



Daily Market Information Report - Wednesday, January 5, 2022

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date are:

A Grade Steers	290.00- delivery the week of January 17 th .
A Grade Heifers	289.00- delivery the week of January 17 th .

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 234** stockers

Steers	Price Range	Heifers	Price Range
1000+	209.50-222.00	900+	176.50-178.50
800-1000	221.50-229.00		

Stockers sold actively at higher prices.

Today at **Ontario Stockyards Inc.: 22** fed steers & heifers, **212** cows & bulls

	Price Range	Top
Fancy Fed Steers & Heifers	165.00-176.00	178.00
Good to Choice Fed Steers & Heifers	158.00-165.00	
Aged & Medium Fed Steers & Heifers	N/T	
Good Beef Cows	78.00-108.00	134.00
Good Dairy Cows	65.00-75.00	87.00
Export Cows	58.00-65.00	67.00
Bulls	80.00-114.00	143.00

All classes of cows sold \$3.00-\$5.00 cwt higher. Fat cattle also sold on a stronger market. **400** stockers are expected for Thursday's sale!

Denfield Livestock Exchange Inc., January 4, 2022: 189 Fed Cattle, **51** Veal, **109** Cows, **3** bulls, **6** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	168.75-180.75	175.32	185.25
Large & Medium Frame Fed Heifers +1000 lbs	163.00-180.50	172.93	207.00
Cows	45.00-72.50	60.71	94.00
Veal calves 600 lbs +	136.00-151.00	144.16	154.50

Fed cattle traded considerably stronger and up to \$10.00 cwt higher. Cull cows sold lower this week. Veal continues to sell strong and steady. Drop calves traded fully steady to last week's trade.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	108	167.29-179.46	173.75	185.25
Large & Medium Frame Fed Heifers +1000 lbs	96	164.24-180.06	172.87	207.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	21	98.57-147.14	123.19	157.00
Cows	849	54.23-79.87	657.12	130.00
Bulls under 1600 lbs	9	96.39-108.61	100.53	128.00
Bulls over 1600 lbs	13	86.15-100.15	94.23	113.50
Veal 600 lbs and over	346	135.59-181.53	159.10	215.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 4, 2022 – 102 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	151.00-187.00	170.79	187.00	800-899	130.00-141.99	140.70	141.99
600-699	187.50-206.00	200.40	206.00	700-799	140.99-154.00	147.10	154.00
500-599	172.50-245.00	213.09	245.00	600-699	94.99-181.00	138.99	181.00
400-499	130.00-285.00	209.60	285.00	500-599	127.49-189.99	156.20	189.99
				400-499	132.49-204.00	171.30	204.00

Jan 21, 2022 @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale, 100% vaccinated, farm fresh & catalogued!

Stocker sale at: **Renfrew Pontiac Livestock: January 4, 2021 – 81 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	150.00-225.00	202.49	225.00	600-699	144.99-189.99	179.80	189.99
500-599	168.99-243.00	216.29	243.00	500-599	168.99-197.50	185.29	197.50
400-499	172.50-256.00	225.49	256.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	267.47	260.39
Change (from yesterday's close):	+0.65	+1.16
Current Five Day Average:	265.69	257.91

ALBERTA DIRECT TRADE

Alberta direct trade is very quiet with no new trade reported. Canfax notes that this week's offering is larger than last week in volume with asking prices sitting around \$280.00 cwt delivered on a dressed basis. Some light trade could develop this afternoon.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals on Tuesday from \$139.00-\$140.00 live, steady to last week but not enough to establish a market. Today, light trade in the south is reported from \$138.00 live, steady to last week's southern deals with business in the north at \$220.00 dressed, steady to slightly easier.

At the Central Stockyards online auction today there were 2,059 head on offer, in 14 lots with delivery in 1-17 days. Just two lots sold at \$138.00 live, steady to last week with all other lots unsold as reserve bids from \$130.00-\$138.50 were not met.

Choice and Select Steers and Heifers:	Live	138.00
	Rail	220.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	137.25 -0.57	Jan	162.12 -0.55	Mar	6.022 -7.2	Jan	13.842 +5.4	Spot	78.39 -0.30
Apr	141.95 -0.72	Mar	166.17 -0.17	May	6.026 -6.6	Mar	13.946 +5.0	Mar	78.39 -0.29
Jun	137.25 -0.40	Apr	169.77 +0.00	Jul	6.002 -6.2	May	14.030 +5.2	Jun	78.35 -0.29
Aug	136.72 -0.22	May	172.12 +0.05	Sep	5.674 -4.4	Jul	14.070 +5.2	Sep	78.26 -0.30
Oct	140.52 -0.27	Aug	181.02 +0.32	Dec	5.546 -1.0	Aug	13.856 +5.4	Dec	78.16 -0.29
Dec	144.25 -0.05	Sep	181.77 +0.67	Mar	5.614 -1.4	Sep	13.304 +4.2	Mar	78.07 -0.29

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