

# Daily Market Information Report – Tuesday January 4, 2022

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday January 3, 2022** 

A Grade Steers 290.00 A Grade Heifers 289.00

#### **ONTARIO LIVE CATTLE TRADE**

Today at Brussels Livestock: 65 fed cattle, 300 cows

	Price Range	Тор
Choice fed steers & heifers	168.00-174.00	178.00
Second cut cattle	158.00-167.00	
Aged & medium fed cattle	144.00-157.00	
Holstein steers & heifers	80.00-125.00	
Good Beef Cows	63.00-94.00	
Good Holsteins Cows	68.00-98.00	111.00
Medium Holsteins Cows	52.00-65.00	

Fed steers and heifers sold actively at prices \$5.00-\$10.00 cwt higher. Cows sold on a strong active trade at fully steady prices.

## Today at Ontario Livestock Exchange: 306 veal & 241 Cows

rice Range	Тор
0.00-88.00	130.00
77.50-193.00	209.00
59.00-179.00	
31.00-158.00	
20.00-151.00	
(	0.00-88.00 77.50-193.00 59.00-179.00 31.00-158.00

Veal sold slightly easier than last week's higher market. Fed cows sold on a strong demand at higher prices.

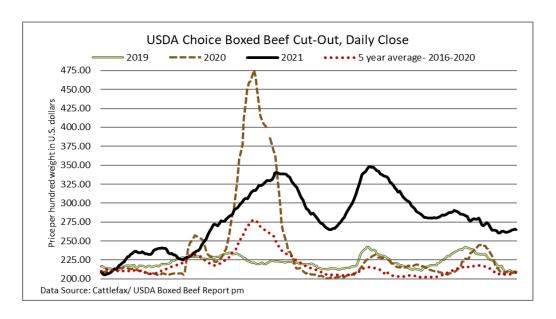
#### Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	313	47.18-74.14	60.56	119.00
Bulls, all weights	8	84.88-115.13	99.36	130.00
Veal calves 600 lbs plus		N/A		
Veal calves under 125 lbs	594	74.55-353.02	145.86	450.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

## **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	267.66	259.58
Change (from yesterday's close):	+1.63	+0.68
<b>Current Five Day Average:</b>	265.23	257.10



#### ALBERTA DIRECT TRADE

Alberta direct trade is quiet today with no bids reported.

## U.S. TRADE (U.S. funds)

The U.S. cash cattle market saw a couple of hundred head sell yesterday from \$138.00-\$140.00 live, steady to last week but not enough to establish a market. Today bids in the north have developed at \$220.00 dressed, steady to last week on average but no trade has surfaced. Asking prices are mostly unestablished with just a few lots priced at \$140.00 live in the south. Active trade is not expected to develop before Wednesday.

Choice and Select Steers and Heifers: Live 138.00-140.00

Rail N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

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Live (	Cattle		Feede	r Cattle		Corn			Soybe	ans		Canadian \$		
\$/cwt	US		\$/cwt \	JS		\$/bu U	S	¢/bu	\$/bu U	S	¢/bu			
Feb	137.82	-1.10	Jan	162.67	-3.57	Mar	6.094	+20.2	Jan	13.786	+34.6	Spot	78.70	+0.25
Apr	142.67	-1.52	Mar	166.35	-3.17	May	6.094	+18.4	Mar	13.896	+34.2	Mar	78.69	+0.25
Jun	137.65	-1.10	Apr	169.77	-2.70	Jul	6.064	+16.6	May	13.976	+32.6	Jun	78.64	+0.25
Aug	136.95	-0.90	May	172.07	-2.12	Sep	5.720	+10.0	Jul	14.016	+30.4	Sep	78.56	+0.26
Oct	140.80	-0.60	Aug	180.70	-1.22	Dec	5.556	+8.2	Aug	13.802	+27.0	Dec	78.45	+0.23
Dec	144.30	-0.27	Sep	181.10	-1.32	Mar	5.630	+8.2	Sep	13.262	+18.6	Mar	78.36	+0.23

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