

# Daily Market Information Report – Thursday October 21, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday October 20, 2021

A Grade Steers 270.00 (delivery weeks of November 8<sup>th</sup> -15<sup>th</sup> )

A Grade Heifers 269.00-270.00 (delivery weeks of November 8<sup>th</sup> -15<sup>th</sup>)

### **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 200 fed Cattle, 525 Cows, 390 Stockers, 10 veal

	Price Range	Тор
Good Fed Steers	156.00-162.25	165.00
Good Fed Heifers	154.00-158.25	160.00
Holstein Steers	118.00-136.00	137.00
Good Cows	60.00-84.00	129.00
Stocker steers 700+	164.00-179.00	
Lightweight steers	172.00-237.00	255.00
Stocker heifers 700+	158.00-175.00	
Lightweight heifers	160.00-195.00	

Fed cows on a steady market. Fed steers and heifers sold at firm prices, with Holstein steers steady. Stockers sold at barely steady prices. *Nov* 4<sup>th</sup> @ 11:00 am- Special Limousin Stocker Sale!

Today at Brussels Livestock: 140 Veal

	Price Range	Тор
Beef Veal	N/T	
Good Holsteins	151.00-168.00	173.00
Slightly Heavy Holsteins	130.00-150.00	
Heavy Holsteins 800 lbs+	117.00-137.00	
Medium Holsteins	130.00-150.00	
Plain Holsteins	119.00-127.00	

Veal sold steady. Oct 22 @ 10:00 am- Hereford Influence Stocker Sale!

Today at Ontario Stockyards- 1,050 stockers – sale in progress, final results will be posted on Friday's report.

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	143.00-173.00	153.00	173.00	900+	145.00-153.00	148.33	153.00
900-999	166.00-179.00	175.73	179.00	800-899	136.00-159.00	146.24	161.00
800-899	160.00-175.00	166.83	184.00	700-799	132.50-173.00	148.77	189.00
700-799	176.00-197.25	189.23	197.25	600-699	150.00-180.00	168.01	192.50
600-699	187.00-212.00	200.83	220.00	500-599	162.50-208.00	180.81	217.50
500-599	203.00-241.00	227.12	241.00	400-499	172.50-190.00	178.54	215.00
400-499	180.00-255.00	222.54	255.00	300-399	185.00-210.00	199.72	223.00
399-	195.00-282.00	236.21	282.00				

All classes of cattle sold on a softer market. Nov 2nd @ 11:00 am- Ontario Stockyards Special All Vaccinated Sale!

At Aylmer Stockyards Inc.: October 20, 2021 - 42 veal, 241 Cows, 36 fed cattle, 10 bulls, 14 stockers

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	93.99-129.49	116.39	129.49
Cows	40.00-79.00	59.09	226.00
Veal over 600 lbs	98.99-153.00	131.20	153.00

145 replacement calves sold between \$5.00- \$400.00 for an average of \$130.25 per head.

### Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 lbs +	8	158.00-160.50	159.00	160.50
Large & Medium Frame Fed Heifers 1000 lbs +	26	113.77-150.88	136.98	165.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	34	82.35-122.43	104.23	129.49
Cows	663	43.37-76.16	59.22	126.00
Bulls under 1600 lbs	19	51.26-70.05	63.59	140.00
Bulls over 1600 lbs	14	84.21-106.89	95.00	115.99
Veal 600+ lbs	35	98.53-148.43	128.38	153.00
Veal -125 lbs	291	65.00-290.00	116.57	350.00

To check out individual auction market results on the Ontario Beef website go to <a href="http://www.ontariobeef.com/markets/marketreports.aspx">http://www.ontariobeef.com/markets/marketreports.aspx</a>

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Ontario Livestock Exchange, October 20, 2021 – 415 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	174.00-196.50	183.09	196.50	900+	161.00-173.00	169.39	173.00
900-999	186.00-214.00	199.25	214.00	800-899	170.00-173.00	171.50	173.00
800-899	176.00-200.00	193.85	200.00				
700-799	175.00-185.00	180.27	185.00				

Feeder cattle sold on a steady market.

#### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: Kawartha Lakes Community Sale Barn, October 20, 2021 – 848 Stockers

Steers	<b>Price Range</b>	Average	Top	Heifers	<b>Price Range</b>	Average	Тор
1000+	165.00-188.50	176.47	188.50	900+	139.00-165.00	159.47	165.00
900-999	162.00-191.00	183.05	191.00	800-899	149.00-178.00	162.62	178.00
800-899	156.00-200.00	185.30	200.00	700-799	116.00-180.00	158.33	180.00
700-799	181.00-216.00	200.59	216.00	600-699	170.00-195.00	178.09	195.00
600-699	202.50-229.00	212.46	229.00	500-599	150.00-216.00	188.40	216.00
500-599	200.00-249.00	225.61	249.00	400-499	190.00-214.00	202.03	214.00
400-499	229.00-275.50	250.37	275.50	300-399	180.00-217.50	187.56	217.50
399-	194.50-289.00	242.65	289.00				

A good offering of cattle traded actively at steady prices, with smaller steers selling at a premium. *November 3rd @* 10:00 am- Peterborough Cattlemen & Victoria Beef Farmers Special Stocker Sale!

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	280.47	263.81
Change (from yesterday's close):	+0.44	+1.01
<b>Current Five Day Average:</b>	280.31	261.09

#### ALBERTA DIRECT TRADE

**Alberta direct trade** on Wednesday was light with Canfax reporting: "with dressed sales ranging from 261.00-263.00 delivered, 2.00-3.00 lower than the previous week. By Wednesday afternoon there were rumblings that bids were down to 255.00 delivered. Between fed cattle and cows packers are facing a wall of cattle. If bids do not improve some fed cattle will be carried over until next week

Steers	Live <b>FOB</b>	N/T	Rail <b>Delivered</b>	261.00-263.00
Heifers	Live FOR	N/T	Rail <b>Delivered</b>	261 00-263 00

## U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate on Wednesday with southern trade fully steady at \$124.00 live. In the north dressed deals were also steady from \$195.00-\$198.00 dressed, mainly \$196.00 while some live trade was steady to \$1.00 stronger at \$123.00-\$127.00. Today, Nebraska saw a couple of deals at \$196.00 dressed and \$124.00 live which is steady while the rest of the feeding states were untested. Asking prices on the remaining cattle are holding firm at \$126.00 plus live in the south and \$198.00 plus dressed in the north. The Cattle On Feed Report is scheduled for release Friday afternoon.

Choice and Select Steers and Heifers: Live Range- 121.00-131.00

Rail Range- 195.00-\$198.00

#### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live C	attle		Feede	r Cattle		Corn			Soybe	ans		Canadi	an \$	
Oct	124.97	-0.97	Oct	156.25	+0.32	Dec	5.322	-7.0	Nov	12.240	-24.1	Spot	80.77	-0.42
Dec	129.55	-0.97	Nov	159.07	-0.27	Mar	5.414	-6.2	Jan	12.334	-21.4	Dec	80.77	-0.42
Feb	134.77	-0.82	Jan	160.00	-0.47	May	5.456	-5.6	Mar	12.434	-20.6	Mar	80.77	-0.42
Apr	137.65	-0.85	Mar	160.92	-0.50	Jul	5.460	-5.4	May	12.526	-20.2	Jun	80.70	-0.42
Jun	132.55	-0.75	Apr	164.10	-0.17	Sep	5.314	-4.2	Jul	12.586	-20.0	Sep	80.59	-0.42
Aug	131.50	-0.65	May	166.70	+0.10	Dec	5.300	-4.4	Aug	12.562	-20.0	Dec	80.49	-0.42

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