



Daily Market Information Report – Monday, August 30, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	264.00
A Grade Heifers	263.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 24 veal

	Price Range	Top
Veal 600 lbs +	110.00-123.00	133.00

Veal sold on a stronger market.

At **Kawartha Lakes Community Sale Barn: August 28, 2021** – 147 cows, 10 bulls, 25 veal, 32 stockers, 3 Fed Cattle

	Price Range	Avg.	Top
Cows	70.00-104.00	83.21	113.00
Bulls – all weights	92.80-119.80	105.28	124.00
Veal 600 lbs +	106.00-135.00	115.96	135.00

Cull cows sold actively at prices 2-3 cents stronger. All other cattle sold actively at steady prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: August 27, 2021** – 764 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.00-187.00	176.41	187.00	900+	155.00-171.00	163.39	180.00
900-999	185.50-205.00	195.79	205.00	800-899	162.00-190.50	175.63	190.50
800-899	203.75-217.00	210.02	217.00	700-799	169.00-195.00	180.23	195.00
700-799	201.00-231.75	223.01	231.75	600-699	182.50-211.00	195.61	220.00
600-699	175.00-246.00	210.30	246.00	500-599	148.00-212.50	185.75	223.00

Calves sold steady while yearlings traded at prices \$1.00-\$2.00 cwt higher.

CATTLE EXPORTS-ONTARIO

	Week ending Aug 14, 2021	Week ending Aug 7, 2021	Year to Date 2021
Total live slaughter cattle exported from Ontario to the U.S.	1,873	2,233	73,082
Steers & Heifers & Cows	1,766	2,080	68,104
Bulls	107	153	4,978

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending August 21, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	68,725	+167	1,995,497	+11%	+12%
Western Slaughter	55,340	-131	1,577,251	+11%	+14%
Eastern Slaughter	13,385	+298	418,246	+13%	+4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Aug 21, 2021	904	827
Aug 14, 2021	906	816
Aug 15, 2020	908	830

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending August 28, 2021	Previous Week	Year Ago
Grand Total	651,000	665,000	654,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	342.71	313.13
Change (from yesterday's close):	-2.63	-2.39
Current Five Day Average:	347.02	317.42

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light last week with trade in the south ranging from \$121.00-\$130.00 live. Business in the north was reported from \$200.00-\$208.00. Overall, prices for the week reported by the USDA Mandatory Price Report, saw live steers average \$125.74 up \$0.27 on average, while heifers averaged \$123.71 down \$0.65. On the rail, steers averaged \$204.45 dressed up \$3.30 with heifers averaging \$204.04 up \$3.40.

Today the market was quiet as both sides took inventory. According to Canfax, this week's offering is generally steady with the previous week but with fewer cattle on offer in the North. No bids are currently on the table and asking prices are unestablished.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	120.25 -1.75	Sep	164.05 -0.60	Sep	5.402 -17.6	Sep	13.046 -54.4	Spot	79.32 +0.08
Oct	128.32 -0.80	Oct	168.95 +0.52	Dec	5.426 -11.0	Nov	13.032 -20.0	Sep	79.32 +0.08
Dec	134.67 -0.65	Nov	170.52 +0.57	Mar	5.506 -9.4	Jan	13.096 -17.4	Dec	79.31 +0.08
Feb	138.57 -0.37	Jan	169.60 +0.45	May	5.554 -8.6	Mar	13.142 -15.0	Mar	79.31 +0.07
Apr	141.67 -0.20	Mar	169.30 +0.42	Jul	5.552 -6.2	May	13.192 -13.6	Jun	79.27 +0.07
Jun	136.05 -0.17	Apr	170.25 +0.50	Sep	5.206 -4.4	Jul	13.222 -11.6	Sep	79.21 +0.07

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com