	+38.4	Dec	79.38	+0.32
Feb	139.97	+0.55	Nov	171.20	-0.50	May	5.566	+8.6	Mar	13.384	+37.2	Mar	79.39	+0.32
Apr	142.12	+0.47	Jan	170.05	-0.47	Jul	5.552	+9.0	May	13.412	+37.0	Jun	79.36	+0.32
Jun	136.25	+0.40	Mar	169.77	-0.65	Sep	5.186	+8.6	Jul	13.420	+36.4	Sep	79.29	+0.32

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