

# Daily Market Information Report – Monday, November 8, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 270.00 light trade

A Grade Heifers 269.00-270.00 light trade

## ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc.: 37 veal Price Range

Тор

Veal 600 lbs + 107.00-147.00

Veal sold actively on a stronger market. Nov 16th @ 11:00 am- Special All Vaccinated Stocker Sale!

	Price Range	Avg.	Тор
Cows	54.00-80.00	65.67	122.50
Bulls under 1600 lbs	55.00-110.00	82.42	110.00
Bulls over 1600 lbs	84.00-112.00	94.29	112.00
Veal 600 lbs plus	110.00-130.00	120.56	130.00
Veal 125 lbs & under	65.00-180.00	99.21	180.00

Veal sold actively on a good demand. Cull cows traded \$2.00-\$3.00 cwt higher. *November 10th @ 10:00 am- Special Fall Stocker Sale! November 17th @ 10:00 am- Peterborough Cattlemen's & Victoria Beef Farmers Special Stocker Sale!* 

## **ONTARIO STOCKER & FEEDER TRADE**

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Stocker sale	at Brussels Livestock	: Novembe	r 5, 2021 – 8	86 Stockers			
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	149.00-188.00	177.28	188.00	900+	152.00-169.00	158.80	176.00
900-999	152.00-195.00	179.75	195.00	800-899	158.00-167.00	162.93	167.00
800-899	167.00-202.00	186.50	207.00	700-799	139.00-167.50	157.13	167.50
700-799	166.00-206.50	189.56	206.50	600-699	151.00-171.00	164.93	187.00
600-699	177.00-229.00	208.37	229.00	500-599	170.00-200.00	185.24	200.00
500-599	211.00-251.50	226.23	251.50	400-499	172.00-210.00	189.56	240.00
400-499	220.00-252.00	236.31	275.00	300-399	170.00-205.00	175.86	215.00
300-399	220.00-300.00	256.28	300.00	299-	100.00-192.00	165.88	192.00
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Calves and yearlings sold steady. Nov 24th @ 7:00 pm- Bred Cow Sale.

## **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE**

Stocker sale at Keady Livestock Market, November 5, 2021, 2021- 1,081 stockers- special calf sale

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	143.00-180.00	169.75	180.00	700-799	141.00-165.00	150.88	165.00
700-799	172.00-194.00	183.60	219.00	600-699	160.00-189.25	178.78	189.25
600-699	186.00-227.00	209.20	227.00	500-599	175.00-206.50	193.66	206.50
500-599	226.00-242.50	233.15	260.00	400-499	180.00-243.00	211.77	250.00
400-499	247.50-264.00	255.34	285.00	300-399	161.00-230.00	206.17	265.00
399-	246.00-285.0	266.38	285.00	299-	265.00-270.00	268.75	270.00

Good quality vaccinated calves sold with keen buyer interest at fully steady prices, while unvaccinated calves sold under pressure. Nov 12th @ 9:00 am- Special Grass & Yard Yearling Sale! Nov 19<sup>th</sup> @ 9:00 am- Special Calf Sale

#### Stocker sale at Denfield Livestock Exchange: November 6, 2021 – 767 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	190.00-203.00	196.33	203.00	700-799	169.00-170.00	169.85	170.00
700-799	175.00-202.00	192.04	216.00	600-699	152.00-182.00	169.24	198.00
600-699	198.00-225.00	212.07	226.00	500-599	172.00-196.00	185.35	216.00
500-599	200.00-249.00	223.92	249.00	400-499	185.00-206.00	193.62	207.50
400-499	188.00-255.00	232.02	271.00	300-399	202.00-232.50	222.05	232.50
300-399	220.00-240.00	231.57	240.00				

November 20th & December 6th @ 11:00 am- Vaccinated Calves & Yearlings!

Stocker sale at Rainy River Cattlemen's Sale- Stratton: November 6, 2021 – 632 Stockers, 157 cows, 30 bulls

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
800-899	139.99-176.00	147.99	176.00	900+	130.00-173.19	154.09	173.19
700-799	116.99-192.50	176.20	192.50	800-899	139.99-175.20	167.79	175.20
600-699	162.99-212.00	196.39	212.00	700-799	132.00-220.99	168.71	220.99
500-599	125.00-241.99	207.79	241.99	600-699	163.99-171.99	168.59	171.99
400-499	162.00-270.99	209.90	270.99	500-599	164.99-174.50	171.70	174.50
300-399	189.99-268.99	238.30	268.99	400-499	160.00-204.99	183.29	204.99
				300-399	188.99-227.49	211.79	227.49
Cows	55.250-100.49	69.69	164.99	Bulls -1600 lbs	75.00-169.99	116.19	220.00
				Bulls + 1600 lbs	94.99-104.00	98.89	104.00

#### CATTLE EXPORTS-ONTARIO

	Week ending Oct 23, 2021	Week ending Oct 16, 2021	Year to Date 2021
<b>Total</b> live slaughter cattle exported from Ontario to the U.S.	2,184	1,935	91,236
Steers & Heifers & Cows	2,082	1,855	85,066
Bulls	102	80	6,170

#### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Oct 30, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	67,704	+272	2,721,603	+0%	+10%
Western Slaughter	53,140	-355	2,156,633	-1%	+11%
Eastern Slaughter	14,564	+627	564,970	+4%	+5%

#### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Oct 30, 2021	920	845
Oct 23, 2021	951	853
Oct 24, 2020	961	870

#### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Nov 6, 2021	Previous Week	Year Ago
Grand Total	650,000	668,000	652,000

# U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	288.89	268.47
Change (from yesterday's close):	-0.65	+0.95
<b>Current Five Day Average:</b>	288.64	266.80

# U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light on Tuesday, but very scattered on Wednesday and Thursday as sellers held out for higher prices, and were successful this week. Prices on Friday were \$2.00 higher than early week trade. Sales in the south ranged from \$126.00-\$130.00 live up \$2.00-\$5.00 cwt. Deals in the north ranged from \$200.00-\$206.00 dressed, mainly \$202.00-\$204.00 with a few live sales from \$127.00-\$130.00. Overall prices for the week, reported by the USDA Mandatory Price report, saw steers averaging \$129.23 up \$2.94 from the previous week, while heifers averaged \$129.04 up \$3.22. On the rail, steers averaged \$202.81 up \$2.92 with heifers averaging \$202.31 up \$2.27.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as larger in the north, somewhat larger in Texas and lighter in Kansas. Asking prices are reported at \$132.00-\$134.00 live in the south while the north remains unestablished. Active trade is not expected to develop before Wednesday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle		Feeder Cattle			Corn			Soybeans		Canadian \$				
Dec	132.10	+0.30	Nov	158.57	-0.30	Dec	5.514	-1.4	Nov	11.780	-14.2	Spot	80.35	+0.08
Feb	137.12	+0.00	Jan	160.30	+0.70	Mar	5.610	-1.2	Jan	11.884	-17.0	Dec	80.35	+0.08
Apr	140.40	+0.40	Mar	161.40	+0.62	May	5.660	-1.2	Mar	12.006	-16.6	Mar	80.34	+0.08
Jun	135.60	+0.30	Apr	164.22	+0.50	Jul	5.682	-0.4	May	12.120	-16.0	Jun	80.25	+0.08
Aug	134.80	+0.20	May	166.42	+0.37	Sep	5.460	-2.4	Jul	12.204	-15.0	Sep	80.09	+0.07
Oct	137.27	+0.12	Aug	174.17	+0.45	Dec	5.384	-2.0	Aug	12.196	-13.0	Dec	79.93	+0.07
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