



Daily Market Information Report – Tuesday November 23, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday November 22, 2021**

A Grade Steers	270.00
A Grade Heifers	269.00-270.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 105 fed cattle, 450 cows

	Price Range	Top
Choice fed steers & heifers	156.00-165.00	170.00
Second cut cattle	146.00-155.00	
Aged & medium fed cattle	125.00-149.00	
Holstein steers & heifers	85.00-132.00	
Good Beef Cows	65.00-81.00	
Good Holsteins Cows	58.00-76.00	
Medium Holsteins Cows	52.00-60.00	
Bulls	75.50-122.00	

Fed steers and heifers sold actively at prices \$2.00-\$3.00 cwt higher. Cows are selling on an easier market with the sale still in progress at time of reporting. *Nov 24th Bred Cow Sale has been cancelled.*

Today at **Ontario Livestock Exchange**: 431 veal & 188 Cows

	Price Range	Top
Cows	52.00-72.00	127.00
Good Beef Veal	141.00-192.50	
Good Holstein Veal	146.00-174.00	
Medium Holstein Veal	125.00-145.00	
Heavy Holstein Veal	114.00-142.00	

Veal sold on a stronger trade. Fed cows sold on a steady market.

Today at: **Keady Livestock Market**: 302 Stockers , 57 Cows, 54 Dollar Calves

Steers	Price Range	Heifers	Price Range
1000+	127.00-180.00	900+	145.00-178.50
900-999	197.00-206.00	800-899	178.50-178.50
700-799	136.00-189.00	700-799	130.00-155.00
600-699	189.00-207.00	600-699	147.50-161.00
500-599	190.00-212.00	500-599	169.00-210.00
400-499	210.00-245.00	400-499	175.00-220.00
399-	231.00-239.00	399-	203.00-220.00
Cows	54.00-91.00	Bulls	81.50-94.50

A light run of stocker and feeder cattle sold steady. Cull cows sold at prices \$3.00-\$5.00 cwt higher. Dollar calves sold steady with Holstein calves from \$100.00-\$360.00 and x-bred calves from \$200.00-\$600.00 per head. *Nov 26th & Dec 3rd @ 5:00 pm- Special Bred Cows & Heifers Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	331	46.39-59.85	52.15	102.00
Bulls, over 1600 lbs	1	80.00	N/T	N/T
Bulls, under 1600 lbs	8	82.94-94.06	89.20	98.50
Veal calves over 600 lbs	50	98.80-151.00	129.56	168.00
Veal calves under 125 lbs	549	66.41-303.04	140.11	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	279.10	265.09
Change (from yesterday's close):	-0.15	+1.36
Current Five Day Average:	278.88	264.27

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected today. Canfax notes that this week's offering is smaller than last week in volume with asking prices sitting around the mid 270's delivered on a dressed basis. Canfax notes: "Heading into the first quarter of 2022 feedlot breakevens are going to increase moving forward. Weakness in the Canadian dollar should be supportive to the fed market, stronger prices in the US will eventually kick in and support our local market as well."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals yesterday at \$212.00 dressed in Iowa, up \$2.00 from last week but not enough sold to establish a market with just 400 head sold. Today, a couple of deals have started to develop at \$136.00 live in Texas, up \$2.00-\$3.00 but not enough to establish a market. Bids in the other feeding states are sitting at \$135.00-\$136.00 live and \$210.00-\$213.00 dressed but sellers have not shown any interest at this time. Trade could wait until Wednesday with asking price in the south at \$136.00 plus live while the north remains undefined.

Choice and Select Steers and Heifers:	Live	136.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
Dec	135.40 +0.97	Jan	164.37 +2.67	Dec	5.804 +3.6	Jan	12.730 -1.2	Spot	78.84 +0.09
Feb	139.42 +0.45	Mar	165.67 +1.57	Mar	5.882 +4.0	Mar	12.844 -1.6	Dec	78.75 +0.10
Apr	142.80 +0.52	Apr	168.02 +1.32	May	5.926 +4.0	May	12.936 -1.6	Mar	78.86 +0.10
Jun	137.67 +0.67	May	169.60 +1.17	Jul	5.934 +4.0	Jul	12.992 -2.2	Jun	78.79 +0.11
Aug	136.70 +0.37	Aug	176.77 +1.20	Sep	5.684 +1.2	Aug	12.920 -2.2	Sep	78.65 +0.11
Oct	139.37 +0.37	Sep	177.25 +1.32	Dec	5.594 +0.6	Sep	12.682 -2.2	Dec	78.51 +0.11

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