

# Daily Market Information Report – Tuesday December 7th, 2021

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date: *Prices reported for Monday December 6, 2021* 

A Grade Steers	270.00-275.00
A Grade Heifers	269.00-274.00

#### **ONTARIO LIVE CATTLE TRADE**

Today at Brussels Livestock: 65 fed cattle, 400 cows

	Price Range	Тор					
Choice fed steers & heifers	158.00-164.00						
Second cut cattle	148.00-157.00						
Aged & medium fed cattle	126.00-150.00						
Holstein steers & heifers	85.00-132.00						
Good Beef Cows	66.00-80.00						
Good Holsteins Cows	58.00-76.00						
Medium Holsteins Cows	52.00-59.00						
Bulls	65.00-129.00						
Fed steers and heifers sold actively at steady prices. Cows sold steady.							

#### Today at Ontario Livestock Exchange: 315 veal & 230 Cows

	Price Range	Тор
Cows	50.00-65.00	133.00
Good Beef Veal	146.00-169.00	217.00
Good Holstein Veal	161.00-190.00	
Medium Holstein Veal	140.00-160.00	
Heavy Holstein Veal	135.00-161.00	
Veal sold actively at stronger prices. Fed c		

Today at: Keady Livestock Market: 241 Stockers , 84 Cows, 57 Dollar Calves

Price RangePrice RangeCows40.00-72.00Bulls60.00-91.50A light run of stocker and feeder cattle sold fully steady. Cull cows sold \$2.00-\$3.00 higher. 57 dollar calves soldslightly higher, with Holstein calves priced from \$100.00-\$195.00 and X-bred calves from \$250.00-\$465.00 perhead.

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	18	51.67-99.50	75.81	105.00
Cows	322	42.19-59.11	50.38	100.00
Bulls, all weights	10	82.20-110.00	97.18	127.00
Veal calves under 125 lbs	500	78.10-318.74	135.20	370.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

#### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	269.60	256.96
Change (from yesterday's close):	-2.93	-0.89
Current Five Day Average:	272.16	258.60

#### ALBERTA DIRECT TRADE

**Alberta direct trade** has been quiet with no trade to report on Monday. Canfax notes that this week's offering is steady to last week's in volume with asking prices reported from \$280.00-\$285.00 cwt delivered.

## U.S. TRADE (U.S. funds)

**The U.S. cash cattle market** saw some very light activity develop yesterday. According to the USDA Mandatory Price Report, 589 steers sold priced at \$140.00 live, about steady to last week's average price.

Today, the market was quiet. Asking prices have been noted from \$140.00-\$145.00 for live cattle but remain unestablished for dressed. There were no bids on the table at the time of reporting. Active trade is not expected to develop until mid-week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	Cattle		Feede	r Cattle		Corn			Soybe	ans		Canadian \$		
\$/cwt	US		\$/cwt l	JS		\$/bu US	5	¢/bu	\$/bu U	S	¢/bu			
Dec	138.22	+0.05	Jan	165.02	-0.22	Dec	5.862	+2.6	Jan	12.502	-11.2	Spot	79.05	+0.75
Feb	139.22	-0.42	Mar	167.47	-0.47	Mar	5.860	+2.4	Mar	12.582	-8.2	Dec	79.06	+0.75
Apr	142.45	-0.42	Apr	170.20	-0.52	May	5.884	+2.4	May	12.654	-8.2	Mar	79.07	+0.74
Jun	137.77	-0.17	May	171.82	-0.35	Jul	5.884	+2.6	Jul	12.722	-8.2	Jun	79.00	+0.74
Aug	136.70	-0.12	Aug	178.85	-0.30	Sep	5.654	+2.6	Aug	12.652	-7.2	Sep	78.87	+0.73
Oct	139.45	-0.17	Sep	179.35	-0.37	Dec	5.550	+2.4	Sep	12.444	-4.4	Dec	78.74	+0.74
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