

# Daily Market Information Report - Wednesday, September 14, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers 270.00

A Grade Heifers 269.00-270.00 Delivery of the cattle sold is for the week of September 20<sup>th</sup>.

#### **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 741 stockers

Steers	Price Range	Heifers	Price Range
1000+	175.00-198.00	800+	155.00-178.00
800-1000	198.00-224.00	600-800	170.00-182.00
600-800	205.00-225.00		

Feeder cattle sold on a steady market. October 20th @ 1:00 pm- Special Angus Sale!

Today at Ontario Stockyards Inc.: 29 fed steers & heifers, 227 cows & 21 bulls

Price Range	Тор
160.00-168.00	171.00
155.00-158.00	
138.00-147.00	
87.00-110.00	124.00
77.00-88.00	95.50
68.00-75.00	77.00
105.00-129.00	135.00
	160.00-168.00 155.00-158.00 138.00-147.00 87.00-110.00 77.00-88.00 68.00-75.00

Cows sold on a stronger market. A medium offering of fats sold steady. **700** stockers are expected for Thursday's sale which includes the first Special Fall Yearling Sale!

## Denfield Livestock Exchange Inc., September 14, 2021: 173 Fed Cattle, 20 Veal, 55 Cows, 8 Bulls, 18 stockers

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	153.50-169.25	162.66	170.00
Large & Medium Frame Fed Heifers +1000 lbs	147.25-166.00	159.18	169.00
Cows	63.50-93.00	78.53	120.50
Veal over 600 lbs	117.00-128.00	124.13	140.00

With quality considered, the fed cattle market was fully steady. All othe areas of the market, including cows, veal and drop calves sold steady. Sept 25<sup>th</sup> @ 11:00 am- Vaccinated Calf and Yearling Sale!

#### **Ontario auction sales** on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	105	144.77-168.41	160.93	170.00
Large & Medium Frame Fed Heifers +1000 lbs	90	135.88-164.83	158.83	169.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	39	135.90-145.72	138.46	151.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	21	95.00-113.33	102.69	148.00
Cows	552	64.48-99.42	82.08	125.00
Bulls under 1600 lbs	12	119.83-128.25	124.01	142.00
Bulls over 1600 lbs	27	91.81-121.89	104.05	135.00
Veal 600 lbs and over	461	110.01-145.27	128.03	192.50
Veal 125 & less	80	41.50-207.57	90.19	431.19

Stocker sale at: Community Livestock Exchange: September 14, 2021 - 113 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	139.99-200.99	174.30	200.99	600-699	111.00-185.00	162.79	185.00
600-699	150.00-234.50	215.30	230.50	500-599	137.99-214.99	191.79	214.99
500-599	167.50-258.00	230.29	258.00	400-499	119.99-232.50	192.30	232.50
400-499	220.00-279.00	245.29	279.00				

Sept 17<sup>th</sup> @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale-check out details on consignments here: <a href="https://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx">https://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx</a>

Stocker sale at: Keady Livestock Market: September 14, 2021 – 949 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	174.00-197.50	187.95	197.50	900+	175.00-182.00	177.77	182.50
900-999	194.00-206.75	201.88	213.75	800-899	182.00-193.50	189.88	193.50
800-899	202.50-224.00	212.93	224.00	700-799	189.00-198.00	192.47	198.00
700-799	206.00-232.00	220.74	232.00	600-699	179.50-203.00	192.38	215.00
600-699	212.00-235.00	227.27	235.00	500-599	131.00-229.00	206.82	229.00
500-599	217.00-243.00	236.47	265.00				
400-499	238.00-254.00	246.65	254.00				

Heavier cattle sold at prices \$2.00-\$3.00 cwt higher on good buyer demand. Oct 1 @ 9:00 am- Special Grass Yearling Steer and Heifer Sale! (selling on ONS)

Stocker sale at: Renfrew Pontiac Livestock: September 14, 2021 – 269 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	<b>Average</b>	Тор
700-799	127.49-208.00	190.59	208.00	700-799	134.00-167.50	142.39	167.50
600-699	139.99-237.00	203.79	237.00	600-699	122.50-208.99	180.09	208.99
500-599	180.00-244.49	228.79	244.49	500-599	119.99-221.49	185.49	221.49
400-499	137.51-262.00	225.09	262.00	400-499	112.50-231.00	186.20	231.00
399-	147.50-262.00	216.40	262.00	300-399	180.00-229.99	202.00	229.99

#### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	320.51	286.98
Change (from yesterday's close):	-2.38	-3.64
<b>Current Five Day Average:</b>	328.70	294.15

#### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested. Business could start to surface this afternoon with asking prices reported by Canfax at around \$270.00 delivered on a dressed basis.

## U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** saw a light test in the south Tuesday afternoon at \$123.00-\$124.00 live, steady to last week. A few deals in the north were noted from 196.00-\$197.00 dressed, easier than last week but not enough to establish a market. Today, light trade developed in the south at \$123.00-\$124.00 live, steady to last week while business in the north is developing at \$125.00 live and \$200.00 dressed, down \$1.00 from last week, with delivery the last week in September. Asking prices are reported as firm at \$125.00 plus live in the south and \$202.00 plus dressed in the north.

The Central Stockyards online auction today, was postponed due to technical difficulties.

Choice and Select Steers and Heifers: Live 123.00-125.00

Rail 200.00

# **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Ca	attle		Feede	r Cattle		Corn			Soyb	eans		Cana	dian \$	
Oct	124.17	+0.05	Sep	154.72	-0.55	Dec	5.334	+13.2	Nov	12.944	+12.0	Spot	79.10	+0.27
Dec	129.45	-0.20	Oct	156.50	-1.65	Mar	5.406	+12.4	Jan	13.034	+11.6	Dec	79.10	+0.28
Feb	133.15	-0.10	Nov	157.57	-2.15	May	5.446	+11.4	Mar	13.076	+11.4	Mar	79.10	+0.28
Apr	136.20	-0.30	Jan	158.50	-1.50	Jul	5.434	+11.0	May	13.126	+10.0	Jun	79.07	+0.28
Jun	130.77	-0.40	Mar	159.00	-1.15	Sep	5.124	+6.6	Jul	13.150	+8.2	Sep	79.02	+0.27
Aug	129.10	-0.52	Apr	160.82	-1.55	Dec	5.074	+5.4	Aug	13.054	+8.2	Dec	78.97	+0.28

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