

Daily Market Information Report – Friday October 8, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers 270.00

A Grade Heifers 269.00-270.00

Cattle that sold this week were mainly for delivery the week of October 25th with a few the first week in November.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock – 1,400 stocke	s – sale in progress	s. Final results will be	posted on Monday's report.
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Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	150.00-166.00	158.15	181.00	900+	118.00-166.00	145.10	198.00
800-899	163.00-199.00	187.03	199.00	800-899	135.00-176.00	157.44	176.00
700-799	173.50-193.75	183.33	193.75	700-799	144.50-179.00	167.71	179.00
600-699	190.00-214.00	201.94	221.00	600-699	157.00-197.50	176.50	197.50
500-599	208.00-239.00	222.84	239.00	500-599	180.00-210.50	192.23	210.50
400-499	214.00-239.00	226.55	266.00	400-499	183.00-222.50	202.53	222.50
-400	250.00-284.00	278.75	300.00	300-399	210.00-225.00	220.00	225.00

Calves are selling steady to last week. Yearlings have not started to trade at time of reporting.

Today at Keady Livestock Market – 1,232 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	184.00-193.75	188.72	195.25	900+	161.50-15 hd		
900-999	195.50-203.75	199.37	203.75	800-899	185.50-189.00	187.79	189.00
800-899	191.00-207.75	199.49	207.75				
700-799	207.00-225.00	219.00	225.00				

Special Fall Yearling sale- Lighter grass cattle sold steady while heavier cattle sold slightly easier.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 lbs +	60	150.50-164.00	159.39	164.00
Large & Medium Frame Fed Heifers 1000 lbs +	50	148.06-160.31	154.10	163.50
Fed Steers, Dairy & Dairy Cross 1250 lbs +	101	88.00-134.00	120.20	139.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	27	75.89-123.56	101.71	126.00
Cows	653	54.66-77.52	64.00	127.00
Bulls - all weights	20	80.50-104.05	95.20	130.00
Veal over 600 lbs	129	109.29-140.64	126.31	199.00

To check out individual auction market results on the Ontario Beef website go to https://www.ontariobeef.com/markets/market-reports.aspx

Stocker sale at Ontario Livestock Exchange: October 7, 2021 – 350 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	129.00-161.00	140.72	161.00	800-899	107.00-137.00	124.18	151.00
700-799	152.50-175.00	160.39	175.00	700-799	145.00-155.00	152.44	155.00
600-699	135.00-212.50	180.24	212.50	600-699	112.50-160.00	135.29	175.00
500-599	165.00-230.00	200.07	230.00	500-599	160.00-200.00	176.82	200.00
400-499	145.00-235.00	185.71	275.00	400-499	147.50-205.00	174.17	215.00
399-	150.00-240.00	194.44	240.00				

Stockers continue to sell on a steady basis.

Stocker sale at Ontario Stockyards Inc, October 7, 2021- 1,070 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	129.00-189.00	175.86	189.00	900+	158.00-176.75	167.46	176.75
900-999	186.00-191.00	189.61	191.00	800-899	175.72-176.50	176.11	176.50
800-899	165.00-188.00	172.25	188.00	700-799	167.50-204.00	185.77	204.00
700-799	186.00-208.50	194.96	211.00	600-699	157.50-193.00	177.80	211.00
600-699	185.00-224.00	206.44	227.00	500-599	175.00-221.00	194.83	221.00
500-599	188.00-243.00	220.35	261.00	400-499	185.00-234.00	217.30	234.00
400-499	200.00-250.00	232.67	290.00	300-399	175.00-230.00	210.14	230.00
399-	223.00-285.00	247.05	285.00	299-	180.00-195.00	190.00	195.00

A run of primarily Hereford and Angus calves are selling actively at fully steady prices. Yearlings sold steady.

Stocker sale at Ottawa Livestock Exchange: October 7, 2021 – 269 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	168.00-204.00	194.29	204.00	600-699	170.00-190.00	186.57	190.00
600-699	182.00-218.00	203.23	218.00	500-599	158.00-194.00	176.90	204.00
500-599	190.00-239.00	215.89	239.00	400-499	170.00-200.00	184.09	217.00
400-499	209.00-248.00	224.04	248.00	300-399	198.00-208.00	203.00	208.00
399-	178.00-272.00	250.67	272.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	284.05	265.34
Change (from yesterday's close):	-1.25	+0.90
Current Five Day Average:	288.23	265.02

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending October 7, 2021	\$266.00-\$267.50	-7.15

ALBERTA DIRECT TRADE

Alberta's direct trade this week was light with prices steady to \$1.00 easier on a dressed basis from \$263.00-\$265.00 delivered. On a picked-up basis Canfax noted sales at \$156.50-\$157.00 live which is fully steady. Canfax reports that cattle selling this week are for delivery early November.

Steers	Live FOB	156.75-157.00	Rail - FOB	261.50-263.50
Heifers	Live FOB	156.50	Rail - FOB	261.50-263.50

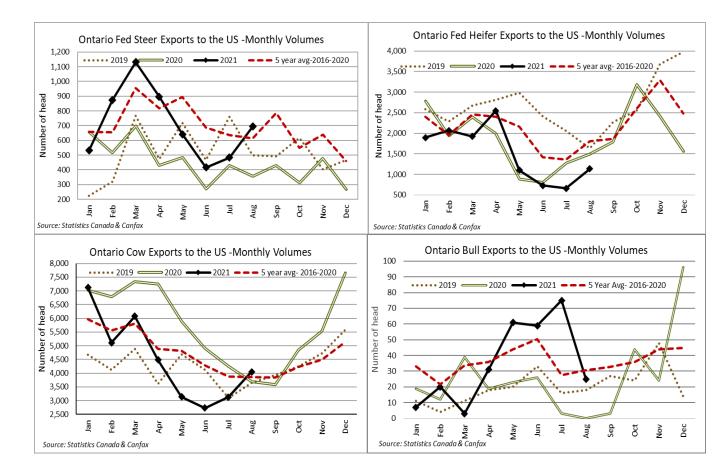
U.S. TRADE (U.S. funds)

The U.S. cash cattle trade this week saw a few deals Monday and Tuesday at steady money with live trade from \$122.00-\$124.15 and dressed deals \$190.00-\$196.00, majority at \$196.00. Wednesday was light to moderate in all feeding states with prices steady to \$1.00 cwt higher. Most trade in the south was at \$124.00 live with a few at \$124.25, while the north went from \$122.00 earlier in the week to \$123.00-\$125.00 live as the week progressed. On the rail northern business ranged from \$192.00-\$196.00 dressed, mainly \$196.00. Thursday saw a few clean up deals at steady prices and today around 300 head sold in Iowa at \$124.00 live, steady to the week, otherwise the country is quiet. Choice and Select Steers and Heifers: Live 122.00-125.00 for the week.

Rail 190.00-197.00 for the week

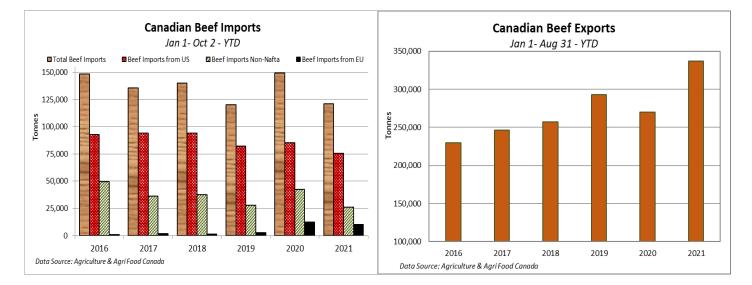
USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 9, 2021	Previous Week	Year Ago	
Grand Total	657,000	637,000	637,000	



FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Oct 2, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	63,313	-8,163	2,458,601	-11%	+10%
Western Slaughter	50,180	-7,696	1,946,900	-13%	+12%
Eastern Slaughter	13,133	-467	511,701	-3%	+5%



AVERAGE CARCASS WEIGHTS - CANADA

	Steers	Heifers
Oct 2, 2021	937	824
Sep 25, 2021	939	839
Sep 26, 2021	942	844

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:														
Live C	attle		Feed	er Cattle		Corn			Soyb	eans		Canadi	an \$	
Oct	125.57	+0.30	Oct	159.47	-0.87	Dec	5.304	-3.4	Nov	12.430	-4.2	Spot	80.25	+0.59
Dec	130.25	+0.15	Nov	161.15	-0.45	Mar	5.394	-3.4	Jan	12.542	-4.0	Dec	80.25	+0.60
Feb	134.80	+0.15	Jan	161.12	-0.12	May	5.446	-3.2	Mar	12.636	-3.4	Mar	80.25	+0.59
Apr	137.67	-0.32	Mar	161.67	-0.07	Jul	5.454	-3.0	May	12.724	-3.4	Jun	80.21	+0.60
Jun	132.52	-0.30	Apr	163.92	-0.35	Sep	5.290	-2.4	Jul	12.774	-4.0	Sep	80.13	+0.59
Aug	131.30	-0.32	May	165.55	-0.52	Dec	5.256	-1.6	Aug	12.736	-4.4	Dec	80.05	+0.59
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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Oct 9	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings
Oct 14	11:00 am	Ontario Stockyards Inc	Leeds/Grenville Calf Sale (in regular sale)
Oct 15	9:00 am	Keady Livestock Market	Grass Yearling Sale (overnight stand)
Oct 15	12:00 pm	Temiskaming Livestock Sales	Calf & Yearling Sale
Oct 15	7:00 pm	Maple Hill Auctions Ltd	"Uppin the Ante" Charolais Sale
Oct 16	8:00 am	Rainy River Cattlemen's Sale- Stratton	Mainly Calves, Some Yearlings, Cows Etc.
Oct 19	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Oct 20	10:00 am	Kawartha Lakes Community Sale Barn	Special Fall Stocker Sale
Oct 20	1:00 pm	Ontario Livestock Exchange	Special Angus Stocker Sale
Oct 22	10:00 am	Brussels Livestock	Hereford Influence Stocker Sale
Oct 22	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale-All vacc, farm fresh
Oct 23	9:00 am	Keady Livestock Market	Bruce Peninsula Char Calf Sale- Presort
Oct 23	10:00 am	Algoma Co-op Livestock Sale-Thessalon	Fall Calf Sale
Oct 23	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings