



## Daily Market Information Report - Wednesday, November 24, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

<b>A Grade Steers</b>	270.00
<b>A Grade Heifers</b>	269.00-270.00 with very limited trade and delivery the week of December 13 <sup>th</sup> . Stronger US trade and live cattle futures are encouraging sellers to hold out for higher prices.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 692** stockers

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	187.00-202.00	<b>800+</b>	167.00-187.00
<b>800-1000</b>	196.50-210.00	<b>600-800</b>	1 Lot-174.00
<b>600-800</b>	185.00-208.00		

Feeders sold on an active trade at higher prices.

Today at **Ontario Stockyards Inc.: 44** fed steers & heifers, **270** cows & bulls

	Price Range	Top
<b>Fancy Fed Steers &amp; Heifers</b>	N/T	
<b>Good to Choice Fed Steers &amp; Heifers</b>	152.00-158.00	162.00
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	135.00-145.00	
<b>Good Beef Cows</b>	65.00-80.00	88.00
<b>Good Dairy Cows</b>	50.00-68.00	75.00
<b>Bulls</b>	90.00-105.50	107.00

Cows sold on an easier market while bulls traded steady. Fats sold steady as well. **850** stockers are expected for Thursday's sale! Dec 2<sup>nd</sup> @ 11:00 am- Special Fall Yearling sale! Dec 9<sup>th</sup> @ 11:00 am- Vaccinated Calf Sale. Dec 11<sup>th</sup> @ 12:00 noon- Bred Cow Sale!

**Denfield Livestock Exchange Inc., November 23, 2021: 119** Fed Cattle, **13** Veal, **134** Cows, **5** Bulls, **14** stockers

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	155.75-173.00	161.24	179.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	153.75-165.00	159.21	175.00
<b>Cows</b>	43.00-62.50	52.23	82.00
<b>Veal calves 600 lbs +</b>	133.00-156.00	147.27	156.00

Fed cattle traded steady. Veal sold stronger at \$10.00 cwt higher. Cull cows sold slightly easier on the market. Drop calves traded slightly higher this week. Dec 6<sup>th</sup> @ 11:00 am- Vaccinated Calves & Yearlings!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	62	154.88-167.25	160.51	179.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	106	150.25-164.64	157.20	175.00
<b>Fed Steers, Dairy &amp; Dairy Cross +1250 lbs</b>	11	92.36-130.18	116.94	146.00
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	30	94.13-126.47	110.37	149.50
<b>Cows</b>	865	45.58-69.42	56.05	127.00
<b>Bulls under 1600 lbs</b>	25	74.00-114.96	95.62	198.99
<b>Bulls over 1600 lbs</b>	29	73.08-98.57	84.32	118.00
<b>Veal 600 lbs and over</b>	429	129.12-170.29	151.54	192.50
<b>Veal 125 &amp; less</b>	98	92.21-218.48	138.20	300.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 23, 2021 – 223** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	144.99-180.00	167.50	180.00	600-699	92.00-160.00	132.80	180.00
600-699	105.00-204.99	180.89	204.99	500-599	121.99-182.00	157.89	182.00
500-599	112.50-231.00	185.29	231.00	400-499	135.00-202.49	179.09	202.49
400-499	135.00-231.00	203.39	231.00				

Nov 26<sup>th</sup> @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale, 100% vaccinated, farm fresh & catalogued with 700 consigned so far. Descriptions of the cattle consigned can be found here:

<https://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx>

Stocker sale at: **Keady Livestock Market: November 23, 2021 – 305** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	197.00-206.00	200.67	206.00	900+	145.00-178.50	157.45	178.50
700-799	136.00-189.00	169.25	189.00	700-799	130.00-155.00	135.83	155.00
600-699	189.00-207.00	196.74	207.00	600-699	147.50-161.00	155.62	167.50
500-599	190.00-212.00	199.32	231.00	500-599	169.00-210.00	186.62	217.00
400-499	210.00-245.00	223.16	268.00	400-499	175.00-220.00	206.50	220.00
399-	231.00-239.00	234.60	239.00	300-399	203.00-220.00	207.80	230.00

A light run of cattle sold on a steady market. Nov 26<sup>th</sup> & Dec 3<sup>rd</sup> @ 5:00 pm- Special Bred Cows & Heifers Sale!

Stocker sale at: **Renfrew Pontiac Livestock: November 23, 2021 – 501** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	117.50-202.99	183.40	202.99	700-799	135.00-175.00	165.10	175.00
600-699	152.49-216.00	195.10	216.00	600-699	117.99-202.99	179.20	202.99
500-599	139.99-235.99	206.70	235.99	500-599	119.99-208.99	177.80	208.99
400-499	130.00-250.00	194.50	250.00	400-499	126.00-210.00	182.40	210.00
399-	160.00-250.99	225.40	250.99	300-399	139.99-197.50	168.59	197.50

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	279.31	263.96
Change (from yesterday's close):	+0.67	+1.29
Current Five Day Average:	278.19	263.49

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested with Canfax noting asking prices around \$275.00 cwt delivered on a dressed basis. Canfax notes: "One can't help but think fed cattle prices will be higher this week. US packer interest could be more of a factor with the softer Canadian dollar and higher US cash prices. There were rumbling western Canadian packers were making inquiries earlier this week. Compared to a couple weeks ago non-fed volumes through commercial auction facilities have started to tighten and prices are looking stronger once again this week."

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was moderate in the south Tuesday but light in the north. Live deals were reported from \$136.00-\$140.00 with the \$136.00 early and prices improving as the afternoon progressed. Sales averaged around \$3.00-\$4.00 cwt higher than last week's average. In the north a light trade was noted from \$210.00-\$217.00 live, mainly \$215.00-\$217.00 up around \$5.00-\$7.00 cwt on average. Today, a light trade in the south is noted at \$140.00 live, up around \$7.00 cwt from last week, while the north is a light trade from \$138.00-\$140.00 live and \$217.00 dressed, also up \$7.00 cwt. Asking prices are reported as firm at \$139.00 plus live in the south and \$219.00-\$220.00 dressed in the north. Trade could continue later into the day or be delayed until Friday, after the Thanksgiving holiday.

Choice and Select Steers and Heifers:	Live	136.00-140.00
	Rail	210.00-217.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Dec</b>	137.90 +2.50	<b>Jan</b>	166.92 +2.55	<b>Dec</b>	5.796 -0.6	<b>Jan</b>	12.664 -6.4	<b>Spot</b>	78.91 +0.07
<b>Feb</b>	140.87 +1.45	<b>Mar</b>	167.90 +2.22	<b>Mar</b>	5.854 -2.6	<b>Mar</b>	12.772 -7.2	<b>Dec</b>	78.91 +0.07
<b>Apr</b>	143.90 +1.10	<b>Apr</b>	169.80 +1.77	<b>May</b>	5.900 -2.6	<b>May</b>	12.864 -7.2	<b>Mar</b>	78.93 +0.07
<b>Jun</b>	138.90 +1.22	<b>May</b>	171.07 +1.47	<b>Jul</b>	5.904 -3.0	<b>Jul</b>	12.922 -7.0	<b>Jun</b>	78.86 +0.07
<b>Aug</b>	137.55 +0.85	<b>Aug</b>	177.85 +1.07	<b>Sep</b>	5.666 -1.6	<b>Aug</b>	12.860 -6.0	<b>Sep</b>	78.73 +0.07
<b>Oct</b>	140.20 +0.82	<b>Sep</b>	178.55 +1.30	<b>Dec</b>	5.582 -1.2	<b>Sep</b>	12.644 -3.6	<b>Dec</b>	78.60 +0.08

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