

Daily Market Information Report - Wednesday, September 8, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers 270.00

A Grade Heifers 269.00-270.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 605 stockers

 Steers
 Price Range
 Heifers
 Price Range

 1000+
 186.00-201.00
 800+
 156.00-170.00

800-1000 195.00-217.00 **600-800** 180.00-205.00 Feeder cattle sold on a stronger market!

Today at Ontario Stockyards Inc.: 33 fed steers & heifers, 181 cows & bulls, & 4 veal

Price Range	Тор
160.00-164.50	166.00
155.00-159.00	
N/T	
85.00-118.00	129.00
77.00-84.00	100.00
68.00-75.00	
105.00-116.00	119.00
	155.00-159.00 N/T 85.00-118.00 77.00-84.00 68.00-75.00

Beef cows traded steady with Holstein cows selling just steady. Fats sold steady as well. **600** stockers are expected for Thursday's sale. Sept 16th @ 11:00 am- Special Fall Yearling Sale!

Denfield Livestock Exchange Inc., September 7, 2021: 120 Fed Cattle, 11 Veal, 37 Cows, 11 Bulls, 11 stockers

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	159.25-172.00	164.31	182.00
Large & Medium Frame Fed Heifers +1000 lbs	156.50-164.75	161.93	184.00
Cows	66.00-94.50	78.10	110.00
Veal over 600 lbs	119.00-130.00	126.25	139.00

Fed cattle sold fully steady with good buyer demand. Cull cows and bulls traded steady. Veal traded stronger and considerably higher. Drop calves sold slightly higher this week. Sept 25th @ 11:00 am- Vaccinated Calf and Yearling Sale!

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	84	159.70-169.50	163.64	182.00
Large & Medium Frame Fed Heifers +1000 lbs	69	158.12-164.40	161.89	184.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	21	79.12-124.88	102.06	148.25
Cows	510	64.165-100.87	82.49	122.00
Bulls under 1600 lbs	25	101.36-138.53	117.68	146.99
Bulls over 1600 lbs	35	94.24-123.75	108.31	134.00
Veal 600 lbs and over	354	114.87-139.22	127.68	198.00
Veal 125 & less	111	34.95-185.02	91.92	365.22

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

Stocker sale at: Community Livestock Exchange: September 7, 2021 – 112 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	125.00-210.00	187.99	210.00	600-699	112.00-187.00	169.90	187.00
600-699	138.99-225.00	207.69	225.00	500-599	110.00-210.99	172.50	210.99
500-599	169.99-247.00	220.19	247.00	400-499	185.00-216.99	209.29	216.99
400-499	185.00-277.49	251.39	277.49				
399-	264.99-285.00	275.00	285.00				

Sept 17th @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale!

Stocker sale at: **Keady Livestock Market: September 7, 2021 – 796** Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	166.00-186.00	166.00	186.00	900+	159.00-177.00	172.53	177.00
900-999	194.00-204.25	199.25	210.00	800-899	189.50-192.00	190.36	192.00
800-899	204.00-223.50	215.63	223.50	700-799	186.00-205.00	195.44	205.00
700-799	210.00-230.00	225.84	230.00	600-699	190.00-208.00	199.28	208.00
600-699	216.00-235.00	230.13	254.00				
500-599	205.00-270.00	256.41	272.50				

A good selection of lighter and heavier cattle sold higher. Oct 1 @ 9:00 am- Special Grass Yearling Steer and Heifer Sale! (selling on ONS)

Stocker sale at: Renfrew Pontiac Livestock: September 7, 2021 – 260 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	114.99-193.99	166.39	193.99	800-899	136.00-176.00	166.39	176.00
700-799	147.50-218.99	195.59	218.99	700-799	150.00-184.00	174.79	184.00
600-699	144.99-235.00	216.19	235.00	600-699	114.99-205.50	185.80	205.50
500-599	194.99-252.99	227.89	252.99	500-599	185.00-212.00	205.79	212.00
400-499	172.50-266.00	249.59	266.00	400-499	161.00-220.00	194.90	220.00
399-	274.00-279.99	277.80	279.99	300-399	180.00-297.99	236.90	297.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	335.78	301.17
Change (from yesterday's close):	+0.59	-0.73
Current Five Day Average:	338.02	306.12

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some light trade is expected to develop this afternoon. Canfax notes asking prices are sitting around \$265.00-\$270.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a handful of cattle sell Tuesday afternoon at \$124.00 live in the the south, steady to \$1.00 stronger than last week's southern trade. Today a light trade continued in the south at \$124.00 live, steady to \$1.00 stronger than last week, while a light test in the north is at \$203.00 dressed, up \$1.00 from last weeks weighted average prices. Asking prices are reported as firm at \$125.00-\$126.00 live in the south and \$205.00 dressed in the north.

At the Central Stockyards online auction today, there were 4,704 head on offer in 30 lots. Nine lots sold from \$123.00-\$124.00 live, steady to \$1.00 stronger than last week with the remaining lots unsold as the reserve bids of \$124.00 were not met.

Choice and Select Steers and Heifers: Live 123.00-124.00

Rail 203.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Ca	attle		Feede	r Cattle		Corn			Soyb	eans		Cana	dian \$	
Oct	123.10	-0.65	Sep	156.05	-0.22	Sep	4.982	+2.4	Sep	12.706	+2.0	Spot	78.90	-0.20
Dec	128.65	-0.90	Oct	159.27	-0.77	Dec	5.102	-0.4	Nov	12.794	+2.4	Sep	78.90	-0.19
Feb	132.87	-0.82	Nov	161.42	-1.45	Mar	5.196	-0.6	Jan	12.886	+2.0	Dec	78.89	-0.19
Apr	136.27	-0.87	Jan	162.07	-1.27	May	5.260	-0.6	Mar	12.950	+0.6	Mar	78.89	-0.19
Jun	131.00	-0.90	Mar	162.10	-1.55	Jul	5.264	-1.2	May	13.014	+0.6	Jun	78.86	-0.19
Aug	129.82	-0.92	Apr	163.25	-1.65	Sep	4.986	+0.2	Jul	13.054	+0.6	Sep	78.82	-0.18

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