



Daily Market Information Report - Wednesday, September 1, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	265.00-266.00
A Grade Heifers	265.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 588** stockers

Steers	Price Range	Heifers	Price Range
1000+	182.00-203.00	900+	N/T
800-1000	185.00-203.50		

Feeder steers sold on a good demand at higher prices.

Today at **Ontario Stockyards Inc.: 25** fed steers & heifers, **158** cows & bulls, & **3** veal

	Price Range	Top
Fancy Fed Steers & Heifers	164.00-171.00	173.00
Good to Choice Fed Steers & Heifers	155.00-160.00	161.00
Aged & Medium Fed Steers & Heifers	133.00-150.00	
Good Beef Cows	87.00-110.00	122.50
Good Dairy Cows	75.00-93.00	100.00
Export Cows	70.00-77.00	
Bulls	104.00-118.00	119.00

Cows and bulls sold stronger. Fed cattle traded on a stronger market as well. **150** stockers are expected for Thursday's sale. Sept 16th @ 11:00 am- Special Fall Yearling Sale!

Denfield Livestock Exchange Inc., August 31, 2021: 122 Fed Cattle, **8** Veal, **77** Cows, **6** Bulls, **2** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	153.50-167.00	162.66	183.00
Large & Medium Frame Fed Heifers +1000 lbs	138.00-164.00	153.81	167.00
Cows	67.50-118.50	89.08	120.50
Veal over 600 lbs	111.00-117.50	115.00	117.50

Fed cattle sold \$4.00-\$5.00 cwt higher with a very good demand. Dairy cows traded \$4.00-\$5.00 cwt stronger. A good offering of well fed beef cows sold up to \$15.00 cwt higher. Veal sold steady and drop calves sold under pressure. Sept 25th @ 11:00 am- Vaccinated Calf and Yearling Sale!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	95	152.77-165.57	161.12	183.00
Large & Medium Frame Fed Heifers +1000 lbs	67	149.34-162.21	157.15	167.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	24	97.13-131.25	114.43	150.00
Cows	495	65.68-106.10	84.35	127.00
Bulls under 1600 lbs	13	88.15-118.85	102.94	125.00
Bulls over 1600 lbs	28	101.82-124.71	113.30	138.00
Veal 600 lbs and over	392	108.21-139.69	124.79	189.00
Veal 125 & less	77	33.60-194.07	83.87	457.14

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 31, 2021 – 91 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	185.00-237.99	206.99	237.99	500-599	182.49-220.00	197.39	220.00
500-599	175.00-260.00	243.80	260.00	400-499	164.99-262.50	206.89	262.50
400-499	210.00-287.99	257.79	287.99				

Sept 17th @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale!

Stocker sale at: **Keady Livestock Market: August 31, 2021 - 615 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	185.00-195.25	190.35	195.25	900+	155.50-174.00	161.83	174.00
900-999	194.50-202.00	196.96	202.00	800-899	177.00-182.50	179.56	182.50
800-899	200.00-211.00	204.53	211.00	600-699	181.00-226.00	218.43	226.00
700-799	224.50-239.75	233.65	239.75	500-599	208.00-236.00	219.53	236.00
600-699	229.00-259.50	248.20	259.50				
500-599	220.00-253.00	239.71	253.00				
400-499	235.00-245.00	242.14	245.00				

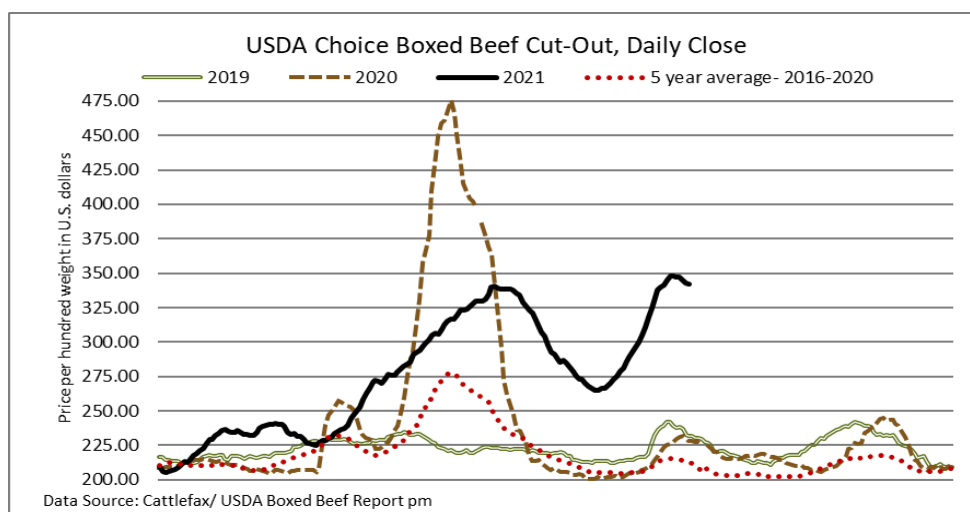
All classes of stocker and feeder cattle sold fully steady. Oct 1 @ 9:00 am- Special Grass Yearling Steer and Heifer Sale! (selling on ONS)

Stocker sale at: **Renfrew Pontiac Livestock: August 31, 2021 – 159 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	185.00-195.50	190.70	195.50	700-799	158.00-179.49	169.39	179.49
800-899	188.99-204.00	197.39	204.00	600-699	175.00-202.00	187.79	202.00
700-799	187.99-214.99	199.30	214.99	500-599	169.99-210.00	195.99	210.00
600-699	177.00-225.99	205.39	225.99	400-499	184.00-212.00	199.39	212.00
500-599	193.99-243.00	224.69	243.00				
400-499	227.49-239.00	234.10	239.00				
399-	247.00-258.99	254.19	258.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	340.58	311.79
Change (from yesterday's close):	-1.53	-0.24
Current Five Day Average:	344.88	315.08



ALBERTA DIRECT TRADE

Alberta direct trade remains very quiet with just a couple of deals noted yesterday at \$262.00 delivered on a dressed basis, up \$2.00 from last week but not enough to establish a market. Canfax reports that asking prices are around \$265.00 plus delivered. Canfax notes: "Packers will likely be pulling hard on September contract cattle. With big slaughter volumes and decent fed cattle export volumes to the US, Western Canadian fed supplies are being worked through rather aggressively. Western Canadian steer and heifer carcass weights are below last year. Non-fed numbers seem to have slowed, widespread moisture has moderated some culling pressure."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few deals today in parts of the south at \$124.00 live up \$1.00 to \$1.50 from last week with a couple of deals in Nebraska at \$203.00 dressed, down \$1.00 on average, but not enough sold to establish a market. Asking prices are reported at \$125.00 plus live in the south and \$205.00 plus dressed in the north.

At the Central Stockyards online auction today, there were 5,029 head on offer with just 1,590 head sold and 791 head scratched. The remaining 2,648 were left unsold as reserve bids from \$123.00-\$124.00 live were not met. The cattle that sold ranged from \$122.00-\$124.25, most from \$124.00-\$124.25 up \$1.00-\$1.50 from last week on average.

Choice and Select Steers and Heifers:	Live	122.00-124.00
	Rail	203.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	127.50	+0.67	Sep	162.92	-0.07	Sep	5.154	-18.4	Sep	12.776	-21.0	Spot	79.26	-0.05
Dec	133.60	+0.12	Oct	168.05	+0.30	Dec	5.226	-11.4	Nov	12.776	-14.6	Sep	79.26	-0.05
Feb	137.90	+0.15	Nov	170.52	+0.87	Mar	5.316	-11.0	Jan	12.870	-13.2	Dec	79.25	-0.05
Apr	141.30	+0.35	Jan	170.10	+1.12	May	5.372	-10.4	Mar	12.942	-11.0	Mar	79.26	-0.05
Jun	135.97	+0.52	Mar	170.35	+1.32	Jul	5.376	-10.4	May	13.006	-10.0	Jun	79.23	-0.05
Aug	134.77	+0.70	Apr	171.45	+1.52	Sep	5.124	-4.6	Jul	13.044	-9.6	Sep	79.17	-0.05

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com