

# Daily Market Information Report – Monday, September 27, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).A Grade Steers270.00A Grade Heifers269.00-270.00

# ONTARIO LIVE CATTLE TRADE

| loday at Ontario Stoc  | kyards Inc.: 28 veal |        |
|------------------------|----------------------|--------|
|                        | Price Range          | Тор    |
| Veal 600 lbs +         | 112.00-132.00        | 168.00 |
| Veal continued to sell | on a strong market.  |        |

### At Kawartha Lakes Community Sale Barn: September 25, 2021 – 162 cows, 11 bulls, 28 veal, 53 stockers, 11 Fed Cattle

|   | Price Range               | Avg.            | Тор           |
|---|---------------------------|-----------------|---------------|
| Cows                                      | 70.00-94.00               | 78.89           | 119.00        |
| Bulls all weights                         | 105.90-126.54             | 115.17          | 128.00        |
| Veal 125 lbs & under                      | 25.00-175.00              | 67.70           | 175.00        |
| Cull cours cold activaly at a good domand | Cood year cold stronger C | ant 20th @ 10.0 | Do am Encodel |

Cull cows sold actively at a good demand. Good veal sold stronger. Sept 29th @ 10:00 am- Special Fall Stocker Sale!

# **ONTARIO STOCKER & FEEDER TRADE**

## Stocker sale at Brussels Livestock: September 24, 2021 – 1,345 Stockers

| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Тор    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 172.00-204.00 | 188.25  | 204.00 | 900+    | 158.00-179.50 | 168.70  | 180.00 |
| 900-999 | 191.00-206.50 | 198.82  | 206.50 | 800-899 | 164.00-181.00 | 174.47  | 183.00 |
| 800-899 | 190.50-208.00 | 201.53  | 215.50 | 700-799 | 153.00-186.00 | 173.65  | 186.00 |
| 700-799 | 198.00-230.00 | 214.43  | 230.00 | 600-699 | 169.50-196.50 | 183.28  | 197.50 |
| 600-699 | 170.00-229.00 | 203.29  | 235.00 | 500-599 | 150.00-220.00 | 202.13  | 220.00 |
| 500-599 | 222.00-251.00 | 236.76  | 251.00 | 400-499 | 200.00-211.00 | 206.35  | 227.00 |
| 400-499 | 223.00-278.50 | 259.77  | 278.50 | 300-399 | 241.00-254.00 | 247.47  | 254.00 |
| 300-399 | 220.00-272.00 | 255.26  | 285.00 |         |               |         |        |

Calves and yearlings sold on a strong active trade at fully steady prices, with grass cattle bringing a premium. Oct 22 @ 10:00 am- Hereford Influence Stocker Sale!

# **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE**

| Stocker sale at | : Cargill Auction Market Inc,   | September 24,    | , <b>2021 - 1009</b> Ste | ockers                 |                     |
|-----------------|---------------------------------|------------------|--------------------------|------------------------|---------------------|
| Steers          | Price Range                     | Тор              | Heifers                  | Price Range            | Тор                 |
| 1000+           | 175.00-190.00                   |                  | 900+                     | 180.00-190.00          | 195.50              |
| 900-999         | 190.00-202.00                   |                  | 800-899                  | 185.00-198.00          | 199.50              |
| 800-899         | N/T                             |                  | 700-799                  | 190.00-205.00          | 206.00              |
| Grass heifers   | sold \$3.00-\$5.00 higher. Stee | ers sold steady. | Oct 1st @ 7:00           | ) pm- Charolais and Ex | otic Cross Yearling |
| Sale!           |                                 |                  |                          |                        |                     |

#### Stocker sale at Denfield Livestock Exchange: September 25, 2021 – 288 Stockers

| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Тор    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 158.00-178.50 | 173.10  | 178.50 | 900+    | 182.00-194.00 | 187.80  | 194.00 |
| 900-999 | 141.00-197.00 | 175.68  | 197.00 | 800-899 | 164.00-193.50 | 186.35  | 193.50 |
| 800-899 | 170.00-208.50 | 196.72  | 208.50 | 700-799 | 171.00-190.50 | 186.04  | 202.00 |
| 700-799 | 129.00-203.00 | 173.22  | 206.00 | 600-699 | 159.00-198.00 | 176.25  | 198.00 |
| 600-699 | 185.00-208.00 | 199.22  | 208.00 |         |               |         |        |
|         |               | 1016014 |        |         |               |         |        |

Oct 9th @ 11:00 am- Vaccinated Calf & Yearling Sale!

14,715

Eastern Slaughter

### CATTLE EXPORTS-ONTARIO

|  | Week ending Sep 11, 2021 | Week ending Sep 4, 2021 | Year to Date<br>2021 |
|--|--------------------------|-------------------------|----------------------|
| <b>Total</b> live slaughter cattle exported from Ontario to the U.S. | 1,526                    | 1,283                   | 79,767               |
| Steers & Heifers & Cows  | 1,359                    | 1,200                   | 74,279               |
| Bulls  | 167                      | 83                      | 5,488                |

#### FEDERALLY INSPECTED CANADIAN PROCESSING Week Ending # of hd change from YTD % Change % Change September 18, 2021 week ago (Week Ago) (Year Ago) Grand Total +4.209 +7% 63.716 2,323,812 +11% Western Slaughter 49,001 +212 1,838,844 +0% +13%

#### AVERAGE CARCASS WEIGHTS – CANADA

+3.997

484,968

+37%

+5%

|              | Steers | Heifers |
|--------------|--------|---------|
| Sep 18, 2021 | 939    | 841     |
| Sep 11, 2021 | 932    | 825     |
| Sep 11, 2021 | 920    | 843     |

#### USDA ESTIMATED CATTLE PROCESSING VOLUME

|             | Week Ending<br>Sept 25, 2021 | Previous Week | Year Ago |  |
|-------------|------------------------------|---------------|----------|--|
| Grand Total | 641,000                      | 657,000       | 655,000  |  |

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|                                  | Choice  | Select  |
|----------------------------------|---------|---------|
|                                  | 600-900 | 600-900 |
| Cutout Values (noon estimate):   | 302.56  | 275.05  |
| Change (from yesterday's close): | -0.76   | +0.52   |
| Current Five Day Average:        | 308.75  | 276.76  |

# U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** saw the majority of activity develop on Wednesday, last week. Overall, average prices for the week, as reported by the USDA Mandatory Price Report, saw live steers average \$123.64 down \$0.24, while live heifers averaged \$123.66 down \$0.53. On the rail, steers averaged \$196.30 dressed, down \$2.34, while heifers averaged \$196.48 dressed, down \$2.34.

Today, the market was quiet as both sides took inventory. According to Canfax, this week's offering is reported to be smaller in volume than the previous week. At the time of reporting, there were no bids on the table and asking prices were not established. Significant trade may be delayed until mid-week.

Choice and Select Steers and Heifers: Live N/T

Rail N/T

# CHICAGO MERCANTILE EXCHANGE

#### Closing quotes on futures *today* were as follows: Live Cattle Canadian \$ Feeder Cattle Corn Soybeans Oct 122.40 -0.52 Sep 154.25 -0.37 Dec 5.394 +12.6 Nov 12.874 +2.4 Spot 79.22 +0.24 Dec 127.80 -0.35 Oct 154.77 -2.57 Mar 5.470 +12.4 Jan 12.974 +2.6 Dec 79.22 +0.25 Feb 132.40 -0.22 155.57 -3.00 5.516 +12.6 13.026 +5.0 Mar 79.23 +0.25 Nov May Mar 135.87 -0.45 Jan 157.07 -2.52 Jul 5.512 +13.0 13.086 +5.4 Jun 79.19 +0.25 Apr May Jun 130.57 -0.57 Mar 158.22 -1.95 Sep 5.230 +11.2 Jul 13.106 +5.4 Sep 79.12 +0.24 Aug 129.10 -0.57 Apr 161.27 -1.27 Dec 5.180 +13.2 Aug 13.016 +5.4 Dec 79.05 +0.24

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