



Daily Market Information Report – Monday, September 20, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	270.00
A Grade Heifers	269.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 32 veal

	Price Range	Top
Veal 600 lbs +	110.00-131.00	151.50

Veal sold on a stronger market.

At **Kawartha Lakes Community Sale Barn: September 18, 2021** – 158 cows, 13 bulls, 35 veal, 16 stockers, 5 Fed Cattle

	Price Range	Avg.	Top
Cows	68.00-98.00	79.79	121.00
Bulls all weights	102.76-125.00	113.93	129.00
Veal 600 lbs +	107.00-122.00	111.90	123.00

Cows traded actively at a good demand, at steady prices. Veal calves sold on a good demand.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: September 17, 2021** – 1,132 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	160.25-191.50	178.86	197.25	900+	157.00-184.50	170.13	185.00
900-999	190.00-202.00	194.63	207.00	800-899	157.50-189.25	172.86	189.25
800-899	169.00-216.00	200.07	216.00	700-799	128.00-189.50	170.29	189.50
700-799	176.00-211.00	200.21	211.00	600-699	140.00-188.50	173.74	191.00
600-699	192.50-231.50	210.96	237.00	500-599	130.00-201.00	174.91	220.50
500-599	190.00-231.00	213.58	231.00	400-499	128.00-216.00	189.30	216.00
400-499	155.00-261.00	214.09	261.00	300-399	145.00-224.00	195.93	224.00

Calves and yearlings sold actively on a fully steady market, with grass cattle bringing a premium.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

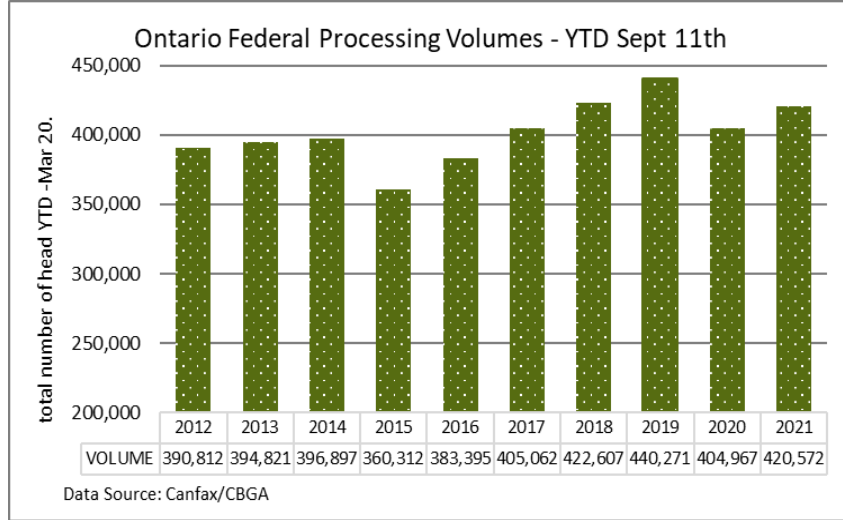
Stocker sale at **Community Livestock Exchange: September 17, 2021** – 567 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.99-196.50	192.50	196.50	900+	146.99-181.49	176.89	181.49
900-999	176.00-202.00	198.39	202.00	800-899	180.00-188.99	183.40	188.99
800-899	185.00-216.99	209.69	216.99	700-799	125.00-200.00	180.00	200.00
700-799	140.99-229.00	206.19	229.00	600-699	164.99-204.00	181.69	204.00
600-699	167.50-235.99	208.80	235.99	500-599	150.00-229.00	198.30	229.00
500-599	185.00-258.99	234.90	258.99				

Quinte Cattlemen's Sale: There was a strong quality offering of 567 cattle consisting of 390 steers and 177 heifers. Demand was strong and sustained across all weight classes for steers and heifers with prices generally above or in line with the overall Ontario market averages. There were 30 consignors and 17 purchasing buyers

CATTLE EXPORTS-ONTARIO

	<i>Week ending Sep 4, 2021</i>	<i>Week ending Aug 28, 2021</i>	<i>Year to Date 2021</i>
Total live slaughter cattle exported from Ontario to the U.S.	1,283	1,870	78,241
Steers & Heifers & Cows	1,200	1,734	72,920
Bulls	83	136	5,321



FEDERALLY INSPECTED CANADIAN PROCESSING (Labour Day Holiday Included)

	<i>Week Ending September 11, 2021</i>	<i># of hd change from week ago</i>	<i>YTD</i>	<i>% Change (Week Ago)</i>	<i>% Change (Year Ago)</i>
Grand Total	59,507	-4,255	2,260,096	-7%	+11%
Western Slaughter	48,789	-1,039	1,789,843	-2%	+13%
Eastern Slaughter	10,718	-3,216	470,253	-23%	+4%

AVERAGE CARCASS WEIGHTS – CANADA

	<i>Steers</i>	<i>Heifers</i>
Sep 11, 2021	932	825
Sep 4, 2021	919	702
Sep 5, 2021	923	840

USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending Sept 18, 2021</i>	<i>Previous Week</i>	<i>Year Ago</i>
Grand Total	660,000	577,000	648,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	<i>Choice 600-900</i>	<i>Select 600-900</i>
Cutout Values (noon estimate):	315.67	280.31
Change (from yesterday's close):	+1.20	+0.56
Current Five Day Average:	320.22	285.34

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw the majority of activity develop on Wednesday, last week. Overall, average prices for the week, as reported by the USDA Mandatory Price Report, saw live steers average \$123.88 down \$0.91, while live heifers averaged \$124.19 down \$0.06. On the rail, steers averaged \$198.64 dressed, down \$2.18, while heifers averaged \$198.82 dressed, down \$2.48.

Today, the market was quiet as both sides took inventory. According to Canfax, this week's offering is reported to be smaller in volume than the previous week in most major feeding areas. At the time of reporting, there were no bids on the table and asking prices were not established. Significant trade may be delayed until mid-week.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	122.77	-0.02	Sep	155.00	+0.12	Dec	5.216	-5.4	Nov	12.624	-21.4	Spot	77.95	-0.50
Dec	128.07	+0.55	Oct	156.67	+0.30	Mar	5.296	-4.4	Jan	12.716	-21.2	Dec	77.94	-0.50
Feb	131.52	-0.02	Nov	156.62	+0.52	May	5.344	-3.6	Mar	12.762	-21.0	Mar	77.95	-0.50
Apr	134.92	-0.07	Jan	157.27	+0.20	Jul	5.334	-2.6	May	12.824	-20.0	Jun	77.91	-0.50
Jun	129.65	-0.07	Mar	157.87	+0.00	Sep	5.054	-1.4	Jul	12.860	-19.0	Sep	77.85	-0.49
Aug	128.12	-0.17	Apr	160.20	+0.10	Dec	5.016	-1.2	Aug	12.780	-18.4	Dec	77.79	-0.49

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com