



Daily Market Information Report - Wednesday, October 27, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	270.00 – delivery the weeks of November 22 nd & 29 th
A Grade Heifers	269.00-270.00 – delivery the weeks of November 22 nd & 29 th

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 609** stockers

Steers	Price Range	Heifers	Price Range
1000+	175.00-198.50	800+	162.00-175.50
800-1000	179.00-212.50	600-800	170.00-179.00
600-800	206.50-214.50		

Feeder cattle sold on a steady market. *November 4th @ 11:00 am- Special Limousin Stocker Sale!*

Today at **Ontario Stockyards Inc.: 45** fed steers & heifers, **220** cows & bulls

	Price Range	Top
Good to Choice Fed Steers & Heifers	148.00-155.00	162.00
Aged & Medium Fed Steers & Heifers	128.00-140.00	145.00
Good Beef Cows	70.00-80.00	109.00
Good Dairy Cows	64.00-68.00	80.00
Export Cows	55.00-65.00	66.00
Bulls	95.00-117.00	118.00

Cows and bulls traded at just steady prices. Fats sold steady with quality considered. *1,000 stockers are expected for Thursday's sale! Nov 2nd @ 11:00 am- Special All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., October 26, 2021: 158 Fed Cattle, **21** Veal, **86** Cows, **6** Bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	148.25-166.75	160.56	177.50
Large & Medium Frame Fed Heifers +1000 lbs	153.50-162.00	157.49	176.50
Cows	53.00-70.50	61.18	87.00
Veal over 600 lbs	129.00-155.00	144.38	155.00

Fed cattle sold slightly stronger at prices \$2.00-\$3.00 cwt higher. Cull cows sold fully steady. Veal sold strong with prices \$15.00 cwt higher. Drop calves traded steady. *Nov 6th @ 11:00 am- Local Calf Sale, cattle must be vacc by Oct 15th.*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	94	146.58-165.89	159.77	177.50
Large & Medium Frame Fed Heifers +1000 lbs	89	146.35-162.21	155.05	176.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	11	92.82-115.55	104.90	123.00
Cows	699	49.54-75.44	62.18	130.00
Bulls under 1600 lbs	20	85.74-104.79	95.00	118.99
Bulls over 1600 lbs	35	81.64-104.93	92.07	115.00
Veal 600 lbs and over	440	119.95-167.78	145.28	222.50
Veal 125 & less	96	39.16-145.75	90.12	376.15

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 26, 2021 – 284** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	119.99-177.00	143.79	177.00	700-799	90.00-142.99	126.80	142.99
600-699	110.00-212.99	166.39	212.99	600-699	135.00-160.00	149.90	160.00
500-599	119.99-247.00	201.90	247.00	500-599	97.99-200.00	164.70	200.00
400-499	125.00-258.99	2506.99	258.99	400-499	114.99-200.00	177.89	200.00

Nov 26th @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale, 100% vaccinated, farm fresh & catalogued!

Stocker sale at: **Renfrew Pontiac Livestock: October 26, 2021 – 682** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	141.99-176.49	170.30	176.49	900+	70.99-135.00	103.00	135.00
700-799	107.49-190.50	175.80	190.50	800-899	84.99-131.00	120.79	131.00
600-699	151.00-217.49	197.90	217.49	700-799	110.00-167.99	148.39	167.99
500-599	175.00-237.99	217.30	237.99	600-699	110.00-204.00	179.40	204.00
400-499	139.99-250.99	211.50	250.99	500-599	117.50-227.49	187.29	227.49
399-	162.00-262.50	222.29	262.50	400-499	119.99-214.99	189.59	214.99
				300-399	135.00-220.00	190.70	220.00
				299-	114.99-207.50	169.19	207.50

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at: **Keady Livestock Market: October 26, 2021 – 1,019** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	229.00-232.00	230.19	232.00	800-899	155.00-176.00	165.50	176.00
600-699	226.00-245.00	236.09	251.00	700-799	176.00-201.00	181.27	206.00
500-599	240.00-269.00	251.28	273.00	600-699	201.00-225.50	211.54	225.50
400-499	259.00-287.50	277.83	287.50	500-599	217.00-234.00	226.86	234.00
399-	255.0-285.00	272.50	287.50	400-499	195.00-249.00	230.55	249.00
				300-399	230.00-295.00	266.11	295.00

Georgian Bay Charolais Calf Producers Sale- presort sale. Heavier stocker cattle sold on a steady market, with lighter calves steady dependant on quality and vaccination. *Oct 28th- Bluewater Black Calf Producers Sale! – Presort. Oct 30th- Central Ontario Calf Producers Sale! - Selling in owner lots. All sales start at 9:00 am!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	283.55	262.10
Change (from yesterday's close):	-1.41	-0.44
Current Five Day Average:	282.06	262.87

ALBERTA DIRECT TRADE

Alberta direct trade remains untested but packer interest is expected to improve this afternoon. Asking prices are reported by Canfax at \$265.00 cwt delivered on a dressed basis. Canfax reports: "A few more Canadian fed cattle are being exported into the US for slaughter. Most if not all the fed cattle being shipped into the US are contract cattle. US packers are not expected to be much of a factor on the Western Canadian fed cash market given Alberta prices are still at a premium to the Nebraska market. On top of big cattle, and long bought packers, the Canadian dollar continues to strengthen."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light on Tuesday with trade in the south from \$124.00-\$125.00 live which is steady to \$1.00 higher than last week. In the north a light test ranged from \$197.00-\$200.00 dressed, most at \$200.00 with a few deals from \$126.00-\$129.00 live, up \$3.00-\$4.00 from last week's trade. Today, light to moderate trade has surfaced in all feeding states with trade in the south at \$126.00 live up \$1.00-\$2.00 from last week while business in the north is sitting at \$200.00 dressed up \$4.00 with a few live deals at \$127.00. Asking prices are holding firm at \$127.00 plus live in the south and \$201.00 plus dressed in the north.

The Central Stockyards online auction today, there were 2,692 head on offer, in 20 lots with delivery in 1-15 days. Two lots sold from \$125.50-\$125.75 live up \$1.00-\$2.00 from last week's trade, with 4 lots scratched and the remaining 14 lots not sold as reserve bids from \$125.00-\$128.00 live were not met.

Choice and Select Steers and Heifers:	Live	126.00-127.00
	Rail	200.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	127.22	+0.40	Oct	156.50	+0.52	Dec	5.572	+13.6	Nov	12.392	+1.2	Spot	81.00	+0.26
Dec	131.57	+0.12	Nov	158.47	-1.30	Mar	5.660	+13.6	Jan	12.496	+2.2	Dec	81.00	+0.27
Feb	136.95	+0.57	Jan	158.95	-1.65	May	5.696	+13.4	Mar	12.590	+2.2	Mar	80.98	+0.25
Apr	139.37	+0.27	Mar	160.20	-1.50	Jul	5.694	+12.4	May	12.680	+2.0	Jun	80.88	+0.20
Jun	134.17	+0.02	Apr	163.37	-1.42	Sep	5.504	+11.0	Jul	12.726	+2.2	Sep	80.71	+0.13
Aug	133.02	-0.02	May	165.92	-1.30	Dec	5.466	+10.0	Aug	12.676	+3.2	Dec	80.54	+0.07

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