

Daily Market Information Report - Wednesday, October 6, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are: **A Grade Steers** 270.00 **A Grade Uniform** 200 00 270 00 Delivery of tadey's reported cales is for the week of October 20th

A Grade Heifers 269.00-270.00. Delivery of today's reported sales is for the week of October 25th.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 690 stockers							
Steers	Price Range	Heifers	Price Range				
1000+	173.00-187.00	800+	155.00-160.00				
800-1000	184.00-205.00						

Lighter weights sold steady while heavier weights were barely steady. October 20th @ 1:00 pm- Special Angus Sale!

Today at Ontario Stockyards Inc.: 55 fed steers & heifers, 241 cows & bulls, 15 veal

	Price Range	Тор
Fancy Fed Steers & Heifers	160.00-165.00	169.50
Good to Choice Fed Steers & Heifers	155.00-159.00	
Aged & Medium Fed Steers & Heifers	N/T	
Good Beef Cows	72.00-105.00	120.00
Good Dairy Cows	67.00-75.00	81.00
Export Cows	60.00-65.00	68.00
Bulls	95.00-107.00	110.00

Cows and bulls traded on a softer market while fat cattle sold steady. Veal also sold steady. **1,000** stockers are expected for Thursday's sale which includes the CDN Angus Program & CDN Hereford Association sale!

Today at Kawartha Lakes Community Sales Barn- 215 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	173.50-189.00	183.58	189.00	900+	148.00-157.50	152.68	157.50
900-999	171.00-188.50	184.68	188.50	800-899	137.50-182.75	170.53	182.75
800-899	181.00-183.00	181.67	183.00	700-799	151.00-175.50	164.09	175.50
700-799	165.00-203.50	186.31	203.50	600-699	148.00-196.00	167.83	196.00
600-699	198.00-239.00	219.12	239.00	500-599	169.50-200.00	182.05	200.00
500-599	200.00-242.50	215.67	242.50	400-499	157.50-215.00	194.20	215.00
400-499	222.50-240.00	235.27	240.00	300-399	140.00-192.50	183.47	192.50
399-	155.00-260.00	232.99	260.00				

A light run of stockers sold actively on a steady market. October 20th @ 10:00 am- Special Stocker Sale!

Denfield Livestock Exchange Inc., October 5, 2021: 148 Fed Cattle, 19 Veal, 139 Cows, 11 Bulls, 4 stockers

	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	140.50-167.00	154.83	178.50
Large & Medium Frame Fed Heifers +1000 lbs	145.00-164.25	157.01	175.00
Cows	55.00-75.00	65.39	90.00
Bulls under 1600 lbs	79.00-133.00	104.60	133.00
Veal over 600 lbs	106.00-128.00	115.83	139.00

Fed cattle traded fully steady with quality considered. Cull cows sold \$10.00 cwt lower. Veal sold fully steady and drop calves traded \$30.00-\$40.00 cwt stronger. Oct 9th @ 11:00 am- Vaccinated Calf and Yearling Sale!

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	49	139.32-165.82	156.66	178.50
Large & Medium Frame Fed Heifers +1000 lbs	98	143.16-164.14	158.84	175.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	39	96.44-140.47	121.99	155.25
Cows	821	56.75-81.49	68.93	127.00
Bulls under 1600 lbs	21	83.95-118.00	100.84	133.00
Bulls over 1600 lbs	23	89.21-113.78	102.60	121.99
Veal 600 lbs and over	449	116.26-148.02	133.57	193.00
Veal 125 & less	111	70.07-216.81	126.87	414.41
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To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

Stocker sale at: Community Livestock Exchange: October 5, 2021 – 248 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	122.50-180.00	144.10	180.00	900+	76.00-145.99	111.69	145.99
600-699	127.49-210.00	178.89	210.00	600-699	119.99-180.00	157.20	180.00
500-599	142.50-254.00	217.49	254.00	500-599	119.99-194.99	172.39	194.99
400-499	131.00-289.99	232.39	289.99	400-499	117.99-210.00	182.49	210.00
399-	214.99-310.00	276.60	310.00				

Sept 17th @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale-check out details on consignments here: <u>https://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx</u>

Stocker sale at: Keady Livestock Market: October 5, 2021 – 744 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	168.00-190.75	182.00	190.75	900+	166.00-184.00	180.78	184.00
900-999	191.00-205.50	199.76	205.50	800-899	150.00-168.00	159.64	168.00
800-899	178.00-208.00	198.62	208.00	700-799	178.00-198.50	188.11	198.50
700-799	185.00-230.00	217.50	230.00	600-699	140.00-196.50	178.78	200.00
600-699	196.00-228.00	218.98	228.00	500-599	173.00-195.00	182.03	195.00
500-599	210.00-241.00	227.07	241.00	400-499	176.00-177.00	176.33	191.00
400-499	195.00-252.50	230.00	252.50				
399-	274.00-310.00	287.40	310.00				

Feeder cattle sold on a selective demand at steady prices.. Oct 8th & 15th @ 9:00 am- Special Grass Yearling Steer and Heifer Sale! (selling on ONS)

Stocker sale at: Renfrew Pontiac Livestock: October 5, 2021 – 439 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	170.99-197.99	183.09	197.99	800-899	144.99-181.00	178.00	181.00
700-799	150.00-206.00	190.19	206.00	600-699	130.00-208.00	185.09	208.00
600-699	160.00-227.00	202.09	227.00	500-599	130.00-218.99	197.90	218.99
500-599	180.00-254.00	223.60	254.00	400-499	132.49-264.99	203.39	264.99
400-499	167.50-292.49	249.19	292.49	300-399	162.50-302.00	224.59	302.00
399-	225.00-308.99	273.30	308.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	287.58	266.26
Change (from yesterday's close):	-0.13	-1.52
Current Five Day Average:	292.31	267.78

ALBERTA DIRECT TRADE

Alberta direct trade saw a few sales this morning at fully steady prices of \$265.00 delivered on a dressed basis. Light trade is expected to develop this afternoon with asking prices sitting at \$268.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few deals Monday and Tuesday at steady money with live trade from \$122.00-\$124.15 and dressed deals \$190.00-\$196.00, majority at \$196.00. Today, light to moderate trade has developed with deals in the south from \$122.00-\$124.00 live, mainly \$124.00 which is steady to \$1.00 stronger. In the north sales are sitting at \$122.00-\$123.00 live and \$196.00 dressed which is fully steady to last week. Asking prices are holding firm at \$125.00-\$126.00 live in the south and \$198.00 plus dressed in the north.

The Central Stockyards online auction today, there were 3,449 head on offer, in 21 lots with delivery in 1-18 days. One lot sold at \$123.00 live with two other lots at \$124.25 up slightly from last week. The remaining 18 lots were unsold as reserve bids from \$122.00-\$126.00 live were not met.

Choice and Select Steers and Heifers:	Live	122.00-125.00
	Rail	190.00-196.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Oct	123.82	+1.00	Oct	156.80	+0.70	Dec	5.322	-5.2	Nov	12.420	-8.4	Spot	79.42	-0.08
Dec	128.22	+0.37	Nov	158.12	+1.25	Mar	5.410	-5.0	Jan	12.524	-8.4	Dec	79.41	-0.08
Feb	133.17	+0.42	Jan	158.77	+1.50	May	5.462	-4.4	Mar	12.612	-8.2	Mar	79.41	-0.09
Apr	136.62	+0.52	Mar	159.52	+1.60	Jul	5.466	-4.2	May	12.710	-8.2	Jun	79.38	-0.08
Jun	131.45	+0.75	Apr	162.20	+1.22	Sep	5.310	-3.6	Jul	12.766	-8.0	Sep	79.30	-0.09
Aug	130.25	+0.75	May	164.42	+0.97	Dec	5.280	-3.2	Aug	12.732	-8.0	Dec	79.23	-0.08
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