



## Daily Market Information Report - Wednesday, December 8, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

<b>A Grade Steers</b>	275.00, few at 278.00 with delivery in one to two weeks.
<b>A Grade Heifers</b>	274.00-275.00, with delivery in one to two weeks.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 514** stocker steers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	193.50-208.50		
<b>800-1000</b>	194.00-217.00		

Stocker steers sold actively at steady prices.

Today at **Ontario Stockyards Inc.: 25** fed steers & heifers, **265** cows & bulls

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers &amp; Heifers</b>	N/A	
<b>Good to Choice Fed Steers &amp; Heifers</b>	N/A	
<b>Aged &amp; Medium Fed Steers &amp; Heifers</b>	N/A	
<b>Good Beef Cows</b>	60.00-81.00	113.00
<b>Good Dairy Cows</b>	50.00-65.00	88.00
<b>Bulls</b>	85.00-114.00	117.00

Cows and bulls sold on a steady market. **1,400** stockers are expected for Thursday's sale! Dec 9<sup>th</sup> @ 11:00 am- Vaccinated Calf Sale. Dec 11<sup>th</sup> @ 12:00 noon- Bred Cow Sale!

**Denfield Livestock Exchange Inc., December 7, 2021: 141** Fed Cattle, **20** Veal, **151** Cows, **5** Bulls, **25** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	160.50-172.00	164.45	179.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	158.00-168.25	163.77	171.25
<b>Cows</b>	37.00-56.00	47.72	114.50
<b>Veal calves 600 lbs +</b>	122.00-160.00	143.63	160.00

Fed cattle traded \$2.00-\$3.00 cwt higher. Cull cows sold steady to last week's trade. With quality considered veal sold steady. Drop calves sold slightly higher.

Ontario auction sales on **Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	43	156.96-169.93	162.50	179.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	86	156.56-167.31	162.13	171.25
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	38	89.45-130.43	113.85	158.00
<b>Cows</b>	974	43.02-64.61	53.11	133.00
<b>Bulls under 1600 lbs</b>	14	64.71-88.29	76.46	110.00
<b>Bulls over 1600 lbs</b>	28	68.18-93.21	79.64	129.00
<b>Veal 600 lbs and over</b>	375	139.45-181.60	161.32	217.00
<b>Veal 125 &amp; less</b>	94	95.28-239.50	151.33	377.12

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: December 7, 2021 – 144** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	105.00-193.99	167.39	193.99	600-699	105.00-148.99	133.40	148.99
600-699	1422.50-220.99	190.79	220.99	500-599	105.00-169.99	157.89	169.00
500-599	117.50-235.00	195.10	235.00				
400-499	135.00-247.50	187.79	254.99				

Jan 21, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale, 100% vaccinated, farm fresh & catalogued!

Stocker sale at: **Keady Livestock Market: December 7, 2021 – 236** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	199.00-201.00	199.62	201.00	900+	159.00-189.00	183.88	189.00
600-699	170.00-215.00	186.29	216.00	500-599	176.00-224.50	194.23	224.50
500-599	192.50-243.00	209.53	260.00	400-499	214.00-217.00	216.00	217.00
400-499	254.00-259.00	257.67	259.00				
399-	220.00-277.50	258.33	277.50				

A light run of stocker and feeder cattle sold fully steady. Dec 14<sup>th</sup>- final sale of 2021!

Stocker sale at: **Renfrew Pontiac Livestock: December 7, 2021 – 278** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	139.99-200.99	178.80	200.99	700-799	119.99-172.99	146.39	172.99
600-699	161.00-227.00	203.50	227.00	600-699	102.49-191.99	162.99	191.99
500-599	142.50-239.99	208.40	239.99	500-599	119.99-182.00	156.20	182.00
400-499	161.00-247.99	215.30	247.99	400-499	139.99-180.00	165.99	180.00
399-	172.50-186.00	181.49	186.00				

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	267.24	254.58
Change (from yesterday's close):	-0.79	-1.10
Current Five Day Average:	271.43	257.68

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some business is expected to develop some time today. Canfax notes that asking prices are sitting at around \$280.00 plus delivered n a dressed basis, but no bids have surfaced at this time.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a few deals yesterday in the north at \$140.00 live and \$220.00 dressed which is steady to last week but not enough to establish a market. Today, bids surfaced in the north at \$220.00 dressed but no selling interest developed. Asking prices are reported at \$144.00-\$145.00 live in the south and \$224.00-\$225.00 dressed in the north. Active trade is not expected to develop before Thursday.

At the Central Stockyards online auction today there were 1,849 head on offer, in 13 lots. No trade developed as reserve bids from \$141.00-\$143.50 live were not met.

Choice and Select Steers and Heifers:	Live	140.00
	Rail	220.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	137.55	-0.67	Jan	163.40	-1.62	Dec	5.846	-1.4	Jan	12.610	+10.6	Spot	79.00	-0.05
Feb	138.67	-0.55	Mar	165.87	-1.60	Mar	5.872	+1.2	Mar	12.686	+10.4	Dec	78.99	-0.06
Apr	141.87	-0.57	Apr	168.50	-1.70	May	5.890	+0.4	May	12.760	+10.4	Mar	79.01	-0.06
Jun	137.27	-0.50	May	170.25	-1.57	Jul	5.886	+0.2	Jul	12.824	+10.2	Jun	78.96	-0.04
Aug	136.12	-0.57	Aug	177.52	-1.32	Sep	5.656	+0.2	Aug	12.756	+10.4	Sep	78.84	-0.03
Oct	139.10	-0.35	Sep	177.97	-1.37	Dec	5.546	-0.2	Sep	12.556	+11.2	Dec	78.71	-0.02