

# Daily Market Information Report - Tuesday, October 12, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts.

A Grade Steers 270.00 Delivery of cattle sold today was reported for the first week in November. A Grade Heifers 269.00-270.00

# **ONTARIO LIVE CATTLE TRADE**

Today at Brussels Livestock: 90 fed cattle, 220 cows

|                               | Price Range   | Тор    |
|-------------------------------|---------------|--------|
| Choice fed steers and heifers | 155.00-164.00 | 166.50 |
| Second cut cattle             | 145.00-154.00 |        |
| Aged & medium fed cattle      | 135.00-145.00 |        |
| Holstein steers and heifers   | 90.00-143.00  |        |
| Bulls                         | 96.00-124.00  |        |
| Good Beef Cows                | 65.00-96.00   | 98.50  |
| Good Holsteins                | 65.0-74.50    | 86.50  |
| Medium Holsteins              | 55.00-64.00   |        |
| Plain Cows                    | 50.00-55.00   |        |
|                               |               |        |

Fed steers and heifers sold steady. Bulls sold steady. Cows sold on an easier market. Oct 22 @ 10:00 am-Hereford Influence Stocker Sale.

# Today at Ontario Livestock Exchange: 281 Veal & 143 Cows

|                 | Price Range   | Тор    |
|-----------------|---------------|--------|
| Good Fed Cows   | 54.00-75.00   | 122.00 |
| Beef Veal       | 135.00-198.00 |        |
| Good Holstein   | 136.00-157.00 | 161.00 |
| Medium Holstein | 115.00-134.00 |        |
| Heavy Holstein  | 125.00-141.00 |        |
| Plain Holsteins | N/T           |        |

Veal sold on a stronger market. Fed cows continue to sell at lower prices. October 20th @ 1:00 pm- Special Angus Stocker Sale!

Today at Keady Livestock Market: 649 stockers, 56 cows & bulls, 59 dollar calves

Cows

**Price Range** 61.00-77.00

Stockers sold on a steady market while cull cows traded \$5.00-\$7.00 cwt easier. Dollar calves sold easier, with Holstein calves from \$20.00-\$120.00 and x-bred calves \$250.00-\$440.00 per head. Oct 15<sup>th</sup> @ 9:00 am- Special Grass Yearling Steer and Heifer Sale! (selling on ONS)

At Kawartha Lakes Community Sale Barn, October 9, 2021 – 4 fed cattle, 171 cows, 8 bulls, 35 veal, 42 stockers

|                                       | Price Range                    | Avg.             | Тор              |
|---------------------------------------|--------------------------------|------------------|------------------|
| Cows                                  | 53.00-89.00                    | 64.79            | 100.00           |
| Bulls 1600 lbs +                      | 78.00-114.00                   | 100.15           | 114.00           |
| Veal 600 lbs +                        | 109.00-128.00                  | 114.87           | 128.00           |
| Veal -125 lbs                         | 20.00-180.00                   | 56.78            | 180.00           |
| Veal sold steady while cull cows sold | under pressure Oct 20th @ 10.0 | )0 am- Special P | all Stocker Sale |

veal sold steady while cull cows sold under pressure. Oct 20 $^{\prime\prime\prime}$  @ 10:00 am- Special Fall Stocker Sale!

# At Ontario Stockyards Inc, October 11, 2021- 7 veal

|                                                 | Price Range            | Avg.                         | Тор                          |
|-------------------------------------------------|------------------------|------------------------------|------------------------------|
| Veal 600 lbs plus                               | 124.00-136.00          | 130.14                       | 136.00                       |
| A very light run of veal due to the Thanksgivin | g holiday sold strong. | Oct 14 <sup>th</sup> @ 11:00 | am- Leeds/Grenville Counties |
| Special Calf Sale!                              |                        |                              |                              |

Ontario auction sales on Friday, Saturday and Monday saw weighted prices for:

|                           | Volume | Price Range   | Average | Тор    |
|---------------------------|--------|---------------|---------|--------|
| Cows                      | 310    | 47.69-78.41   | 59.13   | 100.00 |
| Bulls, all weights        | 11     | 83.46-106.91  | 96.66   | 114.00 |
| Veal Calves 600+          | 24     | 107.04-126.25 | 113.71  | 134.00 |
| Veal Calves under 125 lbs | 471    | 63.89-282.39  | 122.65  | 330.00 |

### Stocker sale at Brussels Livestock: October 8, 2021 – 1,336 Stockers

| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Тор    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 166.00-197.00 | 185.55  | 197.00 | 900+    | 154.50-181.50 | 169.54  | 182.00 |
| 900-999 | 183.00-203.75 | 194.63  | 203.75 | 800-899 | 131.00-175.00 | 161.98  | 175.00 |
| 800-899 | 175.00-207.00 | 195.46  | 207.00 | 700-799 | 144.50-179.00 | 166.16  | 179.00 |
| 700-799 | 173.50-206.75 | 189.65  | 206.75 | 600-699 | 157.00-197.50 | 176.25  | 197.50 |
| 600-699 | 190.00-214.00 | 201.70  | 221.00 | 500-599 | 180.00-210.50 | 192.23  | 210.50 |
| 500-599 | 212.00-239.00 | 224.89  | 239.00 | 400-499 | 183.00-220.00 | 200.37  | 222.50 |
| 400-499 | 214.00-239.00 | 226.55  | 266.00 | 300-399 | 210.00-225.00 | 220.00  | 225.00 |
| 399-    | 250.00-284.00 | 278.75  | 300.00 |         |               |         |        |

Calves and yearlings sold steady. Oct 22<sup>nd</sup> @ 10:00 am- Hereford Influence Stocker Sale.

### Stocker sale at Temiskaming Livestock Sales: October 8, 2021 – 82 Stockers

| Steers  | Price Range   | Average | Тор    | Heifers | Price Range   | Average | Тор    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 600-699 | 189.00-219.00 | 208.14  | 219.00 | 500-599 | 155.00-190.00 | 170.67  | 190.00 |
| 500-599 | 180.00-230.00 | 207.34  | 244.00 | 400-499 | 155.00-231.00 | 182.33  | 231.00 |
| 400-499 | 200.00-270.00 | 254.07  | 270.00 |         |               |         |        |
| 399-    | 210.00-250.00 | 236.67  | 250.00 |         |               |         |        |

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

### Stocker sale at Keady Livestock Market: October 8, 2021 – 1,232 Stockers Steers Price Range Average Тор Heifers Price Range Average Top 1000+ 184.00-193.75 188.72 195.25 900+ 161.50 900-999 195.50-203.75 19937 203.75 800-899 185.50-189.00 187.79 189.00 800-899 191.00-207.75 199.49 207.75 700-799 207.00-225.00 219.00 225.00

Special Fall Yearling sale- Lighter grass cattle sold steady while heavier cattle sold slightly easier. Oct 15 @ 9:00 am,-Grass Yearling Sale!

### Stocker sale at Denfield Livestock Exchange: October 9, 2021 – 467 Stockers

| Steers     | Price Range        | Average        | Тор       | Heifers | Price Range   | Average | Тор    |
|------------|--------------------|----------------|-----------|---------|---------------|---------|--------|
| 900-999    | 178.00-188.00      | 184.95         | 192.00    | 900+    | 160.00-189.00 | 177.93  | 189.00 |
| 800-899    | 180.00-197.00      | 188.61         | 198.00    | 800-899 | 171.00-194.50 | 186.53  | 205.25 |
| 700-799    | 171.00-199.00      | 188.18         | 199.00    | 700-799 | 186.00-205.25 | 198.39  | 205.25 |
| 600-699    | 206.00-226.00      | 213.38         | 226.00    | 600-699 | 179.00-184.00 | 181.43  | 189.00 |
| 500-599    | 213.00-219.00      | 218.25         | 230.00    | 500-599 | 179.00-196.00 | 189.67  | 196.00 |
| 400-499    | 205.00-256.00      | 234.75         | 256.00    | 400-499 | 185.00-242.00 | 227.75  | 242.00 |
| Oct 22rd 6 | 11:00 am Vaccinata | d Calf & Voarl | ing Salal |         |               |         |        |

Oct 23<sup>rd</sup> @ 11:00 am- Vaccinated Calf & Yearling Sale!

### CATTLE EXPORTS-ONTARIO

|                                                                      | Week ending Sep 25, 2021 | Week ending Sep 18, 2021 | Year to Date<br>2021 |
|----------------------------------------------------------------------|--------------------------|--------------------------|----------------------|
| <b>Total</b> live slaughter cattle exported from Ontario to the U.S. | 1,608                    | 1,747                    | 83,122               |
| Steers & Heifers & Cows                                              | 1,504                    | 1,633                    | 77,416               |
| Bulls                                                                | 104                      | 114                      | 5,706                |

# U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|                                  | Choice  | Select  |
|----------------------------------|---------|---------|
|                                  | 600-900 | 600-900 |
| Cutout Values (noon estimate):   | 280.85  | 261.45  |
| Change (from yesterday's close): | -0.27   | -2.19   |
| Current Five Day Average:        | 284.80  | 264.30  |

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** last week was light to moderate with prices steady to stronger. For the week average prices posted by the USDA Mandatory Price Report saw live steers average \$122.96 up \$0.40 from the previous week while heifers averaged \$123.53 up \$0.82. On the rail steers averaged \$195.37 dressed up \$0.20 while heifers averaged \$195.57up \$0.95.

Yesterday the market was very quiet as expected. This week's offering was reported as lighter in volume than last week. Today the market remained at a standstill with asking prices in the south reported at \$125.00-\$126.00 live while the north remains undefined. Active trade is not expected to develop before Wednesday.

| Choice and Select Steers and Heifers: | Live | N/T |
|---------------------------------------|------|-----|
|                                       | Rail | N/T |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **MONDAY** were as follows:

| Live C | attle  |       | Feede | er Cattle |       | Corn |       |      | Soyb | eans   |       | Canadi | ian \$ |       |
|--------|--------|-------|-------|-----------|-------|------|-------|------|------|--------|-------|--------|--------|-------|
| Oct    | 125.62 | +0.05 | Oct   | 159.32    | -0.15 | Dec  | 5.330 | +2.4 | Nov  | 12.282 | -14.6 | Spot   | -      |       |
| Dec    | 130.17 | -0.07 | Nov   | 161.72    | +0.57 | Mar  | 5.422 | +2.6 | Jan  | 12.396 | -14.4 | Dec    | 80.13  | -0.12 |
| Feb    | 134.87 | +0.07 | Jan   | 162.10    | +0.97 | May  | 5.474 | +2.6 | Mar  | 12.500 | -13.6 | Mar    | 80.13  | -0.11 |
| Apr    | 138.05 | +0.37 | Mar   | 162.65    | +0.97 | Jul  | 5.484 | +3.0 | May  | 12.590 | -13.4 | Jun    | 80.09  | -0.12 |
| Jun    | 133.17 | +0.65 | Apr   | 164.80    | +0.87 | Sep  | 5.306 | +1.6 | Jul  | 12.650 | -12.4 | Sep    | 80.01  | -0.11 |
| Aug    | 131.87 | +0.57 | May   | 166.30    | +0.75 | Dec  | 5.272 | +1.4 | Aug  | 12.620 | -11.6 | Dec    | 79.93  | -0.12 |

### Closing quotes on futures **TODAY** were as follows:

| Live Cattle |        | Feeder Cattle |     |        | Corn  |     |       | Soybeans |     |        | Canadian \$ |      |       |       |
|-------------|--------|---------------|-----|--------|-------|-----|-------|----------|-----|--------|-------------|------|-------|-------|
| Oct         | 125.02 | -0.60         | Oct | 158.57 | -0.75 | Dec | 5.224 | -10.4    | Nov | 11.982 | -30.0       | Spot | 80.24 | +0.12 |
| Dec         | 129.25 | -0.92         | Nov | 161.80 | +0.07 | Mar | 5.320 | -10.2    | Jan | 12.100 | -29.6       | Dec  | 80.24 | +0.11 |
| Feb         | 134.25 | -0.62         | Jan | 162.77 | +0.67 | May | 5.374 | -10.0    | Mar | 12.204 | -29.4       | Mar  | 80.24 | +0.11 |
| Apr         | 137.52 | -0.52         | Mar | 163.42 | +0.77 | Jul | 5.392 | -9.2     | May | 12.300 | -29.0       | Jun  | 80.19 | -0.10 |
| Jun         | 132.97 | -0.20         | Apr | 165.50 | +0.75 | Sep | 5.234 | -7.2     | Jul | 12.366 | -28.2       | Sep  | 80.12 | +0.10 |
| Aug         | 131.72 | -0.15         | May | 166.67 | +0.37 | Dec | 5.210 | -6.2     | Aug | 12.346 | -27.2       | Dec  | 80.02 | +0.09 |

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