

Daily Market Information Report – Friday December 3, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts,

A Grade Steers Bids at 270.00 dressed, no trade reported.

A Grade Heifers Bids- 269.00-270.00 dressed, no trade reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock – 1,300 stockers – sale in progress. Final results will be posted on Monday's report.

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	183.75-204.00	193.92	204.00	900+	165.00-176.50	173.47	176.50
900-999	165.50-209.00	198.98	3211.00	800-899	148.00-165.50	154.94	177.50
800-899	195.00-215.00	205.00	215.00	700-799	122.00-166.00	157.50	166.00
700-799	180.00-211.00	195.79	211.00	600-699	135.00-174.00	157.70	187.00
600-699	184.50-243.00	216.56	243.00	500-599	147.00-175.00	164.48	180.00
500-599	190.00-243.00	221.87	243.00	400-499	142.00-189.00	170.50	189.00
400-499	180.00-242.00	226.17	242.00	300-399	110.00-169.00	148.93	171.00
399-	200.00-243.00	27.83	243.00				

Calves sold at steady prices. Yearlings have not sold at time of reporting.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers 1250 lbs +	69	152.88-166.43	159.26	170.00
Large & Medium Frame Fed Heifers 1000 lbs +	33	145.50-162.75	155.50	162.75
Fed Steers, Dairy & Dairy Cross 1250 lbs +	39	97.50-138.00	125.30	138.00
Fed Heifers, Dairy & Dairy Cross 1000 lbs +	14	75.93-124.11	103.30	137.50
Cows	1,010	43.98-57.43	50.12	125.00
Bulls - all weights	22	6.86-82.09	75.27	115.00
Veal over 600 lbs	127	126.91-165.19	149.08	186.00

To check out individual auction market results on the Ontario Beef website go to https://www.ontariobeef.com/markets/market-reports.aspx

Stocker sale at Ontario Livestock Exchange: December 2, 2021 – 335 Stockers

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Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
700-799	150.00-177.50	167.21	177.50	700-799	127.50-137.50	132.75	145.00
600-699	155.00-170.00	162.04	175.00	600-699	125.00-160.00	140.00	160.00
500-599	135.00-185.00	163.07	215.00	500-599	135.00-180.00	158.47	180.00
400-499	160.00-215.00	186.52	215.00	400-499	125.00-152.50	138.61	165.00
399-	150.00-215.00	179.85	215.00	300-399	130.00-170.00	151.25	170.00

Stockers sold selectively dependent on quality and vaccinations.

Stocker sale at Ontario Stockyards Inc, December 2, 2021- 1,005 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	130.00-170.00	154.82	179.00	900+	110.00-161.00	144.65	161.00
900-999	160.00-202.00	189.69	202.00	800-899	141.00-175.00	156.91	187.50
800-899	162.50-205.00	191.53	205.00	700-799	134.00-178.00	155.00	178.00
700-799	169.00-195.00	182.93	199.00	600-699	144.00-189.00	171.40	189.00
600-699	182.50-215.00	199.92	224.00	500-599	150.00-191.00	167.30	191.00
500-599	197.50-236.00	219.11	249.00	400-499	127.00-185.00	158.63	195.00
400-499	150.00-227.50	188.12	255.00	300-399	112.50-160.00	149.95	160.00
399-	130.00-280.00	198.19	280.00				

Calves sold steady with yearlings trading higher.

Stocker sale at Ottawa Livestock Exchange: December 2, 2021 – 114 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	130.00-164.00	140.92	164.00	600-699	118.00-168.00	149.25	168.00
600-699	135.00-174.00	151.73	192.00	500-599	150.00-171.00	160.13	171.00
500-599	132.00-184.00	165.44	214.00	400-499	136.00-182.00	161.71	182.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	273.94	259.61
Change (from yesterday's close):	+1.92	+1.36
Current Five Day Average:	274.30	260.16

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending December 2, 2021	\$266.50	-0.35

ALBERTA DIRECT TRADE

Alberta's direct trade was light on Wednesday and Thursday with Canfax noting sales at \$275.00 cwt delivered on a dressed basis, up around \$5.00 cwt from the previous week's extremely light trade. Canfax noted a few deals on Thursday at \$160.50 live on a picked-up basis, up \$0.50 on average. Canfax reports: "Competition on the cash market remains limited with one packer buying all the cattle this week. Sale volumes are shaping up very light and most of the cattle will be carried into next week."

Steers	Live FOB	160.50	Rail - FOB	273.50
Heifers	Live FOB	N/T	Rail - FOB	268.50-273.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday was light to moderate in all feeding states. Trade in the south ranged from \$140.00-\$142.00 live, mainly \$141.00-\$142.00 up\$2.00-\$3.00 cwt from last week. Business in the north ranged from \$218.00-\$221.00 dressed, most at \$220.00 up \$3.00 from the previous week. Today the market is quiet and other than a few clean up deals it appears the bulk of trade for the week is completed. Asking prices on the few remaining cattle are sitting at \$143.00 plus live in the south and \$222.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live 137.00-143.50
Rail 217.00-221.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	r Cattle		Corn			Soybe	ans		Canad	ian \$	
Dec	137.67	+0.02	Jan	164.12	-1.65	Dec	5.860	+9.0	Jan	12.672	+23.0	Spot	77.90	-0.13
Feb	138.95	-0.62	Mar	167.10	-1.22	Mar	5.840	+7.2	Mar	12.712	+21.2	Dec	77.89	-0.15
Apr	142.15	-0.45	Apr	169.85	-1.05	May	5.862	+7.0	May	12.780	+21.0	Mar	77.91	-0.15
Jun	137.47	-0.50	May	171.25	-1.07	Jul	5.854	+6.4	Jul	12.840	+20.4	Jun	77.85	-0.15
Aug	136.65	-0.22	Aug	178.32	-1.10	Sep	5.622	+4.4	Aug	12.760	+19.6	Sep	77.72	-0.17
Oct	139.52	-0.25	Sep	179.00	-1.00	Dec	5.522	+3.2	Sep	12.510	+18.2	Dec	77.62	-0.16

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Dec 4	11:00 am	Denfield Livestock Exchange	Vaccinated Calf & Yearling Sale
Dec 4	1:00 pm	Maple Hill Auctions Ltd	Ontario Limousin Sale
Dec 9	11:00 am	Ontario Stockyards Inc	Special Vaccinated Calf Sale
Dec 11	12:00 pm	Ontario Stockyards Inc	Bred Cow Sale
Dec 15	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale