



Daily Market Information Report - Wednesday, December 29, 2021

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	280.00-285.00
A Grade Heifers	279.00-284.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 155** stocker steers

Steers	Price Range	Heifers	Price Range
1000+	196.00-213.50		N/T
800-1000	200.00-218.00		

A lighter volume of steers sold at stronger pricing.

Today at **Ontario Stockyards Inc.: 218** cows & bulls

	Price Range	Top
Export Cows	55.00-60.00	62.00
Good Beef Cows	70.00-94.00	127.50
Good Dairy Cows	64.00-70.00	78.00
Bulls	80.00-95.00	100.00

All classes of cattle sold on a stronger market. **200** stockers are expected for Thursday's sale!

Ontario auction sales on **Monday and Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	20	150.00-183.00	165.33	190.00
Large & Medium Frame Fed Heifers +1000 lbs	15	162.93-176.40	169.83	180.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	12	96.29-113.50	101.51	116.00
Cows	491	49.89-78.05	62.03	133.00
Bulls all weights	13	83.42-123.76	102.09	124.00
Veal 600 lbs and over	399	147.46-197.51	173.10	235.00
Veal 125 & less	450	77.60-357.80	152.92	445.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Denfield Livestock Exchange Inc., December 28, 2021: 38 Fed Cattle, **5** Veal, **53** Cows, **136** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	150.00-183.00	165.33	190.00
Large & Medium Frame Fed Heifers +1000 lbs	164.00-180.00	172.20	180.00
Cows	57.50-87.00	70.30	89.50

With a light offering, fed cattle sold considerably higher. Cull cows traded \$15.00 higher. All other areas of the sale sold steady this week.

Stocker sale at: **Brussels Livestock: December 24, 2021 – 112** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	Too few steers sold in each class to establish a market.			900+	161.00-168.00	163.77	181.00
600-699				700-799	173.00-180.50	176.41	180.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	265.87	257.20
Change (from yesterday's close):	1.21	1.11
Current Five Day Average:	263.07	252.99

ALBERTA DIRECT TRADE

Alberta direct trade remains untested so far this week with asking prices poorly defined.

U.S. TRADE (U.S. funds)

The U.S. cash cattle market saw light to moderate trade develop in the North yesterday. According to the USDA Mandatory Price Report, live cattle traded from \$138.00-\$142.00, while dressed deals ranged from \$218.00-\$225.00. It was quiet in the South.

Today, there were bids on the table in the north, at \$140.00 for live cattle and \$220.00-\$222.00 dressed, but there were no sales at the time of reporting. Asking prices are sitting around \$140.00 or higher live, and \$224.00 dressed.

At the Central Stockyards online auction today there were 1,303 head on offer, in 6 lots with delivery in 1-14 days. All cattle remained unsold as reserve bids ranging from \$137.75 to 140.00 (mostly around \$140.00), were not met.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Dec	139.40	+0.92	Jan	165.87	+2.32	Mar	6.054	+0.6	Jan	13.564	-2.6	Spot	78.16	+0.13
Feb	140.72	+1.32	Mar	168.05	+2.82	May	6.066	+0.2	Mar	13.686	+0.6	Mar	78.15	+0.13
Apr	145.32	+1.37	Apr	171.05	+2.52	Jul	6.052	-0.2	May	13.776	+2.2	Jun	78.11	+0.13
Jun	139.52	+1.20	May	172.95	+2.05	Sep	5.720	+2.4	Jul	13.820	+2.4	Sep	78.03	+0.13
Aug	138.27	+1.07	Aug	181.32	+1.37	Dec	5.530	+4.2	Aug	13.624	+3.2	Dec	77.93	+0.13
Oct	141.35	+1.00	Sep	182.00	+1.25	Mar	5.596	+4.0	Sep	13.140	+3.2	Mar	77.83	+0.12

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