

Daily Market Information Report - Wednesday, November 17, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers 270.00

A Grade Heifers 269.00-270.00 with delivery the second week of December.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 436 stockers

Steers	Price Range	Heifers	Price Range
1000+	183.50-197.00	900+	149.00-160.50
800-1000	182.00-201.00	600-800	148.00-156.00

Feeders sold at stronger prices.

Today at Ontario Stockyards Inc.: 60 fed steers & heifers, 255 cows & bulls

	Price Range	Тор
Fancy Fed Steers & Heifers	158.00-165.00	175.00
Good to Choice Fed Steers & Heifers	153.00-158.00	
Aged & Medium Fed Steers & Heifers	130.00-145.00	
Good Beef Cows	60.00-82.00	106.00
Good Dairy Cows	58.00-65.00	75.00
Bulls	90.00-104.50	135.0

Cows and bulls traded on a barely steady market. Fats sold steady. *600* stockers are expected for Thursday's sale! Nov 20th @ 12:00 noon- Bred Cow Sale! Dec 2nd @ 11:00 am- Special Fall Yearling sale in conjunction with regular sale!

Denfield Livestock Exchange Inc., November 16, 2021: 151 Fed Cattle, 45 Veal, 104 Cows, 6 Bulls, 3 stockers

	Price Kange	Average	тор
Large & Medium Frame Fed Steers +1250 lbs	156.00-166.50	162.09	175.50
Large & Medium Frame Fed Heifers +1000 lbs	145.00-168.00	157.85	170.25
Cows	48.00-66.00	56.18	89.50
Veal calves 600 lbs +	132.00-145.00	139.21	149.00

Drice Bange

Fed cattle traded fully steady with a good demand. Cull cows sold under pressure at lower prices. Veal sold strong at higher prices and drop calves traded slightly higher this week. Nov 20th & Dec 6th @ 11:00 am- Vaccinated Calves & Yearlings!

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	94	153.62-164.86	160.44	175.50
Large & Medium Frame Fed Heifers +1000 lbs	122	140.08-164.07	157.24	170.25
Fed Steers, Dairy & Dairy Cross +1250 lbs	18	123.89-153.64	132.89	156.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	13	78.38-115.21	96.19	155.25
Cows	942	48.10-71.94	59.13	123.00
Bulls under 1600 lbs	16	75.18-94.74	83.83	115.99
Bulls over 1600 lbs	37	73.51-100.84	89.81	118.00
Veal 600 lbs and over	409	129.25-163.54	148.23	208.00
Veal 125 & less	116	42.15-172.67	103.61	372.88

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/market-reports.aspx

Stocker sale at: Community Livestock Exchange: November 16, 2021 - 235 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
600-699	112.50-218.00	185.69	218.00	600-699	117.50-182.49	158.00	182.49
500-599	144.99-250.00	212.19	250.00	500-599	119.99-185.00	166.99	185.00
400-499	157.49-252.99	222.59	252.99	400-499	110.00-212.50	174.59	212.50

Nov 26th @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale, 100% vaccinated, farm fresh & catalogued!

Stocker sale at: Keady Livestock Market: November 16, 2021 – 647 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	175.00-190.00	186.09	190.00	900+	100.00-169.00	132.68	169.00
800-899	169.00-205.75	190.30	205.75	800-899	115.00-150.00	139.32	150.00
700-799	155.00-170.00	161.50	195.00	700-799	110.00-163.00	134.00	163.00
600-699	164.00-197.00	186.83	199.00	600-699	122.00-189.00	169.86	189.00
500-599	185.00-218.00	206.22	218.00	500-599	160.00-200.00	182.84	213.00
400-499	183.00-237.00	224.71	237.00	400-499	151.00-207.00	185.77	207.00
399-	165.00-256.00	219.96	265.00	300-399	200.00-233.00	219.75	233.00

Good quality calves and yearlings sold fully steady, while unvaccinated calves and yearlings were under pressure. Nov 19th @ 9:00 am- Special Calf Sale! Nov 26th & Dec 3rd @ 5:00 pm- Special Bred Cows & Heifers Sale!

Stocker sale at: Renfrew Pontiac Livestock: November 16, 2021 – 351 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	175.00-192.50	186.69	192.50	700-799	118.99-190.99	165.39	190.99
700-799	144.99-208.00	196.99	208.00	600-699	136.00-200.99	187.59	200.99
600-699	151.00-216.99	202.70	216.99	500-599	130.00-197.99	177.40	197.99
500-599	125.00-231.99	194.70	231.99	400-499	117.50-216.00	175.89	216.00
400-499	189.99-254.99	235.00	254.99	300-399	180.00-233.99	215.60	233.99
399-	164.99-235.00	214.00	235.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at: Ontario Stockyards Inc: November 16, 2021- 620 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	182.00-208.50	203.22	208.50	700-799	173.00-186.50	180.26	186.50
600-699	207.00-225.00	214.70	231.00	600-699	185.00-199.50	193.97	204.00
500-599	221.00-247.00	234.19	254.00	500-599	170.00-205.00	188.75	215.00
400-499	230.00-254.00	244.00	276.00	400-499	177.50-218.00	208.12	237.50
399-	135.00-270.00	222.50	270.00	300-399	130.00-250.00	202.86	250.00

Special All Vaccinated Sale: A lighter run of stockers sold on a strong market with lots of buyer interest. *Nov 20th* @ 12:00 noon- Bred Cow Sale! Dec 2nd @ 11:00 am- Special Fall Yearling Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	278.61	265.55
Change (from yesterday's close):	-3.52	-1.04
Current Five Day Average:	284.06	267.46

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however some buying interest should start to surface this afternoon. Canfax notes asking prices around \$267.00 cwt delivered, on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was scattered on Tuesday with prices steady to \$1.00 higher at \$132.00 live and \$207.00-\$208.00 dressed, but not nearly enough sold to establish a market. Today bids in the north were noted from \$130.00-\$132.00 live and \$207.00 dressed but sellers showed no interest. The south was quiet with no bids reported. Asking prices are sitting at \$134.00 plus live in the south while the north is still undefined. Active trade is not expected to develop until Thursday.

At the Central Stockyards online auction today, there were 1,973 head on offer, in 11 lots with delivery in 1-24 days. Two lots sold at \$132.00 live, up \$1.00 from last week, while the remaining lots were unsold with reserve bids from \$132.00-\$133.00 live not met.

Choice and Select Steers and Heifers: Live 132.00

Rail 207.00-208.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Dec	132.22	+0.50	Nov	156.07	+0.42	Dec	5.752	+4.2	Jan	12.770	+25.6	Spot	79.27	-0.35
Feb	136.40	+0.30	Jan	158.92	-0.35	Mar	5.814	+4.0	Mar	12.882	+25.0	Dec	79.27	-0.35
Apr	140.27	+0.47	Mar	161.10	+0.20	May	5.856	+4.0	May	12.964	+24.2	Mar	79.28	-0.34
Jun	135.77	+0.25	Apr	163.72	+0.30	Jul	5.866	+4.0	Jul	13.022	+23.4	Jun	79.19	-0.33
Aug	135.05	+0.42	May	165.45	+0.40	Sep	5.630	+4.0	Aug	12.964	+22.0	Sep	79.05	-0.32
Oct	137.60	+0.57	Aug	173.45	+0.17	Dec	5.530	+3.2	Sep	12.760	+19.6	Dec	78.90	-0.34

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