

## Daily Market Information Report - Wednesday, September 29, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers 270.00

A Grade Heifers 269.00-270.00 with delivery the week of October 18<sup>th</sup>

#### **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 690 stockers

 Steers
 Price Range
 Heifers
 Price Range

 1000+
 175.00-192.50
 800+
 170.00-177.00

**800-1000** 185.00-214.00 **600-800** 184.00-211.00

Feeder cattle sold steady. October 20th @ 1:00 pm- Special Angus Sale!

Today at Ontario Stockyards Inc.: 62 fed steers & heifers, 237 cows & 25 bulls, 10 veal

	Price Range	Тор
Fancy Fed Steers & Heifers	162.00-167.00	173.00
Good to Choice Fed Steers & Heifers	155.00-160.00	
Aged & Medium Fed Steers & Heifers	137.00-148.00	
Good Beef Cows	80.00-92.00	105.00
Good Dairy Cows	70.00-75.00	85.00
Export Cows	60.00-65.00	68.00
Bulls	100.00-126.00	128.00

Cows traded on a slightly easier market. Bulls sold steady. Fed cattle sold steady as well. **900** stockers are expected for Thursday's sale! October 7th @ 11:00 am- CDN Angus Program & CDN Hereford Association sale!

### Today at Kawartha Lakes Community Sales Barn- 600 stockers

Steers	<b>Price Range</b>	Average	Тор	Heifers	Price Range	Average	Top
1000+	149.00-189.25	177.06	189.25	900+	150.00-180.75	167.93	180.75
900-999	175.00-195.00	190.42	195.00	800-899	160.00-187.00	173.00	187.00
800-899	172.50-199.00	190.27	199.00	700-799	166.00-190.50	182.71	190.50
700-799	185.00-211.00	191.31	211.00	600-699	170.00-198.00	183.47	198.00
600-699	201.50-232.50	212.53	232.50	500-599	130.00-225.00	174.75	225.00
500-599	165.00-228.00	203.99	228.00	400-499	152.50-214.00	195.80	214.00
400-499	232.50-260.00	250.45	260.00	300-399	185.00-217.50	192.89	217.50

A good offering of grass cattle sold actively on a good demand. October 6<sup>th</sup> @ 10:00 am- Special Stocker Sale!

### Denfield Livestock Exchange Inc., September 28, 2021: 148 Fed Cattle, 19 Veal, 139 Cows, 11 Bulls, 4 stockers

	Price Kange	Average	тор
Large & Medium Frame Fed Steers +1250 lbs	147.00-168.00	158.90	187.00
Large & Medium Frame Fed Heifers +1000 lbs	149.00-162.00	156.45	175.25
Cows	65.00-91.00	76.89	98.00
Bulls over 1600 lbs	100.00-115.50	109.92	115.50
Veal over 600 lbs	125.50-136.00	132.00	137.00

Fed cattle sold at a good premium. All other cattle sold good and steady to last week's trade. Cull cows continue to sell strong with a good demand. Drop calves sold steady. Oct 9<sup>th</sup> @ 11:00 am- Vaccinated Calf and Yearling Sale!

Drice Bange

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	114	146.83-166.00	158.22	187.00
Large & Medium Frame Fed Heifers +1000 lbs	126	148.23-163.03	158.51	175.25
Fed Heifers, Dairy & Dairy Cross +1000 lbs	15	98.33-119.00	106.59	156.00
Cows	953	63.94-92.13	76.42	131.00
Bulls under 1600 lbs	15	93.20-118.40	107.39	163.99
Bulls over 1600 lbs	41	93.21-112.32	105.69	118.00
Veal 600 lbs and over	448	119.27-143.29	132.39	189.00
Veal 125 & less	99	40.15-189.54	93.13	413.04

To check out individual auction market results on the Ontario Beef website go to <a href="http://www.ontariobeef.com/markets/market-reports.aspx">http://www.ontariobeef.com/markets/market-reports.aspx</a>

## Stocker sale at: Community Livestock Exchange: September 28, 2021 – 177 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	139.99-214.00	189.79	214.00	600-699	130.00-182.49	171.59	182.49
600-699	122.50-235.00	195.30	235.00	500-599	114.99-210.99	186.60	210.99
500-599	103.00-237.00	174.59	241.99	400-499	155.00-260.00	204.30	260.00
400-499	232.50-293.99	259.20	293.99				

Sept 17<sup>th</sup> @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale-check out details on consignments here: https://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx

Stocker sale at: Keady Livestock Market: September 28, 2021 – 1,066 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	175.00-197.00	188.43	197.00	900+	150.00-176.00	169.71	176.00
900-999	179.00-197.50	191.07	199.00	800-899	144.00-155.00	151.36	157.50
800-899	178.00-208.00	196.89	214.00	700-799	176.00-189.00	179.67	190.00
700-799	217.00-233.00	227.21	241.75	600-699	174.00-205.50	193.93	208.00
600-699	204.00-251.00	222.62	251.00	500-599	142.00-215.00	184.14	216.00
500-599	216.00-235.00	223.88	235.00	400-499	140.00-210.00	177.78	226.00
400-499	255.00-258.00	256.29	258.00				
399-	227.50-340.00	300.25	340.00				

Stocker cattle sold on a steady market. Oct 1 @ 9:00 am- Special Grass Yearling Steer and Heifer Sale! (selling on ONS)

## Stocker sale at: Renfrew Pontiac Livestock: September 28, 2021 – 393 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	139.99-200.99	186.49	200.99	700-799	140.99-181.00	171.70	181.00
700-799	130.00-218.00	199.19	218.00	600-699	151.00-212.99	193.39	212.99
600-699	170.99-233.49	218.29	233.49	500-599	139.99-227.99	204.80	227.99
500-599	164.99-252.99	221.89	252.99	400-499	130.00-233.00	214.59	233.00
400-499	207.50-295.00	256.99	295.00	300-399	125.00-237.99	190.50	237.99
399-	180.00-295.00	244.79	295.00	299-	169.99-250.00	200.30	250.00

# **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	299.02	274.41
Change (from yesterday's close):	-2.54	+0.06
<b>Current Five Day Average:</b>	304.20	274.75

#### ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested however some business is expected to surface this afternoon. Asking prices are sitting around \$238.00 plus delivered on a dressed basis. Canfax reports: "Packers seem to be getting longer bought as lift times are stretching out. Western Canadian steer carcass weights are record large for the month of September. With big cattle and longer pick up times for fed cattle, there could be additional pressure to market cattle. Canadian fed cattle exports to the US have picked up, volume wise this is the largest weekly volume seen this year."

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light scattered trade yesterday, but not enough to establish a market. A few sales in Texas were steady at \$124.00 live, Kansas was lower at \$122.00 live and the north was barely steady to \$2.00 easier from \$193.00-\$196.00 dressed and \$122.00-\$123.00 live, with the premium over the south diminished. Today, a light trade has developed in the south at \$124.00 live, fully steady to last week with a few scattered deals in the north from \$123.00-\$124.00 live and \$196.00 dressed, also steady to last week's weighted averages. Asking prices are reported at \$125.00 live in the south and \$198.00 plus dressed in the north.

The Central Stockyards online auction today, there were 3,350 head on offer, in 20 lots with delivery in 1-18 days. Four lots sold, with one lot at \$122.25 and the other three at \$124.00. Eight lots were scratched and eight lots unsold with reserve prices from \$122.00-\$124.00 not met, with most at \$124.00. Some of the scratched lots today were sold before the auction at \$125.00 live in Nebraska.

Choice and Select Steers and Heifers: Live 122.00-125.00

Rail 193.00-196.00

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feed	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Oct	121.77	-0.22	Sep	154.27	-0.12	Dec	5.390	+6.4	Nov	12.836	+6.6	Spot	78.44	-0.42
Dec	127.05	-0.45	Oct	154.62	-1.50	Mar	5.470	+6.4	Jan	12.934	+6.4	Dec	78.44	-0.42
Feb	131.82	-0.50	Nov	155.27	-1.77	May	5.516	+6.0	Mar	12.984	+6.0	Mar	78.45	-0.42
Apr	135.57	-0.35	Jan	156.57	-1.40	Jul	5.514	+6.0	May	13.040	+5.6	Jun	78.41	-0.42
Jun	130.40	-0.15	Mar	157.95	-1.07	Sep	5.256	+4.6	Jul	13.056	+5.2	Sep	78.33	-0.43
Aug	129.22	-0.02	Apr	161.35	-0.80	Dec	5.200	+4.6	Aug	12.966	+5.0	Dec	78.26	-0.42

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