



Daily Market Information Report – Tuesday December 21, 2021

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday December 20, 2021**

A Grade Steers	280.00
A Grade Heifers	279.00-280.00 with delivery this week and the next week.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 65 fed cattle, 250 cows

	Price Range	Top
Choice fed steers & heifers	158.00-166.00	
Second cut cattle	150.00-158.00	
Aged & medium fed cattle	135.00-145.00	
Holstein steers & heifers	70.00-118.00	
Good Beef Cows	62.00-98.00	110.00
Good Holsteins Cows	66.00-96.00	
Medium Holsteins Cows	52.00-65.00	
Bulls	70.00-113.00	

A light run of fed cattle sold fully steady. Cows sold actively at prices \$1.00-\$2.00 cwt higher.

Today at **Ontario Livestock Exchange**: 267 veal & 280 Cows

	Price Range	Top
Cows	56.00-78.00	123.00
Good Beef Veal	150.00-199.00	
Good Holstein Veal	166.00-190.00	200.00
Medium Holstein Veal	130.00-165.00	
Heavy Holstein Veal	135.00-156.00	

Veal sold on a strong demand at higher prices, with good quality veal calves selling at a premium. Fed cows sold on a good demand at stronger prices.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	293	42.98-67.90	53.59	89.00
Bulls, all weights	12	98.00-112.09	104.31	124.00
Veal calves 600 lbs plus	28	88.73-156.93	129.26	194.00
Veal calves under 125 lbs	444	823.25-376.74	159.71	435.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	262.71	249.79
Change (from yesterday's close):	+0.33	-0.88
Current Five Day Average:	261.87	248.67

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with this week's offering reported as smaller than last week in volume. Canfax reports: "One surprise in the Canadian market is the strength in the Ontario fed market. Alberta fed prices usually move to a premium against the Ontario market during the fall and winter months but that has not been the case this year. Last week Ontario dressed sales were steady to a couple dollar higher than Alberta."

U.S. TRADE (U.S. funds)

The U.S. cash cattle market on Monday saw around 2,800 head sell in Nebraska at \$135.00 live, down \$2.00 cwt from last week's weighted average prices, but not enough to establish this week's trade. This morning, a few more cattle in Texas sold at the \$135.00 price while the other feeding states were resisting lower bids after the cattle futures rallied a little today. Bids in Kansas are reported at \$134.00 live with bids in Nebraska at \$134.00 live and \$216.00 dressed, all \$2.00-\$3.00 below last week's averages. Business is not expected to be huge this week in volume due to the upcoming holidays but what trade does happen should be completed by Thursday.

Choice and Select Steers and Heifers:

Live	135.00
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans			Canadian \$				
	\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu		
Dec	135.52	+1.05	Jan	160.85	+1.62	Mar	5.982	+7.2	Jan	13.080	+15.6	Spot	77.36	+0.13	
Feb	136.92	+0.95	Mar	161.82	+1.32	May	5.992	+7.2	Mar	13.126	+18.0	Mar	77.36	+0.14	
Apr	141.35	+1.17	Apr	165.40	+1.65	Jul	5.976	+8.0	May	13.190	+19.2	Jun	77.32	+0.13	
Jun	136.37	+0.90	May	167.97	+1.72	Sep	5.672	+6.6	Jul	13.240	+18.0	Sep	77.22	+0.14	
Aug	135.32	+0.82	Aug	177.15	+2.02	Dec	5.500	+5.2	Aug	13.102	+15.0	Dec	77.13	+0.14	
Oct	138.25	+0.92	Sep	178.25	+2.25	Mar	5.570	+5.0	Sep	12.780	+10.0	Mar	77.02	+0.10	

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