



Daily Market Information Report – Monday, January 3, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	290.00
A Grade Heifers	289.00 for immediate delivery.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange: December 30, 2021 – 129** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	115.00-196.00	167.64	196.00	600-699	150.00-168.00	160.95	168.00
600-699	160.00-187.50	177.22	187.50				
500-599	155.00-190.00	174.11	220.00				

A light run of stockers sold steady with quality considered.

Stocker sale at **Ontario Stockyards Inc: December 30, 2021 – 138** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	102.50-213.00	197.14	213.00	700-799	145.00-195.00	184.91	195.00
600-699	201.00-227.00	214.53	227.00	600-699	157.50-197.50	182.33	197.50
500-599	158.00-261.00	225.58	261.00				
400-499	212.50-259.00	236.73	259.00				
399-	220.00-235.00	226.67	235.00				

Stockers sold on a strong steady market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers 1250 lbs +	11	167.00-176.50	172.72	176.50
Large & Medium Frame Fed Heifers 1000 lbs +	43	1637.50-175.00	171.80	175.50
Fed Steers, Dairy & Dairy Cross 1250 lbs +	13	124.00-136.00	130.5	138.00
Cows	581	54.81-74.90	64.42	141.00
Bulls – over 1600 lbs	8	107.25-121.00	115.78	131.00
Veal over 600 lbs	66	142.11-166.25	152.59	192.00

To check out individual auction market results on the Ontario Beef website go to <https://www.ontariobeef.com/markets/market-reports.aspx>

CATTLE EXPORTS-ONTARIO

	Week ending Dec 18, 2021	Week ending Dec 11, 2021	Year to Date 2021
Total live slaughter cattle exported from Ontario to the U.S.	2,863	3,311	110,681
Steers & Heifers & Cows	2,753	3,152	103,423
Bulls	110	159	7,258

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Dec 18, 2021	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	58,308	-3,245	3,162,771	-5%	+8%
Western Slaughter	45,061	-2,995	2,501,128	-6%	+8%
Eastern Slaughter	13,247	-250	661,643	-2%	+6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Dec 18, 2021	939	846
Dec 11, 2021	941	843
Dec 12, 2020	942	855

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jan 3, 2022	Previous Week	Year Ago
Grand Total	537,000	448,000	515,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	266.14	258.56
Change (from yesterday's close):	+0.88	+0.33
Current Five Day Average:	264.61	255.91

ALBERTA DIRECT TRADE

Alberta's direct trade last week was light with with Canfax reporting dressed sales ranging from \$277.00-\$278.00 delivered, steady with the previous week's prices. Cattle that traded this week were being scheduled for delivery as far out as the week of January 24th.

Steers	Live FOB	165.00	Rail - FOB	275.75-276.50
Heifers	Live FOB	N/T	Rail - FOB	276.50-280.00

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was very strong with dressed deals in the north selling from \$218.00-\$226.00, mainly \$220.00-\$222.00 with steers averaging \$220.89 up \$3.59, while heifers averaged \$221.31 up \$4.15 from the previous week on average. Live trade in the south was mainly at \$138.00-\$140.00 live, with steers averaging \$139.59 up \$3.95 and heifers \$139.06 up \$3.61 from the week before.

Today, the market was quiet at both sides took inventory and new show lists were distributed. Bids and asking prices remain unestablished with little trade expected to develop before Wednesday. This week's offering is reported as slightly higher in Kansas and higher in volume in all other feeding states.

Choice and Select Steers and Heifers:	Live	135.00-141.00
	Rail	218.00-226.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	138.92	-0.77	Jan	166.25	-0.62	Mar	5.892	-4.0	Jan	13.440	+15.2	Spot	78.45	-0.66
Apr	144.20	-0.62	Mar	169.52	-0.42	May	5.910	-4.0	Mar	13.554	+16.2	Mar	78.43	-0.61
Jun	138.75	-0.45	Apr	172.47	-0.27	Jul	5.896	-3.6	May	13.650	+16.0	Jun	78.39	-0.61
Aug	137.85	-0.35	May	174.20	-0.20	Sep	5.620	-0.6	Jul	13.712	+16.2	Sep	78.30	-0.61
Oct	141.40	-0.22	Aug	181.92	-0.55	Dec	5.474	+1.4	Aug	13.532	+16.0	Dec	78.22	-0.60
Dec	144.57	-0.15	Sep	182.42	-0.57	Mar	5.546	+1.2	Sep	13.074	+13.2	Mar	78.13	-0.60

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