

Daily Market Information Report – Monday, December 6, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).A Grade Steers270.00-275.00A Grade Heifers269.00-274.00

ONTARIO LIVE CATTLE TRADE

Top

Today at Ontario Stockyards Inc.: Results unavailable at the time of reporting.

Price Range

Veal 600 lbs + Final results will be available tomorrow

December 9th @ 11:00 am - Fall Yearling Sale! Dec 11th @ 12:00 noon - Bred Cow Sale!

At Kawartha Lakes Community Sale Barn: December 4, 2021 – 260 cows, 6 bulls, 26 veal, 79 stockers, 6 Fed Cattle

	Price Range	Avg.	Тор
Cows	47.00-77.00	57.02	122.00
Veal 600 lbs plus	127.50-138.00	131.31	138.00
Veal 125 lbs or less	16.67-180.00	95.37	180.00

Cows traded on a more selective demand, steady with the week's decline. Veal sold actively at steady prices. *Dec. 15th* @ 10:00 am- Special Stocker Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: December 3, 2021 – 1,183 Stockers									
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор		
1000+	183.75-206.25	193.92	206.25	900+	163.50-177.50	170.39	180.00		
900-999	193.00-209.50	203.63	211.00	800-899	148.00-171.00	158.64	180.00		
800-899	186.00-215.00	203.16	215.00	700-799	126.00-166.00	156.90	166.00		
700-799	180.00-211.00	195.79	211.00	600-699	135.00-174.00	157.70	187.00		
600-699	184.50-243.00	216.56	243.00	500-599	147.50-175.00	165.71	178.00		
500-599	190.00-243.00	221.86	243.00	400-499	142.00-189.00	170.50	189.00		
400-499	180.00-242.00	226.17	242.00	300-399	110.00-169.00	152.11	171.00		
399 or less	200.00-243.00	217.83	243.00						

Calves sold at steady prices with second cut selling on an easier market. Yearlings were steady to last week's high market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALE

Stocker sale at Denfield Livestock Exchange: December 4, 2021 – 270 Stockers										
Price Range	Average	Тор	Heifers	Price Range	Average	Тор				
190.00-210.00	206.61	231.00	800-899	177.00-187.00	185.86	187.00				
199.00-210.00	207.83	226.00	700-799	171.50-196.00	178.77	196.00				
190.00-219.00	213.44	219.00	600-699	191.00-199.00	196.36	205.00				
181.00-235.00	210.35	249.00	500-599	169.00-207.00	185.67	207.00				
205.00-255.00	221.54	261.00	400-499	173.00-185.00	176.95	215.00				
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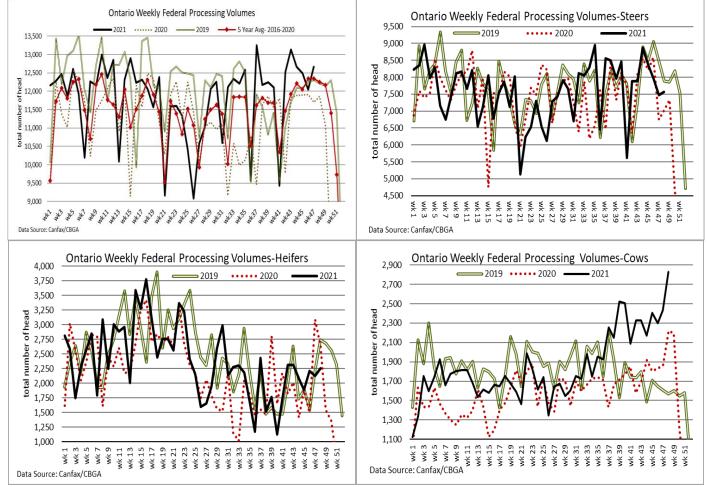
ONTARIO BRED COW SALES

Keady Livestock Market, December 3, 2021-285 Bred cows & heifers, 38 Cow calf pairs (prices-per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred <i>heifers</i>	\$2500-\$3775	\$2000-\$2600
Top quality bred <i>cows</i>	\$1700-\$2100	\$1600-\$1900
Avg quality cow/calf <i>pairs</i>	\$1800-\$2400	\$1600-\$1900
A strong active sale with keen buve	er interest for top quality bred heifers ar	nd cows.

CATTLE EXPORTS-ONTARIO									
	Week ending Nov 20, 2021	Week ending Nov 13, 2021	Year to Date 2021						
Total live slaughter cattle exported from Ontario to the U.S.	2,045	1,972	100,046						
Steers & Heifers & Cows	1,915	1,777	93,268						
Bulls	130	195	6,778						

FEDERALLY INSPECTED CANADIAN PROCESSING										
	Week Ending Nov 27, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)					
Grand Total	63,257	-4,621	2,983,095	-7%	+9%					
Western Slaughter	49,225	-5,088	2,362,729	-9%	+10%					
Eastern Slaughter	14,032	+467	620,366	+3%	+5%					



Federally inspected processing volumes in Ontario, for steers, heifers and cull cows is sitting at 555,302 head as of November 27th. This is up 4.7% from 2020 but 2% below the same time in 2019. By class, steer volumes on November 27, 2021 are at 364,141 head, up 1.3% from 2020 but 2% fewer than the same time in 2019. Heifers totaled 114,542 head as of November 27, 2021, up 7.6% from 2020 but 3.7% below the same time in 2019. The Federal processing volume of cull cows in Ontario is at 88,917 head as of November 27, 2021, up 16.9% from 2020 and 1% more than the same time in 2019.

AVERAGE CARCASS WEIGHTS - CANADA

	Steers	Heifers
Nov 27, 2021	937	849
Nov 20, 2021	944	850
Nov 21, 2020	944	852

U	USDA ESTIMATED CATTLE PROCESSING VOLUME							
	Week Ending	Previous Week	Year Ago					
	Dec 4, 2021							
Grand Total	676,000	566,000	669,000					

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	274.33	260.32
Change (from yesterday's close):	-0.03	+1.68
Current Five Day Average:	273.17	259.43

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw the majority of business take place on Thursday, last week. According to the USDA Mandatory Price Report, business in the south ranged from \$135.00-\$143.00 live. Steers averaged \$140.44 live, up \$2.27 from the previous week, while live heifers averaged \$140.89, up \$3.03. Trade in the north ranged from \$215.00-\$221.00 dressed. Steers averaged \$219.97 dressed, up \$3.96 from the previous week and heifer averaged \$219.87 dressed, up \$3.34 from the week before.

Today the market was quiet as both sides took inventory. According to Canfax, this week's offering is larger in volume in all major feeding areas. Bids and asking prices are currently unestablished and active trade is not expected to develop until mid-week.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Ca	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Dec	138.17	+0.50	Jan	165.25	+1.12	Dec	5.834	-2.4	Jan	12.614	-5.6	Spot	78.30	+0.39
Feb	139.65	+0.70	Mar	167.95	+0.85	Mar	5.834	-0.4	Mar	12.664	-4.6	Dec	78.31	+0.41
Apr	142.87	+0.72	Apr	170.72	+0.87	May	5.860	-0.2	May	12.736	-4.2	Mar	78.33	+0.41
Jun	137.95	+0.47	May	172.17	+0.92	Jul	5.856	+0.2	Jul	12.804	-3.4	Jun	78.26	+0.41
Aug	136.82	+0.17	Aug	179.15	+0.82	Sep	5.626	+0.4	Aug	12.724	-3.4	Sep	78.14	+0.41
Oct	139.62	+0.10	Sep	179.72	+0.72	Dec	5.524	+0.2	Sep	12.490	-2.0	Dec	78.00	+0.37
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