

Daily Market Information Report – Friday August 27, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,A Grade Steers264.00- cattle that sold this week were for delivery from next week to the week of Sept 7th.A Grade Heifers263.00- cattle that sold this week were for delivery from next week to the week of Sept 7th.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock – 800 stockers									
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор		
1000+	162.00-187.00	176.41	187.00	900+	155.00-171.00	163.39	180.00		
900-999	185.50-205.00	195.79	205.00	800-899	162.00-190.50	175.63	190.50		
800-899	203.75-217.00	210.02	217.00	700-799	169.00-195.00	180.23	195.00		
700-799	201.00-231.75	223.01	231.75	600-699	182.50-211.00	195.61	220.00		
600-699	175.00-246.00	210.30	246.00	500-599	148.00-212.50	185.75	223.00		
500-599	200.00-257.00	231.50	257.00	400-499	75.00-225.00	178.17	225.00		
400-499	137.50-261.00	223.50	261.00	300-399	168.00-200.00	189.33	200.00		
-400	185.00-273.00	244.83	273.00						

Calves sold steady while yearlings traded at prices \$1.00-\$2.00 cwt higher.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 lbs +	28	138.14-160.64	154.15	161.00
Large & Medium Frame Fed Heifers 1000 lbs +	12	129.08-147.42	142.17	153.50
Fed Steers, Dairy & Dairy Cross 1250 lbs +	38	111.00-146.000	131.00	146.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	18	94.565-120.39	112.05	127.00
Cows	398	65.76-95.79	80.28	124.00
Bulls - all weights	14	96.64-118.50	108.6	135.00
Veal over 600 lbs	135	99.07-124.89	114.24	148.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

Stocker sale at Ontario Livestock Exchange: August 26, 2021 – 224 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	153.00-182.50	160.62	196.00	900+	143.00-175.00	160.20	175.00
600-699	150.00-227.50	196.07	227.50	700-799	137.50-170.00	151.58	187.50
500-599	150.00-185.00	165.71	210.00	600-699	137.50-179.00	156.91	186.00
				400-499	125.00-190.00	155.00	212.50

Stockers sold strong with quality considered.

Stocker sale at: Ontario Stockyards Inc, August 26, 2021- 524 stockers									
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор		
800-899	182.00-214.50	198.56	214.50	800-899	150.00-179.00	167.79	190.00		
700-799	187.00-227.50	208.57	227.50	700-799	162.50-197.00	178.86	200.00		
600-699	197.50-249.25	226.40	249.25	600-699	155.00-202.00	185.67	218.00		
500-599	215.00-271.75	259.00	271.75	500-599	188.00-236.00	213.69	236.00		
400-499	197.50-276.00	248.86	276.00	400-499	180.00-244.00	210.36	244.00		
				300-399	140.00-225.00	188.50	225.00		

Calves sold at very strong prices. Yearlings traded steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	345.69	315.46
Change (from yesterday's close):	-1.58	-4.13
Current Five Day Average:	346.97	318.02

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending August 26, 2021	261.75-264.75	+6.62

ALBERTA DIRECT TRADE

Alberta's direct trade this week was light with trade reported at \$260.00 delivered on a dressed basis which Canfax notes is steady to \$5.00 cwt stronger than last week. Majority of the trade this week was steers, with too few heifers sold to report. Canfax notes that the cattle traded this week were being scheduled for the second half of September delivery.

Steers	Live	153.25	Rail - FOB	257.75-258.50
Heifers	Live	N/T	Rail - FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade this week was a bit disappointing as sellers were hoping for much stronger prices. Reports of lower production due to mechanical breakdowns and labour issues this week was partly to blame as demand and volumes traded were lighter. In the south trade ranged from \$121.00-\$123.00 live mainly \$122.00-\$123.00 steady to \$1.00 stronger. Business in the north ranged from \$200.00-\$208.00 dressed, mostly \$202.00-\$203.00 up \$1.00-\$2.00 on average with live deals from \$125.00-\$130.00, mostly \$128.00 up \$1.00 from last week's northern trade. Bids surfaced today in the north at \$200.00-\$202.00 dressed but no trade was reported. Asking prices on the few remaining cattle are at \$124.00 plus live in the south and \$205.00 plus dressed in the north. For the most part it appears the bulk of trade for the week has been completed.

Choice and Select Steers and Heifers:

7.00

Live	121.00-130.00
Rail	200.00-208.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Concill Austion Manlest

Live C	attle		Feed	er Cattle		Corn			Soyb	eans		Canadi	an \$	
Aug	122.00	-1.27	Sep	164.65	+0.20	Sep	5.580	+5.2	Sep	13.592	-8.2	Spot	79.24	+0.41
Oct	129.12	-0.47	Oct	168.42	+0.15	Dec	5.536	+3.0	Nov	13.232	-3.0	Sep	79.24	+0.41
Dec	135.32	-0.30	Nov	169.95	+0.30	Mar	5.602	+3.0	Jan	13.272	-3.0	Dec	79.23	+0.41
Feb	138.95	-0.05	Jan	169.15	+0.42	May	5.642	+3.2	Mar	13.292	-3.0	Mar	79.24	+0.41
Apr	141.87	+0.10	Mar	168.87	+0.45	Jul	5.614	+3.0	May	13.330	-2.4	Jun	79.20	+0.41
Jun	136.22	+0.22	Apr	169.75	+0.50	Sep	5.252	+1.4	Jul	13.340	-2.4	Sep	79.14	+0.41
Reef Fa	armers of On	tario 130	Malcolm	Road Gueln	h ON N1K	1B1 Phon	e [.] (519) 82	4-0334 Fay	v. (519) 82	4-9161 or en	hail · mark	ets@ontar	ioheef com	

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Please note the Rainy River Cattlemen's Sale originally scheduled for Saturday August 28th has been postponed until Saturday September 11th!

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

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Sep 3	7:00 pm	Cargili Auction Market	Char & Exotic Cross Yearling Sale
Sep 4	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Angus Classic
Sep 11	8:00 am	Rainy River Cattlemen's Sale	Majority Yearlings, some early calves, cows etc.
Sep 11	1:00 pm	Maple Hill Auctions Ltd	Ontario Autumn Simmental Classic
Sep 16	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale- in regular sale
Sep 17	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Special Sale- farm fresh, most Vacc
Sep 21	10:00 am	Thessalon-Algoma Co-op Livestock	Yearling Sale- 90% vaccinated