



Daily Market Information Report - Wednesday, December 22, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	280.00
A Grade Heifers	279.00-280.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 211** stocker steers

Steers	Price Range	Heifers	Price Range
1000+	185.00-209.50	800+	141.00-171.50
800-1000	179.00-215.50		

A light offering of feeder cattle sold steady.

Today at **Ontario Stockyards Inc.: 20** fed steers & heifers, **108** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	162.00-168.00	172.00
Good to Choice Fed Steers & Heifers	155.00-160.00	
Aged & Medium Fed Steers & Heifers	N/T	
Good Beef Cows	65.00-83.00	94.00
Good Dairy Cows	55.00-70.00	85.00
Bulls	85.00-129.00	135.00

A light run with the Christmas holiday saw cows sell on a stronger market. Fats sold stronger as well. **200** stockers are expected for Thursday's sale!

Denfield Livestock Exchange Inc., December 14, 2021: 112 Fed Cattle, **27** Veal, **102** Cows, **3** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	164.00-172.75	168.77	183.50
Large & Medium Frame Fed Heifers +1000 lbs	161.50-171.50	165.41	171.50
Cows	42.00-70.50	55.65	94.00
Veal calves 600 lbs +	137.00-151.00	144.05	151.00

Fed cattle traded \$3.00-\$4.00 cwt stronger. Veal sold steady on the market. Cull cows traded slightly higher. Drop calves sold slightly lower this week. *There will be a regular sale on Tuesday December 28th!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	61	157.82-170.25	165.19	183.50
Large & Medium Frame Fed Heifers +1000 lbs	36	160.17-169.6	163.91	171.50
Fed Steeres, Dairy & Dairy Cross +1250 lbs	32	133.25-141.75	138.98	152.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	9	104.00-124.89	117.67	140.00
Cows	655	45.12-75.73	59.74	130.00
Bulls under 1600 lbs	3	63.00-71.66	67.33	89.00
Bulls over 1600 lbs	4	79.00-111.25	93.50	113.00
Veal 600 lbs and over	291	139.73-191.07	166.00	200.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Renfrew Pontiac Livestock: December 21, 2021 – 119 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	130.00-193.99	168.39	193.99	600-699	130.00-171.99	150.09	171.99
600-699	137.50-222.50	191.50	222.50	400-499	139.99-190.99	164.50	190.99
500-599	170.99-252.99	207.10	252.99				
400-499	180.00-297.00	225.99	297.00				
399-	242.49-250.00	245.99	250.00				

There will not be a sale on Tuesday December 28th. The next regular sale is scheduled for Tuesday January 4, 2022!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	261.25	250.01
Change (from yesterday's close):	-0.14	+0.09
Current Five Day Average:	262.00	248.89

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however business is expected to develop this afternoon. Canfax notes: "Following the discovery of an atypical BSE case in Canada, South Korea announced yesterday it would temporarily suspend beef imports from Canada. South Korea is a relatively small market for Canada as it accounts for roughly 2% of total beef exports. Work is currently being done to regain access to this market, hopefully this will lead to a quick and timely reopening to this market."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light Tuesday with trade from \$135.00-\$136.00 live, mainly at \$135.00 in both the north and the south down \$1.00-\$3.00 cwt from last week. A few deals were noted in the north from \$215.00-\$217.00 dressed, down \$1.00-\$3.00 cwt also. Today,

The Central Stockyards online auction was closed today.

Choice and Select Steers and Heifers:	Live	135.00-136.00
	Rail	215.00-217.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans			Canadian \$	
Dec	135.75 +0.22	Jan	161.77 +0.92	Mar	6.024 +4.2	Jan	13.286 +20.6	Spot	77.86 +0.49	
Feb	137.37 +0.45	Mar	161.92 +0.10	May	6.040 +4.6	Mar	13.350 +22.2	Mar	77.86 +0.49	
Apr	142.12 +0.77	Apr	165.55 +0.15	Jul	6.024 +4.6	May	13.410 +22.0	Jun	77.82 +0.50	
Jun	137.00 +0.62	May	168.27 +0.30	Sep	5.706 +3.4	Jul	13.452 +21.2	Sep	77.73 +0.50	
Aug	136.10 +0.77	Aug	178.10 +0.95	Dec	5.514 +1.4	Aug	13.300 +19.6	Dec	77.62 +0.49	
Oct	139.17 +0.92	Sep	179.00 +0.75	Mar	5.586 +1.6	Sep	12.930 +15.0	Mar	77.52 +0.50	

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com