



Daily Market Information Report – Tuesday November 30, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday November 29, 2021**

A Grade Steers No trade or bids reported.
A Grade Heifers No trade or bids reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 80 fed cattle, 475 cows

	Price Range	Top
Choice fed steers & heifers	156.00-164.50	
Second cut cattle	146.00-155.00	
Aged & medium fed cattle	125.00-149.00	
Holstein steers & heifers	85.00-127.00	
Good Beef Cows	65.00+77.50	
Good Holsteins Cows	59.00-77.00	
Medium Holsteins Cows	51.00-59.00	

Fed steers and heifers sold steady. Cows sold steady.

Today at **Ontario Livestock Exchange**: 408 veal & 300 Cows

	Price Range	Top
Cows	50.00-65.00	124.00
Good Beef Veal	154.00-202.00	
Good Holstein Veal	148.00-166.00	173.00
Medium Holstein Veal	130.00-146.00	
Heavy Holstein Veal	110.00-120.00	152.00

Veal sold on a steady market. Fed cows sold on an easier trade.

Today at: **Keady Livestock Market**: 517 Stockers , 92 Cows, 79 Dollar Calves

Steers	Price Range	Heifers	Price Range
Cows	41.00-70.00	Bulls	

Light weight calves sold on a steady market with heavier stockers trading slightly higher. Cows sold at prices \$5.00-\$8.00 cwt lower. Dollar calves sold steady with Holstein calves from \$75.00-\$180.00 and x-bred calves from \$300.00-\$550.00 per head. Dec 3rd @ 5:00 pm- Special Bred Cows & Heifers Sale!

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	415	44.02-63.40	52.61	92.00
Bulls, over 1600 lbs	7	76.14-89.43	82.04	90.00
Bulls, under 1600 lbs	6	73.25-101.17	85.41	103.50
Veal calves over 600 lbs	21	118.29-150.29	133.25	177.50
Veal calves under 125 lbs	497	81.34-306.67	141.05	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	276.53	261.22
Change (from yesterday's close):	-1.05	-0.80
Current Five Day Average:	278.92	262.83

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax notes that this week's offering is larger than last week in volume with asking prices around 275.00 plus. Canfax notes: "For the first three weeks in November Western Canadian fed slaughter has averaged just over 44,000 head/week compared to 42,000 head/week last year. Western Canadian fed basis levels have been disappointing and are pretty well at the weakest point seen this year. This is part of the reason why producers have been passing bids and holding out for higher prices."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple hundred head sell yesterday from \$137.00-\$137.50 live but not enough to establish a market. Today, bids in the south are reported at \$138.00 live but no sales developed while the north is very quiet. The downward pressure continued today in agricultural, financial and energy markets over concern of the new Covid-19 variant, although little is known about it. Asking prices are still stronger from \$143.00-\$145.00 live in the south while the north remains unestablished. Active trade is not expected to develop today.

Choice and Select Steers and Heifers:	Live	137.00-137.50
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Dec	135.87	-1.05	Jan	164.85	-0.87	Dec	5.670	-14.0	Jan	12.172	-24.2	Spot	78.20	-0.10
Feb	137.90	-1.40	Mar	166.50	-0.05	Mar	5.674	-14.6	Mar	12.264	-25.4	Dec	78.21	-0.08
Apr	141.07	-1.45	Apr	168.82	+0.25	May	5.700	-15.6	May	12.352	-26.0	Mar	78.24	-0.08
Jun	136.25	-1.05	May	170.22	+0.37	Jul	5.706	-15.6	Jul	12.422	-25.6	Jun	78.18	-0.08
Aug	135.22	-0.67	Aug	178.10	+1.00	Sep	5.526	-12.2	Aug	12.376	-24.6	Sep	78.05	-0.08
Oct	138.12	-0.47	Sep	178.75	+0.72	Dec	5.464	-9.6	Sep	12.196	-22.0	Dec	77.92	-0.08

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