

Daily Market Information Report – Monday, September 13, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).A Grade Steers270.00A Grade Heifers269.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc.: 39 veal							
	Тор						
Veal 600 lbs +	103.00-140.00	146.00					
Veal sold on an active trade at fully steady to stronger prices.							

At Kawartha Lakes Community Sale Barn: September 11, 2021 – 185 cows, 19 bulls, 39 veal, 39 stockers, 2 Fed Cattle

	Price Range	Avg.	Тор				
Cows	71.00-104.00	84.15	107.50				
Bulls 1600+ lbs	89.00-116.00	105.78	116.00				
Veal 600 lbs +	107.00-124.00	115.37	124.00				
Veal -125 lbs	20.00-135.00	57.57	225.00				
Cows sold actively at higher prices. Veal sold steady.							

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: September 10, 2021 – 1,265 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	161.00-184.25	173.78	196.00	900+	156.00-181.50	168.56	186.00
900-999	188.00-207.50	197.20	207.50	800-899	150.00-181.00	168.56	181.50
800-899	191.00-211.50	201.89	217.00	700-799	173.50-195.25	187.34	195.25
700-799	197.00-226.75	211.22	226.75	600-699	150.00-221.00	185.62	221.00
600-699	198.00-228.50	211.96	236.00				
500-599	209.00-240.00	225.89	245.00				
400-499	242.50-279.00	258.42	279.00				

Calves and yearlings sold on a strong active trade with prices steady to last week's high market.

CATTLE EXPORTS-ONTARIO

	Week ending Aug 28, 2021	Week ending Aug 21, 2021	Year to Date 2021
Total live slaughter cattle exported from Ontario to the U.S.	1,870	2,006	76,958
Steers & Heifers & Cows	1,734	1,882	71,720
Bulls	136	124	5,238

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending September 4, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	63,762	-8,676	2,200,589	-12%	+11%
Western Slaughter	49,828	-8,938	1,741,054	-15%	+13%
Eastern Slaughter	13,934	+262	459,535	+2%	+5%

AVERAGE CARCASS WEIGHTS - CANADA

	Steers	Heifers
Sep 4, 2021	919	821
Aug 28, 2021	906	818
Aug 21, 2021	904	827

	USDA ESTIMATED CATTLE PROCESSING VOLUME						
	Week Ending Previous Week Year						
	September 10, 2021						
Grand Total	577,000	624,000	581,000				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	326.24	292.21
Change (from yesterday's close):	-0.98	-1.16
Current Five Day Average:	333.25	298.80

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw the majority of activity develop on Wednesday and Thursday last week. Overall, average prices for the week, as reported by the USDA Mandatory Price Report, saw live steers average \$124.79 down 0.82, while live heifers averaged \$124.25 down \$0.49. On the rail, steers averaged \$200.82 dressed, down 0.97, while heifers averaged \$201.30 down 0.81.

Today, the market was quiet as both sides took inventory. According to Canfax, this week's offering is reported to be smaller in volume than the previous week. At the time of reporting, there were no bids on the table and asking prices were not established. Significant trade may be delayed until mid-week.

NI/T

Live	IN/ I
Rail	N/T

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CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows: Live Cattle Feeder Cattle Corn

Live Cattle		Feeder Cattle			Corn			Soybeans			Canadian \$			
Oct	122.27	-1.15	Sep	152.20	-2.05	Sep	4.966	-6.0	Sep	12.724	-2.6	Spot	78.94	-0.05
Dec	127.15	-1.07	Oct	155.45	-2.27	Dec	5.132	-4.2	Nov	12.846	-1.6	Sep	78.94	-0.05
Feb	130.42	-1.60	Nov	157.15	-1.97	Mar	5.220	-4.4	Jan	12.934	-1.2	Dec	78.94	-0.04
Apr	133.97	-1.07	Jan	157.25	-2.15	May	5.272	-4.2	Mar	12.980	-1.2	Mar	78.94	-0.04
Jun	129.10	-0.77	Mar	157.12	-2.32	Jul	5.264	-4.4	May	13.044	-1.0	Jun	78.91	-0.04
Aug	127.97	-0.67	Apr	158.92	-1.97	Sep	5.010	-2.0	Jul	13.084	-1.0	Sep	78.86	-0.04

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