



Daily Market Information Report – Friday September 24, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers 270.00

A Grade Heifers 269.00-270.00- Delivery for this week's sales is for the weeks of Sep 27th through to Oct 11th.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock** – 1,350 stockers – sale in progress. Final results will be posted on Monday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.00-171.00	165.27	175.00	900+	151.00-174.50	161.99	180.00
900-999	161.00-190.00	176.13	190.00	800-899	164.00-180.00	172.76	180.00
800-899	192.00-206.00	200.99	206.00	700-799	159.00-186.00	174.72	186.00
700-799	180.00-230.00	210.55	230.00	600-699	169.50-196.50	183.28	197.50
600-699	170.00-227.50	202.08	235.00	500-599	150.00-220.00	202.13	220.00
500-599	221.00-248.00	235.94	251.00	400-499	200.00-211.00	206.35	227.00
400-499	223.00-278.50	259.77	278.50	300-399	241.00-254.00	247.47	254.00
-400	220.00-272.00	255.26	285.00				

Calves and yearlings are selling on a strong active trade at fully steady prices, with grass cattle bringing a premium.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	19	136.89-159.16	148.95	163.50
Large & Medium Frame Fed Heifers 1000 lbs +	16	140.38-154.69	149.28	155.50
Fed Steers, Dairy & Dairy Cross 1250 lbs +	80	122.50-140.00	133.15	142.50
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	20	85.80-119.65	103.14	133.00
Cows	732	64.61-86.37	74.78	129.00
Bulls - all weights	23	80.61-116.74	99.56	130.00
Veal over 600 lbs	138	117.91-138.64	128.73	190.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: September 23, 2021 – 267** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	117.50-172.00	158.27	172.00	700-799	140.00-165.00	152.81	185.00
900-999	98.00-167.50	139.89	179.00	600-699	135.00-152.50	145.75	177.00
800-899	109.00-207.00	157.85	207.00	500-599	112.50-200.00	159.58	232.50
700-799	142.50-192.50	177.81	192.50	400-499	185.00-240.00	203.50	240.00
600-699	182.50-225.00	205.27	227.50	300-399	160.00-315.00	224.17	315.00
500-599	180.00-235.00	210.81	240.00				
400-499	170.00-290.00	236.94	290.00				
399-	215.00-345.00	287.50	345.00				

Stockers continue to sell strong.

Stocker sale at **Ottawa Livestock Exchange: September 23, 2021 – 154** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	166.00-234.00	211.56	234.00	500-599	164.00-216.00	200.00	216.00
500-599	224.00-247.00	233.93	247.00	400-499	188.00-224.00	201.78	224.00
400-499	246.00-266.00	258.80	266.00				
399-	196.00-254.00	239.71	254.00				

Stocker sale at **Ontario Stockyards Inc, September 23, 2021- 525** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	140.00-180.00	161.26	180.00	900+	172.75-183.00	178.19	183.00
900-999	177.50-200.00	191.54	200.00	800-899	96.00-167.50	137.83	167.50
800-899	183.00-209.00	201.13	209.00	700-799	140.00-194.50	181.41	194.50
700-799	187.50-215.00	202.12	215.00	600-699	171.00-203.25	190.25	203.25
600-699	206.00-246.00	226.00	246.00	500-599	170.00-221.00	194.94	224.00
500-599	217.50-247.50	231.96	255.00	400-499	161.00-208.00	187.14	244.00
400-499	220.00-266.00	238.12	266.00	300-399	197.50-270.00	234.06	270.00
399-	235.00-270.00	257.00	270.00				

A medium offering of calves and yearlings sold steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	304.29	276.35
Change (from yesterday's close):	-1.31	+1.36
Current Five Day Average:	310.99	277.80

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending September 23, 2021	\$272.00-\$273.75	+0.70

ALBERTA DIRECT TRADE

Alberta's direct trade was light to moderate this week with Canfax noting prices fully steady to \$1.00 cwt higher from \$264.00-\$265.00 cwt delivered on a dressed basis. Canfax reported: "All three western Canadian packers bought cattle. Cattle that traded this week were being scheduled for the middle to late October delivery. This week's cash offering has been clean up." On a picked-up basis, steers averaged \$263.51 dressed, up \$1.27 on average with heifers at \$263.30 up \$0.46.

Steers	Live FOB	156.75	Rail - FOB	262.50-264.50
Heifers	Live FOB	156.75	Rail - FOB	262.50-236.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few scattered deals Thursday but the majority of business was completed on Wednesday. Trade this week was steady to strong in the south from \$123.00-\$124.00 live. The north was easier with trade reported from \$191.00-\$198.00 dressed, mainly \$196.00-\$198.00 down \$1.00-\$3.00 cwt with a few sales from \$123.00-\$125.00 live. Today the market was quiet with asking prices on the few remaining cattle at \$124.00 live in the south and \$198.00 dressed in the north. The Cattle On Feed Report was released this afternoon with cattle on feed down 1% from last September 1st while placements were up 2%. Marketing in August were slightly lower than last August.

Choice and Select Steers and Heifers:	Live	122.00-125.00
	Rail	191.00-198.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	122.92	-0.30	Sep	154.62	-0.27	Dec	5.266	-2.4	Nov	12.850	+0.6	Spot	78.98	-0.07
Dec	128.15	-0.47	Oct	157.35	+0.50	Mar	5.344	-2.4	Jan	12.946	+0.6	Dec	78.97	-0.07
Feb	132.62	-0.32	Nov	158.57	+0.47	May	5.390	-2.2	Mar	12.976	+0.2	Mar	78.98	-0.07
Apr	136.32	-0.45	Jan	159.60	+0.40	Jul	5.382	-2.0	May	13.032	+0.0	Jun	78.94	-0.07
Jun	131.15	-0.47	Mar	160.17	+0.40	Sep	5.116	+1.2	Jul	13.052	-0.4	Sep	78.88	-0.07
Aug	129.67	-0.37	Apr	162.55	+0.55	Dec	5.046	-0.6	Aug	12.962	+0.0	Dec	78.81	-0.07

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Sep 25	8:00 am	Rainy River Cattlemen's Sale	Majority Calves, some yearlings, cows etc.
Sep 25	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Sep 25	1:00 pm	Maple Hill Auctions Ltd	Lone Spruce Hereford Dispersal
Sep 27	7:00 pm	Maple Hill Auction Ltd	Fall Stocker Sale
Sep 29	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Sep 29	1:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Oct 1	9:00 am	Keady Livestock Market	Grass Yearling Sale- Overnight Stand
Oct 1	7:00 pm	Cargill Auction Market Inc	Charolais & Exotic Cross Yearling Sale
Oct 4	7:00 pm	Maple Hill Auctions Ltd	Fall Stocker Sale
Oct 6	11:00 am	Kawartha Lakes Community Sales Barn	Fall Stocker Sale
Oct 7	11:00 am	Ontario Stockyards Inc	CDN Angus Program/CDN Hereford Assoc. Sale
Oct 8	9:00 am	Keady Livestock Market	Grass Yearling Sale (overnight stand)
Oct 9	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings