



## Daily Market Information Report - Wednesday, December 1, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

<b>A Grade Steers</b>	270.00 (few at 275.00) Delivery in two to four weeks.
<b>A Grade Heifers</b>	269.00-270.00 Delivery in two to four weeks.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 692** stocker steers

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	192.00-210.00		
<b>800-1000</b>	199.00-220.00		

Feeder steers sold actively at sharply higher prices.

Today at **Ontario Stockyards Inc.: 76** fed steers & heifers, **252** cows & bulls

	Price Range	Top
<b>Fancy Fed Steers &amp; Heifers</b>	160.00-166.00	169.00
<b>Good to Choice Fed Steers &amp; Heifers</b>	153.00-158.00	161.00
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	N/T	
<b>Good Beef Cows</b>	55.00-75.50	119.00
<b>Good Dairy Cows</b>	55.00-65.00	87.50
<b>Bulls</b>	80.00-88.00	90.00

Cows and bulls sold slightly easier. Fats sold actively at fully steady to stronger prices. **1,000** stockers are expected for Thursday's sale! Dec 2<sup>nd</sup> @ 11:00 am- Special Fall Yearling sale! Dec 9<sup>th</sup> @ 11:00 am- Vaccinated Calf Sale. Dec 11<sup>th</sup> @ 12:00 noon- Bred Cow Sale!

**Denfield Livestock Exchange Inc., November 30, 2021: 117** Fed Cattle, **16** Veal, **200** Cows, **2** Bulls, **19** stockers

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	161.00-177.50	166.13	185.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	156.75-165.75	162.27	168.00
<b>Cows</b>	35.00-57.00	417.67	84.00
<b>Veal calves 600 lbs +</b>	145.00-157.50	150.88	157.50

Fed cattle sold \$3.00-\$4.00 cwt higher. A large offering of cull cows traded under pressure at slightly lower prices. Veal sold strong at slightly higher prices. Drop calves sold slightly higher with good demand. Dec 6<sup>th</sup> @ 11:00 am- Vaccinated Calves & Yearlings!

Today at **Kawartha Lakes Community Sale Barn – 590** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	144.00-198.50	189.15	198.50	<b>800-899</b>	131.00-163.00	148.21	163.00
<b>900-999</b>	157.00-197.00	191.96	197.00	<b>700-799</b>	170.00-190.50	183.37	190.50
<b>800-899</b>	150.00-177.00	159.06	177.00	<b>600-699</b>	123.00-203.00	179.90	203.00
<b>700-799</b>	157.50-207.50	188.46	207.50	<b>500-599</b>	170.00-185.00	179.37	185.00
<b>600-699</b>	168.00-221.00	202.83	229.50	<b>400-499</b>	145.00-213.00	184.77	213.00
<b>500-599</b>	182.50-213.00	200.46	255.00	<b>300-399</b>	85.00-190.00	172.33	190.00
<b>400-499</b>	190.00-285.00	223.24	285.00				
<b>399-</b>	185.00-220.00	216.84	220.00				

Vaccinated calves sold actively at steady prices. Yearlings sold stronger. Dec 15<sup>th</sup> @ 10:00 am- Special Stocker Sale!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	89	154.75-171.06	161.09	185.50
Large & Medium Frame Fed Heifers +1000 lbs	57	140.82-165.12	157.22	168.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	35	96.79-119.54	110.77	128.00
Cows	1,238	42.53-61.90	52.28	137.00
Bulls under 1600 lbs	11	68.90-106.18	88.70	122.99
Bulls over 1600 lbs	26	71.96-102.13	87.15	116.00
Veal 600 lbs and over	408	119.83-166.51	147.08	202.00
Veal 125 & less	100	39.13-200.01	107.55	473.21

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: November 30, 2021 – 223** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	120.99-214.99	175.29	214.99	700-799	107.00-147.50	126.89	147.50
500-599	117.50-239.9	180.69	239.99	600-699	94.99-150.00	134.09	150.00
400-499	119.99-270.00	197.70	279.99	500-599	125.00-178.00	146.30	178.00
				400-499	116.99-180.00	157.89	180.00

Jan 21, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale, 100% vaccinated, farm fresh & catalogued!

Stocker sale at: **Keady Livestock Market: November 30, 2021 – 485** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	179.00-180.00	179.25	180.00	900+	162.00-177.50	169.92	177.50
700-799	187.50-200.00	196.92	200.00	800-899	174.00-194.50	185.25	194.50
600-699	189.00-215.00	202.32	215.00	700-799	144.00-179.00	167.39	179.00
500-599	196.00-238.00	213.03	244.50	600-699	146.00-184.50	173.88	184.50
400-499	210.00-238.00	227.61	255.00	500-599	159.00-207.50	179.50	207.50
399-	170.00-250.00	229.31	280.00	400-499	162.00-201.00	188.45	217.00
				300-399	120.00-182.50	148.30	220.00

Light weight calves sold steady while heavier stockers sold slightly higher. Dec 3<sup>rd</sup> @ 5:00 pm- Special Bred Cows & Heifers Sale! Dec 14<sup>th</sup>- final sale of 2021!

Stocker sale at: **Renfrew Pontiac Livestock: November 30, 2021 – 445** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	160.00-198.50	189.99	198.50	600-699	102.49-188.99	170.19	188.99
700-799	130.00-204.99	192.10	204.99	500-599	114.99-197.99	170.70	197.99
600-699	135.00-212.99	188.59	212.99	400-499	114.99-180.00	159.60	180.00
500-599	144.99-252.00	206.00	252.00	300-399	127.49-169.99	157.00	169.99
400-499	150.00-260.99	200.09	260.99				
399-	132.49-204.99	178.29	204.99				

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	271.08	259.54
Change (from yesterday's close):	-0.60	-0.75
Current Five Day Average:	277.41	262.15

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested however packer interest should start to improve this afternoon. Canfax notes asking prices around \$275.00 plus delivered on a dressed basis. Canfax reports: "Alberta fed basis levels historically strengthen from November to December. December is traditionally a strong month for the fed cattle market, in 9 out of the past 10 years fed cattle prices have set fourth quarter highs in December. With excellent feeding conditions this fall cattle performance continues to be above average. Carcass weights are still historically large but are smaller than last year."

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade saw a light test yesterday from \$135.00-\$140.00 live, mainly \$138.00 which is fully steady to last week. Today, bids resurfaced at \$138.00 live in all feeding states, which is steady to last week's average but \$2.00 below the top prices seen last week, and far below asking prices which are sitting at \$143.00 plus live in the south. Asking prices in the north are unestablished at this time. Active trade will likely be delayed until Thursday.

At the Central Stockyards online auction today there were 1,668 head on offer, in 12 lots with delivery in 1-20 days. All lots were unsold as reserver bids from \$140.00-\$141.00 live were not met.

<b>Choice and Select Steers and Heifers:</b>	Live	135.00-140.00
	Rail	218.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Dec</b>	136.00	+0.12	<b>Jan</b>	165.82	+0.97	<b>Dec</b>	5.720	+5.0	<b>Jan</b>	12.282	+11.0	<b>Spot</b>	78.05	-0.15
<b>Feb</b>	138.60	+0.70	<b>Mar</b>	167.90	+1.40	<b>Mar</b>	5.714	+4.0	<b>Mar</b>	12.350	+8.4	<b>Dec</b>	78.05	-0.16
<b>Apr</b>	141.77	+0.70	<b>Apr</b>	170.45	+1.62	<b>May</b>	5.730	+3.0	<b>May</b>	12.430	+7.6	<b>Mar</b>	78.08	-0.16
<b>Jun</b>	137.30	+1.05	<b>May</b>	171.82	+1.60	<b>Jul</b>	5.734	+2.6	<b>Jul</b>	12.500	+7.6	<b>Jun</b>	78.02	-0.165
<b>Aug</b>	136.35	+1.12	<b>Aug</b>	179.20	+1.10	<b>Sep</b>	5.546	+2.0	<b>Aug</b>	12.444	+6.6	<b>Sep</b>	77.91	-0.14
<b>Oct</b>	139.12	+1.00	<b>Sep</b>	179.95	+1.20	<b>Dec</b>	5.484	+20.0	<b>Sep</b>	12.250	+5.2	<b>Dec</b>	77.77	-0.15

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)