



Daily Market Information Report - Wednesday, August 25, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	264.00
A Grade Heifers	263.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 532** stockers

Steers	Price Range	Heifers	Price Range
1000+	178.00-195.00	900+	160.00-161.50
800-1000	190.00-220.00		

Feeder cattle sold on a good demand at stronger prices.

Today at **Ontario Stockyards Inc.: 25** fed steers & heifers, **178** cows & bulls, & **19** veal

	Price Range	Top
Fancy Fed Steers & Heifers	150.00-164.00	167.00
Good to Choice Fed Steers & Heifers	152.00-156.00	
Aged & Medium Fed Steers & Heifers	N/T	
Good Beef Cows	85.00-115.00	126.00
Good Dairy Cows	79.00-92.00	107.00
Export Cows	70.00-75.00	77.00
Bulls	105.00-121.00	124.00

Cows and bulls sold on an active, steady market. Fats sold steady as well. Veal sold stronger. **400** stockers are expected for Thursday's sale. *Sept 16th @ 11:00 am- Special Fall Yearling Sale!*

Denfield Livestock Exchange Inc., August 24, 2021: 127 Fed Cattle, **21** Veal, **68** Cows, **8** Bulls, **7** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	155.00-174.50	161.71	189.00
Large & Medium Frame Fed Heifers +1000 lbs	147.00-177.00	157.71	179.00
Cows	60.00-94.50	75.17	113.00
Veal over 600 lbs	115.00-125.00	119.35	131.00

Fed cattle sold strong at prices \$8.00-\$10.00 cwt higher. Veal traded stronger this week with cull cows selling steady. Drop calves sold under pressure. *Sept 25th @ 11:00 am- Vaccinated Calf and Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	78	148.00-167.23	157.75	189.00
Large & Medium Frame Fed Heifers +1000 lbs	50	147.00-170.54	156.38	179.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	44	120.27-133.36	126.16	152.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	19	80.13-107.05	96.97	153.50
Cows	535	67.27-100.24	82.43	131.76
Bulls under 1600 lbs	22	87.64-114.41	102.26	140.99
Bulls over 1600 lbs	35	74.44-111.29	85.69	134.50
Veal 600 lbs and over	463	106.25-131.15	119.31	180.00
Veal 125 & less	97	25.70-111.41	68.43	401.71

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 24, 2021 – 76 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	139.99-224.50	211.60	224.50	500-599	172.99-220.99	198.90	220.99
500-599	173.99-256.99	222.99	256.99				
400-499	210.00-277.99	246.70	277.99				
399-	239.99-260.00	250.00	260.00				

Sept 17th @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale!

Stocker sale at: **Keady Livestock Market: August 24, 2021 - 737 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.50-190.00	180.86	190.00	700-799	173.00-183.00	179.29	183.00
900-999	191.00-202.50	197.06	202.50	600-699	186.00-190.00	186.36	190.00
800-899	203.00-218.00	210.98	223.00	500-599	182.50-199.00	190.75	199.00
700-799	212.50-228.00	221.86	228.00				
600-699	237.00-247.00	244.78	247.00				
500-599	249.00-255.00	253.67	280.00				

A good offering of heavy feeder cattle sold fully steady on good active bidding. Oct 1 @ 9:00 am- Special Grass Yearling Steer and Heifer Sale! (selling on ONS)

Stocker sale at: **Renfrew Pontiac Livestock: August 24, 2021 – 92 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	186.00-198.99	196.50	198.99	600-699	160.00-198.50	188.79	198.50
600-699	156.00-229.99	214.59	229.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	347.51	215.42
Change (from yesterday's close):	-0.07	-1.48
Current Five Day Average:	344.48	316.21

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some business is expected to develop this afternoon. Asking prices are reported by Canfax as around \$265.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Tuesday saw a light test in Nebraska from \$206.00-\$208.00 live, up \$3.00-\$8.00 cwt from last week's market, with a few at \$130.00 live, up \$3.00. A couple of deals in the south were also noted at \$122.00 live which is steady, but not enough have traded to establish a market trend.

Today, the market was quiet with no bids on the table and asking prices holding firm at \$125.00 plus live in the south and \$205.00 plus dressed in the north. Business is not expected before Thursday at the earliest.

At the Central Stockyards online auction today, there were 4,676 head on offer, in 26 lots with delivery in 1-15 days. Four lots sold from \$118.00-\$122.00 live, with no reserve bids on the cattle. One lot was scratched and 21 lots were marked unsold as bids of \$120.75-\$122.00 live were well below reserve bids of \$123.75-\$127.00 live.

Choice and Select Steers and Heifers:	Live	122.00-130.00
	Rail	206.00-208.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	124.42 -1.37	Aug	159.30 +0.72	Sep	5.512 +6.6	Sep	13.460 +9.0	Spot	79.36 -0.03
Oct	130.30 -1.40	Sep	165.15 -0.62	Dec	5.516 +6.4	Nov	13.326 +1.0	Sep	79.36 -0.03
Dec	136.27 -1.12	Oct	169.27 -0.95	Mar	5.586 +6.4	Jan	13.372 +0.4	Dec	79.35 -0.03
Feb	139.60 -0.37	Nov	170.52 -0.67	May	5.630 +6.2	Mar	13.394 +1.0	Mar	79.36 -0.03
Apr	142.17 +0.05	Jan	169.55 -0.50	Jul	5.614 +6.2	May	13.430 +1.6	Jun	79.33 -0.03
Jun	136.35 +0.10	Mar	169.50 -0.27	Sep	5.284 +9.6	Jul	13.444 +2.4	Sep	79.26 -0.03